P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: NOVEMBER 29, 2018

Value Stack Cost Recovery Mechanisms FOR THE BILLING MONTH OF DECEMBER 2018 Applicable to Billings Under P.S.C. No. 214 Electricity

Value Stack Component				
				Supply Charge
Energy Component				<u>\$/kWh</u>
All Service Classes				N/A
Environmental Component - Mar				<u>\$/kWh</u>
To be recovered in Clean En	nergy Supply Surcharge			N/A
Capacity Component - Market Va	lue			
	Alternative 1	Alternative 2	Alternative 3	
	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	
SC1	0.00000	0.00000	0.00000	
SC2/5	0.00000	0.00000	0.00000	
SC3/6	0.00000	0.00000	0.00000	
SC4	0.00000	0.00000	0.00000	
				Demand Charge
Capacity Component - Out of Ma	rket Value			\$/kWh
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
504				0.00000
Environmental Component - Out of Market Value				<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Demand Reduction Value (DRV)				\$/kWh
SC1				0.00000
SC2/5				0.00000
SC2/5 SC3/6				0.00000
SC4				0.00000
504				0.00000
Locational System Relief Value (L	SRV)			\$/kWh
SC1	,			0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Market Transition Credit (MTC)				<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York Dated: November 26, 2018