

Niagara Mohawk Power Corporation
FY 2014 - Reconciliation of Merchant Function Charge Revenue
Supply Procurement

Lines

1 FY 2014 annual revenue requirement	\$	1,307,867
2 Jan-March 2013 (over)/under collection (Mar 2013 estimated)	\$	<u>101,735</u>
3 Supply procurement revenue intended to be collected in FY 2014	\$	1,409,602
4 March 2013 estimated supply procurement revenue	\$	212,471
5 March 2013 actual supply procurement revenue	\$	<u>200,993</u>
6 (Over)/under collection for March 2013	\$	11,479
7 FY2014 actual cumulative carrying charges through Feb 2014 due (to)/from customers	\$	(1,052)
8 March 2014 estimated carrying charges due (to)/from customers	\$	<u>(604)</u>
9 Total carrying charges due (to)/from customers	\$	(1,655)
10 Total adjusted FY 2014 revenue requirement including carrying charges	\$	1,419,425
11 Apr 2013-Feb 2014 actual supply procurement revenue	\$	1,421,595
12 Mar 2014 estimated supply procurement revenue	\$	<u>125,718</u>
13 Total FY 2014 supply procurement revenue	\$	1,547,312
14 FY 2014 (over)/under collection	\$	(127,887)
15 FY 2015 annual revenue requirement	\$	1,307,867
16 Amount to be collected in FY 2015	\$	1,179,980
17 FY 2015 forecasted sales (kWh)		13,157,924,924
18 FY 2015 MFC rate (effective April 1, 2014)	\$	<u>0.00009</u>
19 Current rate (effective Apr 1, 2013)	\$	0.00011
20 Rate (decrease)/increase	\$	(0.00002)

- 1 FY 2014 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
2 (Over)/Under collection for the period Jan-Mar 2013 that we intended to collect in FY 2014 (Jan actual + Feb actual + Mar estimate)
3 Line 1 + Line 2
4 Estimated March 2013 supply procurement revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2013 supply procurement revenue
6 Line 4 - Line 5
7 FY 2014 actual cumulative carrying charges through Feb 2014
8 Estimated carrying charges for March 2014
9 Line 7 + Line 8
10 Line 3 + Line 6 + Line 9
11 Actual supply procurement revenue for Apr 2013-Feb 2014
12 Estimated March 2014 supply procurement revenue
13 Line 11 + Line 12
14 Line 10 - Line 13
15 FY 2015 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
16 Line 14 + Line 15
17 FY 2015 forecasted sales for all full service customers
18 Line 16 / Line 17
19 Electricity supply procurement rate effective on MFC Statement No. 6
20 Line 18 - Line 19

Niagara Mohawk Power Corporation
FY 2014 - Reconciliation of Merchant Function Charge Revenue
Credit & Collections

Lines	Full Service and ESCo POR customers			
	Non-Demand	Demand	Streetlighting	Total
1 FY 2014 annual revenue requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
2 Jan-March 2013 estimated (over)/under collection	\$ 6,176	\$ 885	\$ 550	\$ 7,611
3 Credit and collections revenue intended to be collected in FY 2014	\$ 7,514,858	\$ 331,768	\$ 2,413	\$ 7,849,039
4 March 2013 estimated Credit and Collections revenue	\$ 811,367	\$ 37,379	\$ 103	\$ 848,849
5 March 2013 actual Credit and Collections revenue	\$ 786,895	\$ 38,524	\$ 77	\$ 825,496
6 (Over)/under collection for March 2013	\$ 24,472	\$ (1,145)	\$ 26	\$ 23,352
7 FY2014 actual cumulative carrying charges through Feb 2014 due (to)/from customers	\$ (545)	\$ (1,402)	\$ 26	\$ (1,921)
8 March 2014 estimated carrying charges	\$ (1,382)	\$ (151)	\$ 1	\$ (1,532)
9 Total carrying charges due (to)/from customers	\$ (1,927)	\$ (1,553)	\$ 27	\$ (3,454)
10 Total adjusted FY 2014 revenue requirement including carrying charges	\$ 7,537,402	\$ 329,070	\$ 2,466	\$ 7,868,938
11 Apr 2013-Feb 2014 actual Supply Procurement revenue	\$ 7,185,473	\$ 333,986	\$ 2,101	\$ 7,521,561
12 Mar 2014 estimated supply procurment revenue	\$ 687,723	\$ 16,392	\$ 150	\$ 704,265
13 Total FY 2014 supply procurement revenue	\$ 7,873,197	\$ 350,378	\$ 2,251	\$ 8,225,826
14 (Over)/Under collection	\$ (335,794)	\$ (21,308)	\$ 215	\$ (356,888)
15 FY 2015 Annual Revenue Requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
16 Amount to be collected in FY 2015	\$ 7,172,888	\$ 309,575	\$ 2,078	\$ 7,484,540
17 FY 2015 Forecasted Sales (kWh)	12,353,187,428	5,937,544,878	120,588,037	18,411,320,344
18 FY 2015 MFC Rate (effective April 1, 2014)	<u>\$ 0.00058</u>	<u>\$ 0.00005</u>	<u>\$ 0.00002</u>	
19 Current Rate (effective Apr 1, 2013)	\$ 0.00063	\$ 0.00006	\$ 0.00002	
20 Rate (Decrease)/Increase	\$ (0.00005)	\$ (0.00001)	\$ (0.00000)	

1 FY 2014 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2

2 (Over)/Under collection for the period Jan-Mar 2013 that we intended to collect in FY 2014 (Jan actual + Feb actual + Mar estimate)

3 Line 1 + Line 2

4 Estimated March 2013 credit and collections revenue (included in the (over)/under collection shown on line 2)

5 Actual March 2013 credit and collections revenue

6 Line 4 - Line 5

7 FY 2014 actual cumulative carrying charges through Feb 2014

8 Estimated carrying charges March 2014

9 Line 7 + Line 8

10 Line 3 + Line 6 + Line 9

11 Actual credit and collections revenue for Apr 2013-Feb 2014

12 Estimated Mar 2014 credit and collections revenue

13 Line 11 + Line 12

14 Line 10 - Line 13

15 FY 2015 annual revenue requirement per PSC No. 220 Rule 42.3.2.2

16 Line 14 + Line 15

17 FY 2015 forecasted sales for full service customers and ESCo POR customers

18 Line 16 / Line 17

19 Electricity credit and collections rate effective on MFC Statement No. 6

20 Line 18 - Line 19