

P.S.C. NO. 3 - ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: 11/01/2018

Issued in compliance with Order in Case 14-E-0493 dated 10/16/2015.

STATEMENT TYPE: TACS

STATEMENT NO: 10

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
Service Classification Nos. 1, 2, 3, 4, 5, 6, 9, 16, 19, 20, 21, 22, and 25
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

<u>Line</u>	Component	<u>Charge</u>
1	MFC Fixed Component Lost Revenue	(\$760,284.75)
2	Billing and Payment Processing Lost Revenue	0.00
3	Metering Lost Revenue	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access	(295,435.40)
5	TACS Revenue Reconciliation for the period November 1, 2017 to October 31, 2018	13,923.46
6	Prior Period Reconciliation	<u>(87,373.48)</u>
7	Total	(\$1,129,170.17)
8	Fifty Percent of Total	(564,585.09)
9	Projected Full Service Sales for the 12 month period ending October 31, 2019	1,384,867,000 kWh
10	Portion of TACS applicable only to Full Service Customers	(\$0.00041)
11	Projected Full Service and Retail Access Sales for the 12 month period ending October 31, 2019	3,775,394,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers	(\$0.00015)
13	Total TACS for Full Service Customers	(\$0.00056)
14	Total TACS for Retail Access Customers	(\$0.00015)

Issued By: Robert Sanchez, President, Pearl River, New York

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2018****Calculation Summary**

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue (1)	(\$760,284.75)
2	Billing and Payment Processing Lost Revenue (2)	0.00
3	Metering Lost Revenue (3)	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access (4)	(295,435.40)
5	TACS Revenue Reconciliation for the period November 1, 2017 to October 31, 2018 (5)	13,923.46
6	Prior Period Reconciliation (6)	<u>(87,373.48)</u>
7	Total (Lines 1 through 6)	<u>(\$1,129,170.17)</u>
8	Fifty Percent of Total (Line 7 / 2)	(564,585.09)
9	Projected Full Service Sales for the 12 month period ending October 31, 2019	1,384,867,000 kWh
10	Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9)	(\$0.00041)
11	Projected Full Service and Retail Access Sales for the 12 month period ending October 31, 2019	3,775,394,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11)	(\$0.00015)
13	Total TACS for Full Service Customers (Line 10 + Line 12)	(\$0.00056)
14	Total TACS for Retail Access Customers (Line 12)	(\$0.00015)

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2018****Merchant Function Charge Fixed Component Lost Revenue****Commodity Procurement**

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
November-17	\$300,542	328,903	(\$28,361)
December-17	352,983	389,217	(36,234)
January-18	420,875	476,823	(55,948)
February-18	360,400	411,843	(51,443)
March-18	329,350	365,358	(36,008)
April-18	304,515	359,641	(55,126)
May-18	291,010	325,477	(34,467)
June-18	352,956	404,962	(52,006)
July-18	465,699	546,744	(81,045)
August-18	513,606	595,881	(82,275)
September-18	477,621	552,267	(74,646)
October-18 (Estimate)	<u>332,437</u>	<u>379,283</u>	<u>(46,846)</u>
Total	\$4,501,994	\$5,136,397	(\$634,403)

Credit and Collections

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
November-17	\$54,661	\$60,451	(\$5,790)
December-17	64,551	71,529	(6,978)
January-18	76,921	87,870	(10,949)
February-18	65,889	76,314	(10,425)
March-18	60,082	67,073	(6,991)
April-18	55,422	66,035	(10,613)
May-18	52,677	60,017	(7,340)
June-18	64,353	74,705	(10,352)
July-18	85,579	101,506	(15,927)
August-18	94,489	110,641	(16,152)
September-18	87,709	102,832	(15,123)
October-18 (Estimate)	<u>60,391</u>	<u>69,631</u>	<u>(9,240)</u>
Total	\$822,724	\$948,605	(\$125,881)
Total	\$5,324,718	\$6,085,003	(\$760,285)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2018****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

<u>Month</u>	<u>Target</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
November-17	\$51,155	\$65,155	(\$14,000)
December-17	60,479	75,083	(14,605)
January-18	72,154	97,526	(25,373)
February-18	62,308	82,473	(20,166)
March-18	56,988	78,904	(21,916)
April-18	52,920	72,753	(19,833)
May-18	50,222	70,746	(20,524)
June-18	61,633	89,528	(27,895)
July-18	80,261	114,001	(33,740)
August-18	89,154	133,020	(43,866)
September-18 (Estimate)	83,390	115,046	(31,656)
October-18 (Estimate)	<u>57,596</u>	<u>79,460</u>	<u>(21,864)</u>
Total	\$778,260	\$1,073,695	(\$295,435)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2018****Revenue Reconciliation for the Period November 2017 to October 2018**

<u>Month</u>	<u>TACS Revenue</u>
November-17	(\$15,846)
December-17	(30,892)
January-18	(37,374)
February-18	(32,648)
March-18	(29,859)
April-18	(29,313)
May-18	(27,138)
June-18	(33,441)
July-18	(41,749)
August-18	(44,843)
September-18	(41,379)
October-18 (Estimate)	<u>(31,507)</u>
Total	(\$395,990)
Target	(\$382,066)
(Over)/Under	\$13,923

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2018****September 2017 and October 2017 Reconciliation****Retail Access Included in the POR Discount**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
September-17	\$93,969	96,943	(\$2,974)
October-17	\$64,902	94,805	(\$29,903)

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-17	\$343,857	389,801	(\$45,943)

Credit and Collections

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-17	\$63,035	\$71,923	(\$8,888)

**Transition Adjustment for Competitive Services
Revenue Reconciliation**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-17	(\$11,863)	(\$12,198)	\$335

Total Reconciliation			(\$87,373)
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