

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**System Benefits Charge Reconciliation**  
**March 2016 - December 2016 SBC Reconciliation**

|                                  | <u>Mar-16</u> | <u>Apr-16</u> | <u>May-16</u> | <u>Jun-16</u> | <u>Jul-16</u> | <u>Aug-16</u> | <u>Sep-16</u> | <u>Oct-16</u> | <u>Nov-16</u> | Estimated<br><u>Dec-16</u> | <u>Total</u>  |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------------|---------------|
| <b><u>SBC/CEF Recoveries</u></b> |               |               |               |               |               |               |               |               |               |                            |               |
| Billed Sales (kWh)               | 293,443,878   | 277,936,030   | 258,302,599   | 331,501,201   | 387,200,888   | 427,894,450   | 418,852,544   | 302,790,622   | 281,428,347   | 300,050,000                | 3,279,400,559 |
| SBC/CEF Recoveries (\$)          | \$839,119     | \$907,143     | \$848,816     | \$1,093,016   | \$1,268,375   | \$1,402,648   | \$1,375,055   | \$988,454     | \$917,569     | \$996,166                  | \$10,636,363  |

Calculation of Amount to be Refunded/Collected from Customers

|   |                  |
|---|------------------|
| Revised 2016 SBC Collection Target Effective 3-1-2016 (a) | \$7,714,160      |
| 2016 Incremental CEF Collection Target (b)                | <u>2,847,238</u> |
| Total SBC Collection Target                               | \$10,561,398     |

|  |                |
|--|----------------|
| Estimated SBC/CEF Recoveries from Mar. - Dec. 2016 (c) | \$10,636,363   |
| Estimated Feb. 2016 Recoveries                         | \$771,352      |
| Actual Feb. 2016 Recoveries                            | <u>771,785</u> |
| (Over)/Under Collected True-up for Feb. 2016           | \$432          |
| Subtotal   | \$10,636,795   |

(Over)/Under Collection for 10 months ending 12/31/2016      (\$75,398)

**NOTES:**

- (a) Revised 2016 Annual SBC Collection Target for Mar. - Dec. 2016 (As Filed on February 16, 2016)  
(b) CEF Target for Mar. - Dec. 2016 from January 21, 2016 Order in Case 14-M-0094 et al  
(c) December 2016 is an estimate.

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**Renewable Portfolio Standard Charge Reconciliation**

**March 2016 - December 2016**

|                              | <u>Mar-16</u> | <u>Apr-16</u> | <u>May-16</u> | <u>Jun-16</u> | <u>Jul-16</u> | <u>Aug-16</u> | <u>Sep-16</u> | <u>Oct-16</u> | <u>Nov-16</u> | Estimated<br><u>Dec-16</u> | <u>Total</u>  |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------------|---------------|
| <b><u>RPS Recoveries</u></b> |               |               |               |               |               |               |               |               |               |                            |               |
| Billed Sales (kWh)           | 293,443,878   | 277,936,030   | 258,302,599   | 331,501,201   | 387,200,888   | 427,894,450   | 418,852,544   | 302,790,622   | 281,428,347   | 300,050,000                | 3,279,400,559 |
| RPS Recoveries (\$)          | \$554,780     | \$426,248     | \$398,841     | \$513,586     | \$595,984     | \$659,076     | \$646,110     | \$464,454     | \$431,147     | \$468,078                  | \$5,158,304   |

Calculation of Amount to be Refunded/Collected from Customers

|   |                |
|---|----------------|
| Revised 2016 SBC Collection Target Effective 3-1-2016 (a) | \$4,972,064    |
| Estimated RPS Recoveries from Mar. - Dec. 2016 (b)        | \$5,158,304    |
| Estimated Feb. 2016 Recoveries                            | \$662,027      |
| Actual Feb. 2016 Recoveries                               | <u>662,398</u> |
| (Over)/Under Collected True-up for Feb. 2016              | \$371          |
| Subtotal  | \$5,158,675    |
| (Over)/Under Collection for 10 months ending 12/31/2016   | (\$186,611)    |

**NOTES:**

- (a) Revised 2016 Annual RPS Collection Target for Mar. - Dec. 2016 (As Filed on February 16, 2016)  
(b) December 2016 is an estimate.