

ORANGE AND ROCKLAND UTILITIES, INC.**Determination of Total RDM Adjustments
To Become Effective December 1, 2015**

<u>Service Classification</u>		RDM Adj Effective 8/1/15	RDM Adj Effective 12/1/15	Total RDM Adj Effective 12/1/15
<u>Number</u>	<u>Description</u>	<u>(\$/kWh) *</u>	<u>(\$/kWh)</u>	<u>(\$/kWh)</u>
A	SC Nos. 1 and 19 Customers	0.00221	(0.00053)	0.00168
B	SC No. 2 Secondary and SC No. 20 Customers	(0.00084)	(0.00155)	(0.00239)
C	SC No. 2 Primary and SC Nos. 3 and 21 Customers	0.00069	0.00069	0.00138
D	SC No. 9 Customers	0.00249	0.00034	0.00283
E	SC No. 22 Customers	(0.00177)	(0.00050)	(0.00227)

Notes:

* See Statement RDM-5.

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective December 1, 2015****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$862,724)	1,640,126	(0.00053)
2 Secondary and 20	(1,472,705)	951,120	(0.00155)
2 Primary, 3, and 21	295,432	431,156	0.00069
9	143,841	427,264	0.00034
22	<u>(167,917)</u>	<u>336,033</u>	(0.00050)
Subtotal	(2,064,072)	3,785,699	

* December 2015 - November 2016

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 11-E-0408
Revenue Decoupling Mechanism
Rate Year Reconciliation*****Reconciliation for the Four Month Period Ended October 31, 2015***

	<u>Delivery Revenue</u>	<u>Delivery Revenue Target</u>	<u>(Over)/Under</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>
Jul-15	\$31,312,223	\$31,737,187	\$424,964	\$128,307	2.9%	\$310	\$310
Aug-15	29,090,262	29,546,194	455,933	394,272	2.9%	953	1,263
Sep-15	25,678,043	22,867,316	(2,810,726)	(316,699)	2.9%	(765)	498
Oct-15	<u>19,472,553</u>	<u>19,340,727</u>	<u>(131,827)</u>	(1,205,130)	2.9%	<u>(2,912)</u>	(2,415)
Total	\$105,553,081	\$103,491,424	(\$2,061,657)			(\$2,415)	

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015

Service Classification No. 1

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	\$376,096	\$113,553	2.9%	\$274	\$376,370
Aug-15	(84,795)	201,504	2.9%	487	(84,308)
Sep-15	(1,918,008)	(403,192)	2.9%	(974)	(1,918,982)
Oct-15	<u>638,666</u>	(789,458)	2.9%	<u>(1,908)</u>	<u>636,758</u>
Total	(\$988,041)			(\$2,121)	(\$990,161)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015**

Service Classification No. 2 Primary

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	\$179,049	\$54,059	2.9%	\$131	\$179,179
Aug-15	131,188	147,728	2.9%	357	131,545
Sep-15	105,109	219,072	2.9%	529	105,639
Oct-15	<u>(59,915)</u>	232,717	2.9%	<u>562</u>	<u>(59,353)</u>
Total	\$355,430			\$1,579	\$357,010

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015**

Service Classification No. 2 Secondary

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest Rate	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	(\$33,394)	(\$10,083)	2.9%	(\$24)	(\$33,419)
Aug-15	38,046	(8,678)	2.9%	(21)	38,025
Sep-15	(497,093)	(147,276)	2.9%	(356)	(497,449)
Oct-15	<u>36,451</u>	(286,355)	2.9%	<u>(692)</u>	<u>35,759</u>
Total	(\$455,990)			(\$1,093)	(\$457,084)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015**

Service Classification No. 3

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	\$1,360	\$411	2.9%	\$1	\$1,361
Aug-15	195,240	59,769	2.9%	144	195,384
Sep-15	(49,093)	103,894	2.9%	251	(48,841)
Oct-15	<u>(306,768)</u>	(3,549)	2.9%	<u>(9)</u>	<u>(306,777)</u>
Total	(\$159,261)			\$388	(\$158,873)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015**

Service Classification No. 9

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	\$20,935	\$6,321	2.9%	\$15	\$20,950
Aug-15	283,376	98,200	2.9%	237	283,613
Sep-15	(34,426)	173,364	2.9%	419	(34,007)
Oct-15	<u>(127,016)</u>	124,620	2.9%	<u>301</u>	<u>(126,715)</u>
Total	\$142,868			\$973	\$143,841

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015**

Service Classification No. 19

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	\$114,296	\$34,509	2.9%	\$83	\$114,380
Aug-15	22,157	75,708	2.9%	183	22,340
Sep-15	(64,201)	63,013	2.9%	152	(64,048)
Oct-15	<u>54,621</u>	60,121	2.9%	<u>145</u>	<u>54,767</u>
Total	\$126,874			\$564	\$127,438

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015

Service Classification No. 20

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	(\$240,440)	(\$72,595)	2.9%	(\$175)	(\$240,616)
Aug-15	(258,790)	(223,325)	2.9%	(540)	(259,329)
Sep-15	(326,578)	(400,062)	2.9%	(967)	(327,545)
Oct-15	<u>(186,790)</u>	(555,061)	2.9%	<u>(1,341)</u>	<u>(188,131)</u>
Total	(\$1,012,598)			(\$3,023)	(\$1,015,621)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015

Service Classification No. 21

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	\$66,703	\$20,139	2.9%	\$49	\$66,752
Aug-15	71,362	61,825	2.9%	149	71,512
Sep-15	52,318	99,167	2.9%	240	52,557
Oct-15	<u>(93,735)</u>	86,662	2.9%	<u>209</u>	<u>(93,525)</u>
Total	\$96,649			\$647	\$97,296

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for the Four Month Period Ended October 31, 2015**

Service Classification No. 22

	Delivery (Over)/ <u>Under</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Jul-15	(\$59,640)	(\$18,007)	2.9%	(\$44)	(\$59,684)
Aug-15	58,149	(18,457)	2.9%	(45)	58,104
Sep-15	(78,755)	(24,679)	2.9%	(60)	(78,814)
Oct-15	<u>(87,342)</u>	(74,827)	2.9%	<u>(181)</u>	<u>(87,523)</u>
Total	(\$167,588)			(\$329)	(\$167,917)

(1) Net of Tax Factor 0.60385