

Revised 7/9/14
Example of Abbreviated Filing
Summary of Rate Case Components
Allowed Updates from Last Rate Case

Expenses	196,003
Interest	9,736
Rate Base	7,010
Return on Surplus	80,675
Total	293,425
Case 11-E-0537 Revenues	21,553,103
% Increase	1.4%

**Example of Abbreviated Filing
Expense Updates
Allowed Updates from Last Rate Case**

	<u>Case 11-E-0537</u>	<u>2014</u>	<u>Rate Increase</u>	
Labor Expensed	2,070,101	2,174,900	104,799	Contracted Labor increase since 2/28/2013
Medical/ Dental Ins (Gross)	368,530	361,733	(6,797)	Latest Medical and Dental invoices with allocation to electric department
Pension (Gross)	418,621	472,005	53,384	Latest Pension Invoices with allocation to electric department
Misc Exp Transferred (Tracking Benefit Adjustments)	(159,162)	(168,582)	(9,420)	Formula provided - amount of (labor, medical, pension) to be capitalized
Pilot	157,149	106,838	(50,311)	Formula provided
Property Taxes	661,746	759,988	98,242	Provide latest property taxes for electric department
Depreciation (Lawler Only)	114,880	120,986	6,106	Formula provided
Total	3,631,865	3,827,868	196,003	Formula provided

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**Example of Abbreviated Filing
Interest Updates
Allowed Updates from Last Rate Case**

	<u>Case 11-E-0537</u>	<u>2014</u>	<u>Difference</u>
Substation Costs	\$ 2,872,000	\$ 3,560,000	\$ 688,000
Interest Rate	4.08%	3.57%	
Interest Costs	\$ 117,178	\$ 126,914	\$ 9,736

**Example of Abbreviated Filing
Rate Base & Depreciation Updates
Allowed Updates from Last Rate Case**

	<u>Case 11-E-0537</u>	<u>2014</u>	<u>Difference</u>	<u>Rate Increase</u>
<u>Rate Base</u>				
Lawler Substation and Related Work	\$2,872,000	2,960,523	\$88,523	3,205
Security Camera		1,717	\$1,717	62
Conduit		74,108	\$74,108	2,683
Transm Structure		29,296	\$29,296	1,061
Total	\$2,872,000	3,065,644	\$193,644	7,010
Depreciation Expense	\$114,880	118421	\$3,541	3,541
Lawler Substation		214.63	\$215	215
Security Camera		1,852.70	\$1,853	1,853
Conduit		498.03	\$498	498
Trans Structure				
Total	\$114,880	120,986	\$6,106	6,106

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**Example of Abbreviated Filing
Return on Surplus Updates
Allowed Updates from Last Rate Case**

Case 11-E-0537

<u>Capitalization Matrix</u>	<u>Amount</u>	<u>Percent</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
Customer Deposits	\$274,438	1.08%	0.70%	0.01%
Long Term Debt	4,135,625	16.21%	4.08%	0.66%
Net Surplus	21,110,569	82.72%	4.14%	3.42%
Total	<u>\$25,520,632</u>	<u>100.00%</u>		<u>3.62%</u>

2014

<u>Capitalization Matrix</u>	<u>Amount</u>	<u>Percent</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
Customer Deposits	\$274,438	1.08%	0.70%	0.01%
Long Term Debt	4,135,625	16.21%	4.08%	0.66%
Net Surplus	21,110,569	82.72%	3.95%	3.27%
Total	<u>\$25,520,632</u>	<u>100.00%</u>		<u>3.94%</u>

Difference in Rate of Return 0.32%

Case 11-E-0537 Rate Base 25,520,632

80,675