

**NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID**  
**Annual Reconciliation of Estimated 18-A Temporary State Assessment Recoveries and Costs**  
**Collection Period: July 1, 2016 to June 30, 2017**

Estimated (Over) / Under Recovery of 18-A Temporary State Assessment

(1)	Temporary State Assessment & General Assessment Paid for State Fiscal Year 2015/16 (September 2015 payment)	\$20,659,215
(2)	Temporary State Assessment & General Assessment Paid for State Fiscal Year 2016/17 (March 2016 payment)	\$13,948,569
(3)		
(4)	Less Estimated Net Recoveries	<u>\$24,660,512</u>
(5)	Estimated (Over) / Under Recovery	\$9,947,272
(6)	Plus Carrying Charges - July 1, 2015 to June 30, 2016	<u>\$545,648</u>
(7)	Total Estimated (Over) / Under Recovery for July 1, 2015 to June 30, 2016	\$10,492,921
(8)	Actual Cumulative (Over) / Under Recovery through June 30, 2015	<u>(\$6,513,546)</u>
(9)	<b>Total Estimated Cumulative (Over) / Under Recovery through June 30, 2016</b>	\$3,979,374
(10)	Less Estimated Recoveries of General Assessment included in base rates (July 2016 through September 2016)	\$2,244,515
(11)	Less Estimated Lag in Payment	<u>\$529,872</u>
(12)	<b>Total Estimated Cumulative (Over) / Under Recovery through September 30, 2016</b>	<u>\$1,204,987</u>