

Attachment 1**April 2018 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of April-18
Grandfathered Wheeling Revenue - C4560012		1,593,944.28
NFTA - T&D Charges		179.78
Regional Transmission Service - C4560011		2,067,688.55
Congestion Balancing Settlement - C4560013		(1,153,972.67)
Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013		17,137,064.95
NYISO TCC Congestion Revenues (G&E)		0.00
NYISO TRAC Deferral/Reversal		(11,744,467.21)
	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	7,900,437.68
Adjustments (exclusions) for TRAC calculation:		
	NYISO TRAC Deferral/Reversal	11,744,467.21
Items excluded from Trans Rev to arrive at TRAC Revenue:		
	Carrying Charge Carryover	0.00
	TRANSMISSION REVENUE (for TRAC CALCULATION)	19,644,904.89
	TRAC Based Revenue Credit ¹	15,474,629.67
	TRAC Deferral Booked	(4,170,275.22)
	TRAC Cap Carryover from Prior Month	(101,623,814.31)
	Additional NiMo Revenue Adjustment ²	37,335,640.81
	Carry over (Interest)	(394,715.21)
	Sub-Total	(68,853,163.93)
	Monthly Cap ³	(8,000,000.00)
	Rule 43.10 monthly Over/Under Reconciliation ⁴	(1,192,970.13)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(59,660,193.80)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(59,660,193.80)

¹ Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is \$185,695,556 (monthly it is \$15,474,629.67) effective April 2018.

² Adjustment is related to the Cap Ex petition in Case No. 17-E-0238 for a one time TRA balance adjustment in April 2018 of (\$37,335,640.81)

³ Based on Rule No. 43.5.1 in Ninth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

⁴ In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).