

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Computation of Estimated 18-A Temporary State Assessment for State Fiscal Year 2015/16
Based on Calendar Year 2014 Revenues
Collection Period: July 1, 2015 to June 30, 2016

		Calendar Year <u>2014</u>
Calculation of Assessable Revenues:		
(1)	Total Electric Operating Revenues	FERC Form No. 1 , Page 300 (Line 27) \$2,778,208,884
Adjustments:		
(2)	NYPA Commodity Revenue	CSS Billing System \$771,869
(3)	Sales for Resale	FERC Form No. 1, Page 300 (Line 11) (\$28,144,457)
(4)	Revenue from Transmission of Energy	FERC Form No. 1, Page 330, Col. N <u>(\$64,089,567)</u>
(5)	Assessable Utility Electric Revenues	Sum of Lines (1) through (4) \$2,686,746,729
ESCO Revenue Calculation:		
(6)	kWh Delivered for ESCOs	Attachment 2, Column (d), Line (14) 15,989,171,179
(7)	Avg. Full Service Customer Commodity Cost/kWh	Attachment 2, Line (15) <u>\$0.07102</u>
(8)	Estimated ESCO Energy Revenues	Line (6) x Line (7) <u>\$1,135,550,937</u>
(9)	Total Electric Assessable Revenue Estimate	Line (5) + Line (8) \$3,822,297,666
		Fiscal Year <u>2016</u>
Calculation of Estimated Incremental State Assessment:		
(10)	Estimated Combined General Assessment & Temporary Assessment Amount	Line (9) x 1.00% 1.00% \$38,222,977
(11)	Less: Amount of General Assessment Currently in Base Rates	a\ <u>\$8,869,520</u>
(12)	Estimated Temporary State Assessment	Line (10) - Line (11) <u>\$29,353,457</u>
(13)	Less: Paid for First Half of State Fiscal Year 2015-2016	
(14)	General Assessment	b\ \$4,077,601
(15)	Temporary Assessment Amount	b\ <u>\$13,671,935</u>
(16)	Total Paid for First Half of State Fiscal Year 2015-2016	<u>\$17,749,536</u>
(17)	Second Half of State Fiscal Year 2015/2016:	
(18)	General Assessment	Line (11) - Line (14) \$4,791,919
(19)	Temporary Assessment Amount	Line (12) - Line (15) <u>\$15,681,522</u>
(20)	Total due for Second Half of State Fiscal Year 2015/2016	Line (10) - Line (16) <u>\$20,473,441</u>
(21)	Carrying Charges on Cash Working Capital	\$341,547
(22)	Bad Debt Allowance	<u>\$207,180</u>
(23)	Estimated Incremental State Assessment Surcharge including Working Capital and Bad Debt	<u>\$16,230,249</u>

Notes:

- a\ Approved in Case No. 12-E-0201, for Rate Year ending March 31, 2016
 b\ Per 'Statement of Estimated Assessment' dated January 30, 2015

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Computation of Estimated 18-A Temporary State Assessment for State Fiscal Year 2016/17
Based on Calendar Year 2014 Revenues
Collection Period: July 1, 2015 to June 30, 2016

Calculation of Assessable Revenues:		Calendar Year <u>2014</u>
(1)	Total Electric Operating Revenues	Estimated Revenues \$2,778,208,884
Adjustments:		
(2)	NYPA Commodity Revenue	Estimated Revenues \$0
(3)	Sales for Resale	Estimated Revenues (\$28,144,457)
(4)	Revenue from Transmission of Energy	Estimated Revenues <u>(\$64,089,567)</u>
(5)	Assessable Utility Electric Revenues	Sum of Lines (1) through (4) \$2,685,974,860
ESCO Revenue Calculation:		
(6)	kWh Delivered for ESCOs	Attachment 2, Column (d), Line (14) 15,989,171,179
(7)	Avg. Full Service Customer Commodity Cost/kWh	Attachment 2, Line (15) <u>\$0.07102</u>
(8)	Estimated ESCO Energy Revenues	Line (6) x Line (7) <u>\$1,135,550,937</u>
(9)	Total Electric Assessable Revenue Estimate	Line (5) + Line (8) \$3,821,525,797
Calculation of Estimated Incremental State Assessment:		Fiscal Year <u>2017</u>
(10)	Estimated Combined General Assessment & Temporary Assessment Amount	Line (9) x 0.73% 0.73% \$27,897,138
(11)	Less: Amount of General Assessment Currently in Base Rates	a\ <u>\$8,869,520</u>
(12)	Estimated Temporary State Assessment	Line (10) - Line (11) \$19,027,618
(13)	Carrying Charges on Cash Working Capital	\$165,989
(14)	Bad Debt Allowance	<u>\$82,631</u>
(15)	Estimated Incremental State Assessment Surcharge including Working Capital and Bad Debt	<u>\$19,276,239</u>
(16)	First Half of State Fiscal Year 2016/17	Line (15) ÷ 2 <u>\$9,638,119</u>

Notes:

a\ Approved in Case No. 12-E-0201, for Rate Year ending March 31, 2016