

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Reconciliation of Payments of Temporary State Assessment and General Assessment in
State Fiscal Year 2015/16 and First Half of State Fiscal Year 2016/17 to
Estimated Recoveries of Incremental State Assessment Surcharge: July 1, 2015 to June 30, 2016

Estimated Over Recovery of Temporary State Assessment

Payments of Temporary State Assessment and General Assessment		
(1)	State Fiscal Year 2015/16 (on March 2015 and September 2015)	\$9,318,489
(2)	First Half of State Fiscal Year 2016/17 (on March 2016)	<u>\$3,401,248</u>
(3)	Total Payments	Line (1) + Line (2) \$12,719,737
(4)	Estimated Recoveries of Incremental State Assessment Surcharge and General Assessment: July1, 2015 to June 30, 2016	<u>\$7,452,926</u>
(5)	Estimated (Over) / Under Recovery	Line (3) - Line (4) \$5,266,811
(6)	Plus Carrying Charges	\$136,539
(7)	Less Over Payment for 2014	<u>(\$744,332)</u>
(8)	Total Estimated (Over) / Under Recovery July 1, 2015 to June 30, 2016	Line (5 + 6 + 7) \$4,659,018
(9)	Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2015	<u>(\$5,012,867)</u>
(10)	Estimated Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2016	Line (8) + Line (9) (\$353,849)
(11)	Less Estimated Recoveries of General Assessment included in base rates (July 2016 - Sept 2016)	\$634,900
(11)	Less Estimated Lag in Payment	<u>\$22,257</u>
(12)	Total Estimated Cumulative (Over) / Under Recovery through September 30, 2016	(\$1,011,006)