

THE BROOKLYN UNION GAS COMPANY d/b/a NATIONAL GRID NY (KEDNY)
Reconciliation of Payments of Temporary State Assessment and General Assessment in
State Fiscal Year 2015/16 and First Half of State Fiscal Year 2016/17 to
Estimated Recoveries of Incremental State Assessment Surcharge: July 1, 2014 to June 30, 2016

Estimated (Over) / Under Recovery of Temporary State Assessment

Payments of Temporary State Assessment and General Assessment		
(1) State Fiscal Year 2015/16 (on March 2015 and September 2015)		\$15,918,855
(2) First Half of State Fiscal Year 2016/17 (on March 2016)		<u>\$5,810,382</u>
(3) Total Payments	Line (1) + Line (2)	\$21,729,237
(4) Estimated Recoveries of Incremental State Assessment Surcharge and General Assessment: July1, 2015 to June 30, 2016		<u>\$9,842,488</u>
(5) Estimated (Over) / Under Recovery	Line (3) - Line (4)	\$11,886,748
(6) Plus Carrying Charges		\$204,474
(7) Less Over Payment for 2014		<u>(\$2,496,598)</u>
(8) Total Estimated (Over) / Under Recovery July 1, 2015 to June 30, 2016	Line (5) + Line (6) - Line (7)	\$9,594,624
(9) Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2015		<u>(\$9,809,965)</u>
(10) Estimated Cumulative (Over) / Under Recovery through June 30, 2016	Line (8) + Line (9)	(\$215,341)
(11) Less Estimated Recoveries of General Assessment included in base rates (July 2016 - Sept 2016)		\$1,192,895
(11) Less Estimated Lag in Payment		<u>\$75,083</u>
(12) Total Estimated Cumulative (Over) / Under Recovery through September 30, 2016		(\$1,483,319)