

KEYSPAN GAS EAST CORPORATION d/b/a NATIONAL GRID ("KEDLI")
Reconciliation of Payments of Temporary State Assessment and General Assessment in
State Fiscal Year 2015/16 and First Half of State Fiscal Year 2016/17 to
Estimated Recoveries of Incremental State Assessment Surcharge: July 1, 2015 to June 30, 2016

Estimated (Over) / Under Recovery of Temporary State Assessment

Payments of Temporary State Assessment and General Assessment		
(1)	State Fiscal Year 2015/16 (on March 2015 and September 2015)	\$11,144,783
(2)	First Half of State Fiscal Year 2016/17 (on March 2016)	<u>\$4,067,846</u>
(3)	Total Payments	Line (1) + Line (2) \$15,212,629
(4)	Estimated Recoveries of Incremental State Assessment Surcharge and General Assessment: July 1, 2015 to June 30, 2016	<u>\$12,594,653</u>
(5)	Estimated (Over) / Under Recovery	Line (3) - Line (4) \$2,617,976
(6)	Plus Carrying Charges	\$342,355
(7)	Plus Under Payment for 2014	<u>\$477,333</u>
(8)	Total Estimated (Over) / Under Recovery July 1, 2015 to June 30, 2016	Line (5) + Line (6) + Line (7) \$3,437,664
(9)	Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2015	<u>(\$2,585,537)</u>
(10)	Estimated Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2016	Line (8) + Line (9) \$852,126
(11)	Less Estimated Recoveries of General Assessment included in base rates (July 2016 - Sept 2016)	\$856,517
(11)	Less Estimated Lag in Payment	<u>\$85,864</u>
(12)	Total Estimated Cumulative (Over) / Under Recovery through September 30, 2016	<u>(\$90,255)</u>