

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of December 2013
To be Billed in February 2014

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$10,012,412
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	1,260,905
Prior Month's Hedging (Over)/Under Recovery (B)	8,973
Prior Month's Actual Hedging	<u>(474,069)</u>
Total	10,808,222

ACTUAL MSC RECOVERIES11,401,720**(OVER)/UNDER RECOVERY**

(593,498)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(388,796)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

(204,702)

(A) Reflects the (over)/under recovery from October 2013 per Page 1 of 3 of the December 2013 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from October 2013 per Page 1 of 3 of the December 2013 MSC Workpapers.

(C)	Actual December 2013 Hedging (Gain)/Loss	(474,069)
	Forecast Hedging (Gain)/Loss from December 2013 MSC Filing	<u>(85,273)</u>
	Difference (Over)/Under	(388,796)
	To be refunded in the February 2014 MSC.	

(D) To be recovered in the February 2014 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

February-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	127,357,000	57,258,266	0	70,098,734	70,098,734
2/25 (Rate 1) Sec	71,563,000	46,853,816	409,187	24,299,997	24,299,997
2 Pri	3,080,000	2,283,410	31,016	765,574	765,574
3/25 (Rate 2)	28,976,000	24,526,957	2,503,523	1,945,520	1,945,520
9/22/25 (Rates 3 & 4) Pri	40,526,000	35,738,009	4,787,991	0	0
9/22/25 (Rates 3 & 4) Sub	12,520,000	12,382,822	137,178	0	0
9/22/25 (Rates 3 & 4) Trans	12,958,000	3,457,184	9,500,816	0	0
19	6,033,000	3,687,029	0	2,345,971	2,345,971
20	5,186,000	4,372,245	0	813,755	813,755
21	2,757,000	2,605,641	0	151,359	151,359
5	255,000	204,721	0	50,279	50,279
4/6/16	2,996,000	1,842,097	0	1,153,903	<u>1,153,903</u>
Total	<u>314,207,000</u>	<u>195,212,197</u>	<u>17,369,710</u>	<u>101,625,092</u>	<u>101,625,092</u>

Market Supply Charge Workpaper

Effective: February 1, 2014

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	(204,702)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	(388,796)
3 Estimated POLR Sales Incl SC 9/22/25 (B)		101,625,092
4 Estimated POLR Sales Excl SC 9/22/25 (B)		101,625,092
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	(0.00201) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	(0.00383) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	(5,081,295)
8 Estimated POLR Sales Excl SC 9/22/25 (B)		101,625,092
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	(0.05000) per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.15494	0.15696	0.15309	0.15309	0.14351	0.15312	0.15309	0.14892	0.14861			
	Peak										0.18335	0.18335	0.17937
	Off Peak										0.14007	0.14098	0.13771
11 Capacity Component	\$/kWh	0.01112	0.00777	0.00544	0.00544	-	0.00452	0.00544	0.01077	0.01301	0.01112	0.00777	0.00544
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.05000)	(0.05000)	(0.05000)	(0.05000)	(0.05000)	(0.05000)				(0.05000)	(0.05000)	(0.05000)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.11606	0.11473	0.10853	0.10853	0.09351	0.10764	0.15853	0.15969	0.16162			
	Peak										0.14447	0.14112	0.13481
	Off Peak										0.10119	0.09875	0.09315
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)	(0.00201)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00383)	(0.00383)	(0.00383)	(0.00383)	(0.00383)	(0.00383)	-	-	-	(0.00383)	(0.00383)	(0.00383)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.00584)	(0.00584)	(0.00584)	(0.00584)	(0.00584)	(0.00584)	(0.00201)	(0.00201)	(0.00201)	(0.00584)	(0.00584)	(0.00584)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.11022	0.10889	0.10269	0.10269	0.08767	0.10180	0.15652	0.15768	0.15961			
	Peak										0.13863	0.13528	0.12897
	Off Peak										0.09535	0.09291	0.08731

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.