

Attachment 1**June2018 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of June-18
	Grandfathered Wheeling Revenue - C4560012	1,654,431.60
	NFTA - T&D Charges	-
	Regional Transmission Service - C4560011	2,141,119.94
	Congestion Balancing Settlement - C4560013	(3,264,723.69)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	11,943,413.12
	NYISO TCC Congestion Revenues (G&E)	
	NYISO TRAC Deferral/Reversal	1,409,829.04
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	13,884,070.01
<u>Adjustments (exclusions) for TRAC calculation:</u>		
j	NYISO TRAC Deferral/Reversal	(1,409,829.04)
Items excluded from Trans Rev to arrive at TRAC Revenue:		
<u>Carrying Charge Carryover</u>		
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	12,474,240.97
b	TRAC Based Revenue Credit ¹	15,474,629.67
c	TRAC Deferral Booked	3,000,388.70
d	TRAC Cap Carryover from Prior Month ²	(50,932,079.99)
d1	Additional NiMo Revenue Adjustment ³	-
e	Carry over (Interest)	(307,842.21)
f	Rule 43.10 monthly Over/Under Reconciliation ⁵	1,076,946.85
g	Sub-Total	(49,316,480.34)
h	Monthly Cap ⁴	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(41,316,480.34)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(41,316,480.34)

* not to exceed the cap

¹ Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is \$185,695,556 (monthly it is \$15,474,629.67) effective April 2018.

² Correction of previous month's carryover balance due to a correction in the previous month's interest balance.

³ Adjustment is related to the Cap Ex petition in Case No. 17-E-0238 for a one time TRA balance adjustment in April 2018 of (\$37,335,640.81)

⁴ Based on Rule No. 43.5.1 in Ninth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

⁵ In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).