

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective August 1, 2013****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$2,705,165)	1,653,781	(\$0.00164)
2 Secondary and 20	(2,510,166)	910,013	(0.00276)
2 Primary, 3, and 21	1,822,942	468,688	0.00389
9	888,211	447,554	0.00198
22	<u>(469,367)</u>	<u>303,469</u>	(0.00155)
Subtotal	(\$2,973,546)	3,783,505	

* August 2013 - July 2014

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 11-E-0408
Revenue Decoupling Mechanism
Rate Year Reconciliation*****Reconciliation for 12 Month Period Ending June 30, 2013***

	<u>Delivery Revenue</u>	<u>Delivery Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					(\$3,811,860)				\$453,760	(\$3,358,100)
Jul-12	\$29,573,938	\$28,799,000	(\$774,938)	(\$511,031)	(5,097,829)	(\$2,690,058)	3.4%	(\$7,622)	446,138	(1,293,591)
Aug-12	26,594,157	26,759,000	169,665	(216,623)	(5,144,786)	(3,092,501)	3.4%	(8,762)	437,376	(55,720)
Sep-12	20,769,190	20,272,146	(474,638)	343,018	(5,276,406)	(3,146,418)	3.4%	(8,915)	428,461	(140,535)
Oct-12	17,276,575	17,077,803	(254,119)	262,942	(5,267,583)	(3,183,494)	3.4%	(9,020)	419,441	(197)
Nov-12	15,645,184	16,008,415	363,231	231,023	(4,673,328)	(3,001,410)	3.4%	(8,504)	410,937	585,751
Dec-12	16,977,228	17,634,340	636,418	243,709	(3,793,202)	(2,556,257)	3.4%	(7,243)	403,694	872,884
Jan-13	17,512,156	16,933,417	(578,738)	327,044	(4,044,896)	(2,366,518)	2.1%	(4,141)	399,553	(255,836)
Feb-13	15,563,528	15,565,337	1,810	304,724	(3,738,362)	(2,349,960)	2.1%	(4,112)	395,441	302,421
Mar-13	17,034,864	17,075,466	40,602	265,190	(3,432,570)	(2,165,084)	2.1%	(3,789)	391,652	302,003
Apr-13	15,591,160	15,953,717	362,557	247,055	(2,822,958)	(1,888,700)	2.1%	(3,305)	388,346	606,307
May-13	17,094,467	16,386,515	(707,951)	230,703	(3,300,206)	(1,848,736)	2.1%	(3,235)	385,111	(480,483)
Jun-13	<u>22,033,998</u>	<u>21,689,795</u>	<u>(344,202)</u>	<u>289,267</u>	(3,355,140)	(2,009,415)	2.1%	<u>(3,516)</u>	381,595	<u>(58,451)</u>
Total	\$231,666,444	\$230,154,953	(\$1,560,304)	\$2,017,023				(\$72,165)		(\$2,973,546)

(1) Net of Tax Factor 0.6039

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013**

Service Classification No. 1

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$2,789,955)		(\$2,789,955)			\$201,587	(\$2,588,368)
Jul-12	(611,536)	(\$241,541)	(3,643,031)	(\$1,942,279)	3.4%	(5,503)	(858,580)
Aug-12	(67,813)	(86,087)	(3,796,932)	(2,246,311)	3.4%	(6,365)	(160,265)
Sep-12	(651,854)	191,275	(4,257,511)	(2,431,838)	3.4%	(6,890)	(467,470)
Oct-12	505,453	137,262	(3,614,797)	(2,376,847)	3.4%	(6,734)	635,980
Nov-12	227,531	118,392	(3,268,874)	(2,078,352)	3.4%	(5,889)	340,034
Dec-12	25,394	144,838	(3,098,642)	(1,922,512)	3.4%	(5,447)	164,785
Jan-13	(311,127)	167,524	(3,242,246)	(1,914,473)	2.1%	(3,350)	(146,954)
Feb-13	(147,439)	157,461	(3,232,224)	(1,954,804)	2.1%	(3,421)	6,601
Mar-13	89,236	139,659	(3,003,328)	(1,882,669)	2.1%	(3,295)	225,601
Apr-13	164,233	129,661	(2,709,435)	(1,724,826)	2.1%	(3,018)	290,875
May-13	(310,888)	116,566	(2,903,757)	(1,694,763)	2.1%	(2,966)	(197,288)
Jun-13	<u>(962,245)</u>	<u>156,886</u>	(3,709,115)	(1,996,591)	2.1%	<u>(3,494)</u>	<u>(808,853)</u>
Total	(\$4,841,010)	\$1,131,895				\$145,215	(\$3,563,900)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013**

Service Classification No. 2 Primary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$223,600		\$223,600			(\$7,729)	\$215,871
Jul-12	136,900	(\$4,906)	355,594	\$174,873	3.4%	495	132,490
Aug-12	135,187	(6,500)	484,281	253,579	3.4%	718	129,405
Sep-12	150,819	(8,175)	626,926	335,501	3.4%	951	143,595
Oct-12	80,586	(7,727)	699,784	400,567	3.4%	1,135	73,993
Nov-12	84,284	(6,306)	777,762	446,108	3.4%	1,264	79,242
Dec-12	91,315	(6,868)	862,209	495,148	3.4%	1,403	85,850
Jan-13	92,807	(9,221)	945,796	545,882	2.1%	955	84,542
Feb-13	102,197	(8,536)	1,039,457	599,398	2.1%	1,049	94,711
Mar-13	94,601	(8,272)	1,125,787	653,741	2.1%	1,144	87,474
Apr-13	93,490	(7,933)	1,211,344	705,638	2.1%	1,235	86,792
May-13	77,664	(8,051)	1,280,957	752,488	2.1%	1,317	70,930
Jun-13	<u>110,440</u>	<u>(8,635)</u>	1,382,762	804,244	2.1%	<u>1,407</u>	<u>103,213</u>
Total	\$1,473,890	(\$91,128)				\$5,344	\$1,388,107

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 2 Secondary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$2,040,693)		(\$2,040,693)			\$102,023	(\$1,938,670)
Jul-12	(314,063)	(\$181,096)	(2,535,852)	(\$1,381,773)	3.4%	(3,915)	(499,074)
Aug-12	42,270	(46,979)	(2,540,561)	(1,532,696)	3.4%	(4,343)	(9,052)
Sep-12	(218,844)	224,111	(2,535,294)	(1,532,528)	3.4%	(4,342)	925
Oct-12	(12,306)	191,041	(2,356,559)	(1,476,973)	3.4%	(4,185)	174,550
Nov-12	(220,853)	168,419	(2,408,993)	(1,438,839)	3.4%	(4,077)	(56,511)
Dec-12	507,036	159,146	(1,742,811)	(1,253,534)	3.4%	(3,552)	662,630
Jan-13	(468,635)	228,196	(1,983,251)	(1,124,991)	2.1%	(1,969)	(242,408)
Feb-13	(122,437)	212,702	(1,892,986)	(1,170,333)	2.1%	(2,048)	88,217
Mar-13	(145,405)	190,492	(1,847,899)	(1,129,467)	2.1%	(1,977)	43,110
Apr-13	(27,204)	180,440	(1,694,663)	(1,069,588)	2.1%	(1,872)	151,364
May-13	(306,004)	178,534	(1,822,133)	(1,061,809)	2.1%	(1,858)	(129,328)
Jun-13	<u>(289,184)</u>	<u>202,375</u>	(1,908,942)	(1,126,505)	2.1%	<u>(1,971)</u>	<u>(88,781)</u>
Total	(\$3,616,322)	\$1,707,380				\$65,915	(\$1,843,027)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 3

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$355,235		\$355,235			\$14,017	\$369,251
Jul-12	(20,565)	(\$56,380)	278,290	\$191,277	3.4%	542	(76,403)
Aug-12	(30,038)	(78,550)	169,702	135,260	3.4%	383	(108,204)
Sep-12	109,292	(100,766)	178,228	105,049	3.4%	298	8,823
Oct-12	(349,007)	(89,433)	(260,213)	(24,753)	3.4%	(70)	(438,511)
Nov-12	82,125	(79,333)	(257,420)	(156,286)	3.4%	(443)	2,349
Dec-12	7,676	(85,950)	(335,694)	(179,076)	3.4%	(507)	(78,781)
Jan-13	2,796	(92,994)	(425,892)	(229,942)	2.1%	(402)	(90,600)
Feb-13	61,853	(91,539)	(455,578)	(266,138)	2.1%	(466)	(30,152)
Mar-13	(43,750)	(87,474)	(586,802)	(314,721)	2.1%	(551)	(131,774)
Apr-13	52,196	(85,087)	(619,693)	(364,271)	2.1%	(637)	(33,528)
May-13	(69,829)	(88,882)	(778,404)	(422,120)	2.1%	(739)	(159,450)
Jun-13	<u>258,965</u>	<u>(98,208)</u>	(617,647)	(421,503)	2.1%	<u>(738)</u>	<u>160,020</u>
Total	\$416,949	(\$1,034,596)				\$10,687	(\$606,960)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 9

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$25,522)		(\$25,522)			(\$10,347)	(\$35,869)
Jul-12	(75,048)	\$23,989	(76,581)	(\$30,827)	3.4%	(87)	(51,146)
Aug-12	125,559	10,427	59,405	(5,186)	3.4%	(15)	135,971
Sep-12	119,304	3,272	181,982	72,881	3.4%	206	122,783
Oct-12	(167,711)	2,755	17,026	60,085	3.4%	170	(164,786)
Nov-12	124,207	2,442	143,675	48,519	3.4%	137	126,786
Dec-12	47,186	2,700	193,561	101,820	3.4%	288	50,175
Jan-13	87,317	2,934	283,811	144,130	2.1%	252	90,502
Feb-13	107,675	2,815	394,301	204,739	2.1%	358	110,849
Mar-13	55,648	2,462	452,411	255,644	2.1%	447	58,557
Apr-13	90,026	2,577	545,014	301,147	2.1%	527	93,130
May-13	13,942	2,662	561,618	334,120	2.1%	585	17,189
Jun-13	<u>330,372</u>	<u>2,927</u>	894,918	439,765	2.1%	<u>770</u>	<u>334,069</u>
Total	\$832,955	\$61,963				(\$6,707)	\$888,211

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$563,252		\$563,252			\$79,881	\$643,132
Jul-12	2,490	(\$13,726)	552,016	\$336,727	3.4%	954	(10,282)
Aug-12	(17,073)	(3,941)	531,002	326,990	3.4%	926	(20,088)
Sep-12	(19,719)	10,699	521,982	317,922	3.4%	901	(8,119)
Oct-12	53,695	7,437	583,113	333,656	3.4%	945	62,076
Nov-12	16,079	6,015	605,207	358,784	3.4%	1,017	23,110
Dec-12	31,413	6,756	643,376	376,978	3.4%	1,068	39,237
Jan-13	28,122	7,718	679,216	399,323	2.1%	699	36,539
Feb-13	12,672	7,472	699,360	416,227	2.1%	728	20,872
Mar-13	17,667	6,654	723,680	429,651	2.1%	752	25,072
Apr-13	14,559	6,331	744,570	443,301	2.1%	776	21,666
May-13	(5,703)	6,110	744,978	449,732	2.1%	787	1,195
Jun-13	<u>14,944</u>	<u>8,579</u>	768,502	456,957	2.1%	<u>800</u>	<u>24,323</u>
Total	\$712,399	\$56,103				\$90,234	\$858,735

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 20

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$554,163)		(\$554,163)			(\$22,709)	(\$576,872)
Jul-12	36,515	(\$12,209)	(529,857)	(\$327,293)	3.4%	(927)	23,379
Aug-12	(14,875)	(5,177)	(549,909)	(326,009)	3.4%	(924)	(20,976)
Sep-12	(53,284)	14,407	(588,786)	(343,801)	3.4%	(974)	(39,851)
Oct-12	(158,045)	15,286	(731,545)	(398,641)	3.4%	(1,129)	(143,888)
Nov-12	14,677	12,978	(703,890)	(433,393)	3.4%	(1,228)	26,427
Dec-12	(15,334)	13,819	(705,405)	(425,501)	3.4%	(1,206)	(2,721)
Jan-13	(14,017)	15,726	(703,695)	(425,443)	2.1%	(745)	965
Feb-13	(12,276)	15,319	(700,652)	(424,008)	2.1%	(742)	2,301
Mar-13	(9,195)	14,171	(695,676)	(421,586)	2.1%	(738)	4,238
Apr-13	(26,995)	13,824	(708,847)	(424,061)	2.1%	(742)	(13,913)
May-13	(3,969)	14,110	(698,706)	(424,976)	2.1%	(744)	9,397
Jun-13	<u>48,701</u>	<u>16,377</u>	(633,629)	(402,265)	2.1%	<u>(704)</u>	<u>64,374</u>
Total	(\$762,261)	\$128,632				(\$33,511)	(\$667,139)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 21

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$687,444		\$687,444			\$84,454	\$771,898
Jul-12	47,960	(\$6,835)	728,569	\$427,530	3.4%	1,211	42,337
Aug-12	49,358	(8,752)	769,175	452,206	3.4%	1,281	41,887
Sep-12	79,028	(11,849)	836,354	484,749	3.4%	1,373	68,552
Oct-12	(66,979)	(10,400)	758,975	481,669	3.4%	1,365	(76,014)
Nov-12	29,150	(8,846)	779,279	464,437	3.4%	1,316	21,620
Dec-12	21,641	(9,644)	791,276	474,190	3.4%	1,344	13,340
Jan-13	20,070	(10,297)	801,048	480,762	2.1%	841	10,614
Feb-13	26,133	(8,888)	818,292	488,919	2.1%	856	18,100
Mar-13	6,080	(8,824)	815,548	493,297	2.1%	863	(1,880)
Apr-13	29,506	(8,896)	836,158	498,691	2.1%	873	21,482
May-13	22,420	(9,262)	849,315	508,887	2.1%	891	14,048
Jun-13	<u>105,673</u>	<u>(10,808)</u>	944,180	541,501	2.1%	<u>948</u>	<u>95,812</u>
Total	\$1,057,482	(\$113,302)				\$97,616	\$1,041,795

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 22

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$231,056)		(\$231,056)			\$12,582	(\$218,474)
Jul-12	22,408	(\$18,328)	(226,976)	(\$138,292)	3.4%	(392)	3,688
Aug-12	(52,909)	8,936	(270,949)	(150,336)	3.4%	(426)	(44,399)
Sep-12	10,621	20,042	(240,286)	(154,355)	3.4%	(437)	30,226
Oct-12	(139,805)	16,723	(363,367)	(182,258)	3.4%	(516)	(123,598)
Nov-12	6,032	17,262	(340,073)	(212,386)	3.4%	(602)	22,692
Dec-12	(79,909)	18,912	(401,070)	(223,770)	3.4%	(634)	(61,630)
Jan-13	(16,071)	17,458	(399,682)	(241,767)	2.1%	(423)	964
Feb-13	(26,569)	17,918	(408,333)	(243,960)	2.1%	(427)	(9,077)
Mar-13	(24,280)	16,322	(416,291)	(248,974)	2.1%	(436)	(8,394)
Apr-13	(27,255)	16,139	(427,406)	(254,733)	2.1%	(446)	(11,561)
May-13	(125,585)	18,917	(534,074)	(290,295)	2.1%	(508)	(107,176)
Jun-13	<u>38,131</u>	<u>19,774</u>	(476,169)	(305,017)	2.1%	<u>(534)</u>	<u>57,371</u>
Total	(\$646,246)	\$170,077				\$6,802	(\$469,367)

(1) Net of Tax Factor 0.60385