

**Orange and Rockland Utilities, Inc.**  
Market Supply Charge Workpaper  
Reconciliation for the Month of March 2014  
To be Billed in May 2014

**ACTUAL MSC COSTS**

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$15,362,183
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	10,880,026
Prior Month's Hedging (Over)/Under Recovery (B)	(4,762,556)
Prior Month's Actual Hedging	<u>(3,143,595)</u>
Total	18,336,058

**ACTUAL MSC RECOVERIES**16,366,698**(OVER)/UNDER RECOVERY**

1,969,360

**HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)**

(451,083)

**(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)**

2,420,443

(A) Reflects the (over)/under recovery from January 2014 per Page 1 of 3 of the March 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from January 2014 per Page 1 of 3 of the March 2014 MSC Workpapers.

(C)	Actual March 2014 Hedging (Gain)/Loss	(3,143,595)
	Forecast Hedging (Gain)/Loss from March 2014 MSC Filing	<u>(2,692,512)</u>
	Difference (Over)/Under	(451,083)
	To be refunded in the May 2014 MSC.	

(D) To be recovered in the May 2014 MSC.

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## Estimated Sales Workpaper

May-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	99,548,000	45,756,393	0	53,791,607	53,791,607
2/25 (Rate 1) Sec	62,494,000	41,784,759	287,944	20,421,297	20,421,297
2 Pri	2,606,000	1,922,037	102,616	581,347	581,347
3/25 (Rate 2)	29,031,000	24,744,585	2,445,626	1,840,790	1,840,790
9/22/25 (Rates 3 & 4) Pri	41,445,000	36,154,306	5,290,694	0	0
9/22/25 (Rates 3 & 4) Sub	12,736,000	12,365,590	370,410	0	0
9/22/25 (Rates 3 & 4) Trans	11,811,000	3,566,486	8,244,514	0	0
19	5,206,000	3,236,319	0	1,969,681	1,969,681
20	4,977,000	4,205,878	0	771,122	771,122
21	2,922,000	2,784,948	0	137,052	137,052
5	265,000	210,577	0	54,423	54,423
4/6/16	2,294,000	1,372,588	0	921,412	921,412
Total	<u>275,335,000</u>	<u>178,104,464</u>	<u>16,741,804</u>	<u>80,488,731</u>	<u>80,488,731</u>

## Market Supply Charge Workpaper

Effective: May 1, 2014

## A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	2,420,443
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	(451,083)
3 Estimated POLR Sales Incl SC 9/22/25 (B)		80,488,731
4 Estimated POLR Sales Excl SC 9/22/25 (B)		80,488,731
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	0.03007 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	(0.00560) per kWh

## B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	79,342
8 Estimated POLR Sales Excl SC 9/22/25 (B)		80,488,731
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	0.00099 per kWh

## C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.05265	0.05330	0.05170	0.05170	0.04792	0.05155	0.05170	0.05029	0.05019			
	Peak										0.06037	0.06037	0.05906
	Off Peak										0.04838	0.04863	0.04734
11 Capacity Component	\$/kWh	0.03372	0.02659	0.01926	0.01926	-	0.01785	0.01926	0.03112	0.04064	0.03372	0.02659	0.01926
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00099	0.00099	0.00099	0.00099	0.00099	0.00099				0.00099	0.00099	0.00099
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08736	0.08088	0.07195	0.07195	0.04891	0.07039	0.07096	0.08141	0.09083			
	Peak										0.09508	0.08795	0.07931
	Off Peak										0.08309	0.07621	0.06759
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00560)	(0.00560)	(0.00560)	(0.00560)	(0.00560)	(0.00560)	-	-	-	(0.00560)	(0.00560)	(0.00560)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.02447	0.02447	0.02447	0.02447	0.02447	0.02447	0.03007	0.03007	0.03007	0.02447	0.02447	0.02447
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.11183	0.10535	0.09642	0.09642	0.07338	0.09486	0.10103	0.11148	0.12090			
	Peak										0.11955	0.11242	0.10378
	Off Peak										0.10756	0.10068	0.09206

## Notes:

\* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.