

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
 INITIAL EFFECTIVE DATE: 07/01/2015

STATEMENT TYPE: TACS
 STATEMENT NO: 6

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
 Service Classification Nos. 1, 2, 3, 4, 5, 6, 9, 16, 19, 20, 21, 22, and 25
 of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue	\$2,091,808.47
2	Billing and Payment Processing Lost Revenue	0.00
3	Metering Lost Revenue	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access	(23,795.28)
5	TACS Revenue Reconciliation for the period July 1, 2014 to June 30, 2015	115,150.01
6	Prior Period Reconciliation	<u>105,159.91</u>
7	Total	\$2,288,323.12
8	Fifty Percent of Total	1,144,161.56
9	Projected Full Service Sales for the 12 month period ending June 30, 2016	1,404,306,000 kWh
10	Portion of TACS applicable only to Full Service Customers	\$0.00081
11	Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2016	3,829,508,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers	\$0.00030
13	Total TACS for Full Service Customers	\$0.00111
14	Total TACS for Retail Access Customers	\$0.00030

Issued By: Timothy Cawley, President, Pearl River, New York

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Calculation Summary**

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue (1)	\$2,091,808.47
2	Billing and Payment Processing Lost Revenue (2)	0.00
3	Metering Lost Revenue (3)	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access (4)	(23,795.28)
5	TACS Revenue Reconciliation for the period July 1, 2014 to June 30, 2015 (5)	115,150.01
6	Prior Period Reconciliation (6)	<u>105,159.91</u>
7	Total (Lines 1 through 6)	\$2,288,323.12
8	Fifty Percent of Total (Line 7 / 2)	1,144,161.56
9	Projected Full Service Sales for the 12 month period ending June 30, 2016	1,404,306,000 kWh
10	Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9)	\$0.00081
11	Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2016	3,829,508,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11)	\$0.00030
13	Total TACS for Full Service Customers (Line 10 + Line 12)	\$0.00111
14	Total TACS for Retail Access Customers (Line 12)	\$0.00030

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Merchant Function Charge Fixed Component Lost Revenue****Commodity Procurement**

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
July-14	\$900,348	\$738,590	\$161,758
August-14	1,005,638	734,355	271,283
September-14	899,767	712,244	187,523
October-14	699,387	526,267	173,120
November-14	654,554	507,677	146,877
December-14	735,910	608,068	127,842
January-15	829,024	662,089	166,935
February-15	719,061	638,874	80,187
March-15	678,814	619,810	59,004
April-15	627,206	535,680	91,526
May-15	583,849	483,915	99,934
June-15 (Estimate)	<u>755,798</u>	<u>613,773</u>	<u>142,025</u>
Total	\$9,089,356	\$7,381,343	\$1,708,013

Credit and Collections

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
July-14	\$216,022	\$179,620	\$36,402
August-14	241,056	178,648	62,408
September-14	215,857	173,078	42,779
October-14	166,612	126,345	40,267
November-14	156,021	122,805	33,216
December-14	176,253	147,843	28,410
January-15	198,792	161,102	37,690
February-15	172,538	155,465	17,073
March-15	162,250	150,245	12,005
April-15	149,756	129,703	20,053
May-15	138,936	117,227	21,709
June-15 (Estimate)	<u>180,052</u>	<u>148,268</u>	<u>31,784</u>
Total	\$2,174,145	\$1,790,350	\$383,795
Total	\$11,263,501	\$9,171,693	\$2,091,808

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

<u>Month</u>	<u>Target</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
July-14	\$95,882	\$108,454	(\$12,572)
August-14	106,606	95,902	10,704
September-14	96,231	98,410	(2,180)
October-14	73,540	72,247	1,294
November-14	69,719	60,518	9,201
December-14	79,554	84,161	(4,608)
January-15	89,782	90,299	(517)
February-15	78,871	82,570	(3,698)
March-15	73,387	86,416	(13,029)
April-15	67,920	72,783	(4,863)
May-14 (Estimate)	62,918	64,451	(1,534)
June-15 (Estimate)	<u>81,748</u>	<u>83,741</u>	<u>(1,993)</u>
Total	\$976,157	\$999,952	(\$23,795)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Revenue Reconciliation for the Period July 2014 to June 2015**

<u>Month</u>	<u>TACS Revenue</u>
July-14	\$118,797
August-14	151,523
September-14	147,689
October-14	116,995
November-14	111,778
December-14	127,345
January-15	135,715
February-15	134,016
March-15	127,395
April-15	114,153
May-15	107,485
Jun-15 (Estimate)	<u>139,772</u>
Total	\$1,532,663
Target	\$1,647,813
(Over)/Under	\$115,150

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****May 2014 and June 2014 Reconciliation****Retail Access Included in the POR Discount**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
May-14	\$55,744	\$54,025	\$1,719
June-14	\$69,779	\$64,947	\$4,832

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-14	\$598,172	\$525,199	\$72,973

Credit and Collections

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-14	\$144,205	\$126,948	\$17,257

**Transition Adjustment for Competitive Services
Revenue Reconciliation**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-14	\$87,874	\$79,495	\$8,378

Total Reconciliation			\$105,160
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