Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2013

		Group A	Group B	Total
a. Average Number of Customers (November 01, 2012 - October 31, 2013)	Page 2	122,513	7,911	130,424
b. RPC Target		$719.85	$2,684.60	$3,404
c. Allowed Revenue (a x b)		$88,190,623	$21,237,871	$109,428,494
d. Actual Revenue	Page 3	$86,957,599	$20,842,715	$107,800,314
e. Interim RDM Revenue (April 1, 2012 - December 31, 2012)	Page 10	$1,061,809	$294,366	$1,356,175
f. (Over)/Under Recovery (c - d - e)		$171,216	$100,790	$272,005
g. Prior Period (Over)/Under Reconciliation	Page 7	($223,483)	($20,346)	($243,829)
h. Total (Over)/Under Recovery (f + g)		($52,267)	$80,444	$28,177
i. Projected Interest	Page 4, 5	$1,354	$1,278	$2,633
j. Prior Period Interest (Over)/Under Reconciliation	Page 7	($13,433)	($4,413)	($17,846)
k. Reconciliation of November 2012 and December 2012 Estimates	Page 8	($160)	($45)	($205)
l. Total RDM (Over)/Under Recovery (h + i + j + k)		($64,506)	$77,264	$12,758
m. Forecasted Sales December 2013 - December 2014 (Ccf)	Page 6	134,488,000	53,276,000	187,764,000
n. RDM Adjustment (¢/Ccf) (k / l X 100)		(0.048)	0.145	

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2013

Average Number of Customers

	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Average
Group A	122,046	122,386	122,664	122,858	122,806	122,707	122,539	122,401	122,353	122,333	122,408	122,649	122,513
Group B	7,857	7,879	7,890	7,908	7,913	7,931	7,932	7,927	7,916	7,917	7,917	7,945	7,911
Total	**129,903**	**130,265**	**130,554**	**130,766**	**130,719**	**130,638**	**130,471**	**130,328**	**130,269**	**130,250**	**130,325**	**130,594**	**130,424**

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2013

Actual Revenue by Group

	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Total
Group A	$6,000,713	$9,889,585	$12,986,536	$13,560,253	$11,374,874	$8,534,482	$5,465,457	$4,084,865	$3,591,210	$3,515,319	$3,630,243	$4,324,060	$86,957,599
Group B	1,431,133	2,321,418	3,102,839	3,171,449	2,784,524	2,108,177	1,343,087	1,030,969	841,982	793,838	917,121	996,177	20,842,715
Total	**$7,431,847**	**$12,211,003**	**$16,089,375**	**$16,731,702**	**$14,159,398**	**$10,642,659**	**$6,808,545**	**$5,115,834**	**$4,433,192**	**$4,309,157**	**$4,547,365**	**$5,320,237**	**$107,800,314**

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Group A
Interest Calculation

Month Ending	Projected Group A Sales - Ccf	Monthly Ratio	Monthly Surcharge	(Over)/Under Balance	Average Balance Net of Tax (1)	Interest Rate	Days of Month	Monthly Interest Factor	Projected Interest
Oct-13				$171,216					
Nov-13				171,216	$103,389	2.10%	30	0.001726	$178
Dec-13	7,084,000	5.27%	$9,019	162,197	100,666	2.10%	31	0.001784	180
Jan-14	24,930,000	18.54%	31,738	130,459	88,360	3.00%	31	0.002548	225
Feb-14	24,850,000	18.48%	31,636	98,823	69,226	3.00%	28	0.002301	159
Mar-14	20,410,000	15.18%	25,984	72,839	51,829	3.00%	31	0.002548	132
Apr-14	13,330,000	9.91%	16,970	55,868	38,860	3.00%	30	0.002466	96
May-14	7,090,000	5.27%	9,026	46,842	31,011	3.00%	31	0.002548	79
Jun-14	4,360,000	3.24%	5,551	41,292	26,610	3.00%	30	0.002466	66
Jul-14	3,370,000	2.51%	4,290	37,001	23,639	3.00%	31	0.002548	60
Aug-14	3,030,000	2.25%	3,857	33,144	21,178	3.00%	31	0.002548	54
Sep-14	3,120,000	2.32%	3,972	29,172	18,815	3.00%	30	0.002466	46
Oct-14	4,030,000	3.00%	5,131	24,041	16,066	3.00%	31	0.002548	41
Nov-14	8,510,000	6.33%	10,834	13,207	11,246	3.00%	30	0.002466	28
Dec-14	10,374,000	7.71%	13,207	(0)	3,988	3.00%	31	0.002548	10
Total	**134,488,000**	**100.00%**	**$171,216**						**$1,354**

Footnote:
(1) 60.385%

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Group B
Interest Calculation

Month Ending	Projected Group B Sales - Ccf	Monthly Ratio	Monthly Surcharge	(Over)/Under Balance	Average Balance Net of Tax (1)	Interest Rate	Days of Month	Monthly Interest Factor	Projected Interest
Oct-13				$100,790					
Nov-13				100,790	$60,862	2.10%	30	0.001726	$174
Dec-13	2,540,000	4.77%	$4,805	95,984	59,411	2.10%	31	0.001784	171
Jan-14	9,050,000	16.99%	17,121	78,863	52,791	3.00%	31	0.002548	201
Feb-14	8,600,000	16.14%	16,270	62,593	42,709	3.00%	28	0.002301	144
Mar-14	7,490,000	14.06%	14,170	48,424	33,519	3.00%	31	0.002548	123
Apr-14	5,130,000	9.63%	9,705	38,718	26,310	3.00%	30	0.002466	95
May-14	3,180,000	5.97%	6,016	32,702	21,564	3.00%	31	0.002548	83
Jun-14	2,350,000	4.41%	4,446	28,257	18,405	3.00%	30	0.002466	70
Jul-14	1,790,000	3.36%	3,386	24,870	16,040	3.00%	31	0.002548	63
Aug-14	1,750,000	3.28%	3,311	21,559	14,018	3.00%	31	0.002548	55
Sep-14	1,810,000	3.40%	3,424	18,135	11,985	3.00%	30	0.002466	45
Oct-14	2,180,000	4.09%	4,124	14,011	9,706	3.00%	31	0.002548	36
Nov-14	3,620,000	6.79%	6,848	7,163	6,393	3.00%	30	0.002466	18
Dec-14	3,786,000	7.11%	7,163	0	2,163	3.00%	31	0.002548	0
Total	**53,276,000**	**100.00%**	**$100,790**						**$1,278**

Footnote:
(1) 60.385%

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Forecast Deliveries December 2013 - December 2014 (Ccf)

	Group A				Group B		
	Ccf Sales	Proration Factor	Prorated Total		Ccf Sales	Proration Factor	Prorated Total
Dec-13	17,710,000	0.40	7,084,000	Dec-13	6,350,000	0.40	2,540,000
Jan-14	24,930,000		24,930,000	Jan-14	9,050,000		9,050,000
Feb-14	24,850,000		24,850,000	Feb-14	8,600,000		8,600,000
Mar-14	20,410,000		20,410,000	Mar-14	7,490,000		7,490,000
Apr-14	13,330,000		13,330,000	Apr-14	5,130,000		5,130,000
May-14	7,090,000		7,090,000	May-14	3,180,000		3,180,000
Jun-14	4,360,000		4,360,000	Jun-14	2,350,000		2,350,000
Jul-14	3,370,000		3,370,000	Jul-14	1,790,000		1,790,000
Aug-14	3,030,000		3,030,000	Aug-14	1,750,000		1,750,000
Sep-14	3,120,000		3,120,000	Sep-14	1,810,000		1,810,000
Oct-14	4,030,000		4,030,000	Oct-14	2,180,000		2,180,000
Nov-14	8,510,000		8,510,000	Nov-14	3,620,000		3,620,000
Dec-14	17,290,000	0.60	10,374,000	Dec-14	6,310,000	0.60	3,786,000
Total	**152,030,000**		**134,488,000**	**Total**	**59,610,000**		**53,276,000**

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Prior Period Reconciliation for Rate Year 3

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-12			$2,131,751	$1,065,875	$643,629	3.40%	$1,824		$1,824	$1,824
Dec-12		$111,858	2,019,893	2,075,822	1,253,485	3.40%	3,552	$1,202	2,349	4,173
Jan-13		392,720	1,627,173	1,823,533	1,101,140	2.10%	1,927	4,297	(2,370)	1,803
Feb-13		444,005	1,183,168	1,405,171	848,512	2.10%	1,485	4,858	(3,373)	(1,570)
Mar-13		362,888	820,281	1,001,724	604,891	2.10%	1,059	3,971	(2,912)	(4,483)
Apr-13		272,648	547,633	683,957	413,007	2.10%	723	2,983	(2,261)	(6,743)
May-13		128,610	419,022	483,327	291,857	2.10%	511	1,407	(896)	(7,640)
Jun-13		81,399	337,623	378,323	228,450	2.10%	400	891	(491)	(8,130)
Jul-13		56,696	280,928	309,276	186,756	2.10%	327	620	(294)	(8,424)
Aug-13		53,380	227,547	254,238	153,521	2.10%	269	584	(315)	(8,739)
Sep-13		57,914	169,633	198,590	119,919	2.10%	210	634	(424)	(9,163)
Oct-13		69,253	100,380	135,007	81,524	2.10%	143	758	(615)	(9,778)
Nov-13 Est.		144,214	(43,833)	28,274	17,073	2.10%	30	1,578	(1,548)	(11,326)
Dec-13 Est.	0.6	179,650	(223,483)	(133,658)	(80,709)	2.10%	(141)	1,966	(2,107)	(13,433)
Total		**$2,355,234**					**$12,316**	**$25,749**	**($13,433)**	

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-12			$996,727	$498,364	$300,937	3.40%	$853		$853	$853
Dec-12		$33,047	963,681	980,204	591,896	3.40%	1,677	508	1,169	2,022
Jan-13		161,912	801,769	882,725	533,033	2.10%	933	1,772	(839)	1,183
Feb-13		169,108	632,661	717,215	433,090	2.10%	758	1,850	(1,092)	91
Mar-13		146,426	486,235	559,448	337,823	2.10%	591	1,602	(1,011)	(920)
Apr-13		112,329	373,906	430,071	259,698	2.10%	454	1,229	(775)	(1,695)
May-13		63,399	310,508	342,207	206,642	2.10%	362	694	(332)	(2,027)
Jun-13		47,064	263,443	286,975	173,290	2.10%	303	515	(212)	(2,239)
Jul-13		34,635	228,809	246,126	148,623	2.10%	260	379	(119)	(2,358)
Aug-13		30,527	198,282	213,545	128,949	2.10%	226	334	(108)	(2,466)
Sep-13		38,475	159,807	179,044	108,116	2.10%	189	421	(232)	(2,698)
Oct-13		39,755	120,052	139,929	84,496	2.10%	148	435	(287)	(2,985)
Nov-13 Est.		67,719	52,333	86,192	52,047	2.10%	91	741	(650)	(3,635)
Dec-13 Est.	0.6	72,679	(20,346)	15,993	9,658	2.10%	17	795	(778)	(4,413)
Total		**$1,017,073**					**$6,862**	**$11,275**	**($4,413)**	

Footnote:
(1) 60.385%

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation of November 2012 and December 2012 Estimates
for the Prior Period Reconciliation for Rate Year 2

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-11			$1,323,166	$661,583	$399,497	3.35%	$1,115		$1,115	$1,115
Dec-11		$51,846	1,271,319	1,297,242	783,340	3.35%	2,187	$388	1,798	2,914
Jan-12		196,930	1,074,390	1,172,854	708,228	3.40%	2,007	1,475	531	3,445
Feb-12		199,923	874,466	974,428	588,408	3.40%	1,667	1,498	170	3,615
Mar-12		170,993	703,473	788,970	476,419	3.40%	1,350	1,281	69	3,684
Apr-12		94,914	608,560	656,017	396,136	3.40%	1,122	711	411	4,095
May-12		66,552	542,008	575,284	347,385	3.40%	984	499	486	4,581
Jun-12		14,504	527,504	534,756	322,912	3.40%	915	109	806	5,387
Jul-12		30,764	496,740	512,122	309,245	3.40%	876	230	646	6,033
Aug-12		27,498	469,242	482,991	291,654	3.40%	826	206	620	6,653
Sep-12		29,664	439,578	454,410	274,395	3.40%	777	222	555	7,209
Oct-12		41,349	398,228	418,903	252,954	3.40%	717	310	407	7,615
Nov-12 Act.		82,507	315,721	356,975	215,559	3.40%	611	618	(7)	7,608
Dec-12 Act.	0.6	115,629	200,092	257,907	155,737	3.40%	441	866	(425)	7,183
Total		**$1,123,073**					**$15,596**	**$8,413**	**$7,183**	

Actual Prior Period Reconcilation for Rate Year 2	$7,183
Estimated Prior Period Reconcilation for Rate Year 2	7,343
	($160)

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-11			$261,206	$130,603	$78,865	3.35%	$220		$220	$220
Dec-11		$10,181	251,024	256,115	154,655	3.35%	432	76	355	576
Jan-12		36,790	214,234	232,629	140,473	3.40%	398	276	122	698
Feb-12		37,357	176,877	195,556	118,086	3.40%	335	280	55	753
Mar-12		30,840	146,037	161,457	97,496	3.40%	276	231	45	798
Apr-12		21,244	124,793	135,415	81,770	3.40%	232	159	73	871
May-12		14,850	109,943	117,368	70,873	3.40%	201	111	90	960
Jun-12		4,291	105,652	107,798	65,094	3.40%	184	32	152	1,112
Jul-12		8,277	97,375	101,514	61,299	3.40%	174	62	112	1,224
Aug-12		8,022	89,353	93,364	56,378	3.40%	160	60	100	1,324
Sep-12		8,647	80,706	85,029	51,345	3.40%	145	65	81	1,404
Oct-12		10,826	69,879	75,292	45,465	3.40%	129	81	48	1,452
Nov-12 Act.		17,327	52,552	61,216	36,965	3.40%	105	130	(25)	1,427
Dec-12 Act.	0.6	23,968	28,585	40,569	24,497	3.40%	69	180	(110)	1,317
Total		**$232,621**					**$3,060**	**$1,743**	**$1,317**	

Actual Prior Period Reconcilation for Rate Year 1	$1,317
Estimated Prior Period Reconcilation for Rate Year 1	1,362
	($45)

Footnote:
(1) 60.385%

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation of November 2011 and December 2011 Estimates for the Prior Period Reconciliation for Rate Year 1

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-10			$368,162	$184,081	$111,157	4.20%	$389		$389	$389
Dec-10		$21,152	347,010	357,586	215,928	4.20%	756	314	442	831
Jan-11		70,736	276,274	311,642	188,185	3.35%	525	1,049	(524)	307
Feb-11		68,903	207,371	241,822	146,024	3.35%	408	1,022	(614)	(307)
Mar-11		54,345	153,026	180,198	108,813	3.35%	304	806	(502)	(810)
Apr-11		39,373	113,653	133,339	80,517	3.35%	225	584	(359)	(1,169)
May-11		19,879	93,773	103,713	62,627	3.35%	175	295	(120)	(1,289)
Jun-11		10,962	82,812	88,292	53,315	3.35%	149	163	(14)	(1,303)
Jul-11		8,985	73,826	78,319	47,293	3.35%	132	133	(1)	(1,304)
Aug-11		7,707	66,119	69,973	42,253	3.35%	118	114	4	(1,300)
Sep-11		8,299	57,820	61,970	37,420	3.35%	104	123	(19)	(1,319)
Oct-11		10,040	47,780	52,800	31,883	3.35%	89	149	(60)	(1,379)
Nov-11 Actual		23,316	24,464	36,122	21,812	3.35%	61	346	(285)	(1,664)
Dec-11 Actual	0.6	22,791	1,673	13,068	7,891	3.35%	22	338	(316)	(1,980)
Total		**$366,489**					**$3,456**	**$5,436**	**($1,980)**	

Actual Prior Period Reconcilation for Rate Year 1	($1,980)
Estimated Prior Period Reconcilation for Rate Year 1	(2,051)
	$71

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-10			$802,452	$401,226	$242,280	4.20%	$848		$848	$848
Dec-10		$25,286	777,166	789,809	476,926	4.20%	1,669	$375	1,294	2,142
Jan-11		137,983	639,182	708,174	427,631	3.35%	1,194	2,047	(853)	1,289
Feb-11		133,781	505,401	572,292	345,578	3.35%	965	1,984	(1,020)	270
Mar-11		110,383	395,018	450,210	271,859	3.35%	759	1,637	(878)	(609)
Apr-11		85,728	309,290	352,154	212,648	3.35%	594	1,272	(678)	(1,287)
May-11		49,548	259,742	284,516	171,805	3.35%	480	735	(255)	(1,542)
Jun-11		32,901	226,841	243,292	146,912	3.35%	410	488	(78)	(1,620)
Jul-11		27,864	198,977	212,909	128,565	3.35%	359	413	(54)	(1,674)
Aug-11		$24,437	174,540	186,759	112,774	3.35%	315	362	(48)	(1,722)
Sep-11		23,687	150,853	162,697	98,244	3.35%	274	351	(77)	(1,799)
Oct-11		29,794	121,059	135,956	82,097	3.35%	229	442	(213)	(2,012)
Nov-11 Actual		53,360	67,699	94,379	56,991	3.35%	159	791	(632)	(2,644)
Dec-11 Actual	0.6	50,639	17,060	42,379	25,591	3.35%	71	751	(680)	(3,324)
Total		**$785,392**					**$8,326**	**$11,650**	**($3,324)**	

Actual Prior Period Reconcilation for Rate Year 1	($3,324)
Estimated Prior Period Reconcilation for Rate Year 1	(3,490)
	$166

Footnote:

(1) 60.385%

Received: 11/21/2013

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Interim RDM Revenue from April 1, 2012 to December 31, 2012

	Group A	Group B
Nov-12	$460,098	$139,673
Dec-12	$601,711	$154,693
	$1,061,809	$294,366