

THE BROOKLYN UNION GAS COMPANY d/b/a NATIONAL GRID NY (KEDNY)
Reconciliation of Payments of Temporary State Assessment and General Assessment in
State Fiscal Year 2014/15 and First Half of State Fiscal Year 2015/16 to
Estimated Recoveries of Incremental State Assessment Surcharge: July 1, 2014 to June 30, 2015

Estimated (Over) / Under Recovery of Temporary State Assessment

Payments of Temporary State Assessment and General Assessment		
(1) State Fiscal Year 2014/15 (on March 2014 and September 2014)		\$26,867,621
(2) First Half of State Fiscal Year 2015/16 (on March 2015)		<u>\$7,595,284</u>
(3) Total Payments	Line (1) + Line (2)	\$34,462,905
(4) Estimated Recoveries of Incremental State Assessment Surcharge and General Assessment: July1, 2014 to June 30, 2015		<u>(\$8,005,786)</u>
(5) Estimated (Over) / Under Recovery	Line (3) - Line (4)	\$42,468,691
(6) Plus Carrying Charges		<u>(\$667,381)</u>
(7) Total Estimated (Over) / Under Recovery July 1, 2014 to June 30, 2015	Line (5) + Line (6)	\$41,801,310
(8) Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2014		<u>(\$44,393,174)</u>
(9) Estimated Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2015	Line (7) + Line (8)	<u>(\$2,591,864)</u>