

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2017 - December 2017 SBC Reconciliation

	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	Estimated <u>Dec-17</u>	<u>Total</u>
<u>SBC/CEF Recoveries</u>													
Billed Sales (kWh)	350,958,974	313,187,152	286,911,016	283,026,430	264,682,776	302,979,484	376,691,259	391,550,568	362,312,204	318,056,611	276,230,595	301,810,000	3,828,397,069
SBC/CEF Recoveries (\$)	\$1,161,480	\$1,042,005	\$957,961	\$941,487	\$888,834	\$1,008,549	\$1,270,331	\$1,315,339	\$1,196,082	\$1,070,648	\$915,987	\$1,026,154	\$12,794,858

Calculation of Amount to be Refunded/Collected from Customers

2017 Incremental CEF Collection Target Effective (a)	\$5,788,195
2017 EEPS Collection Target Effective (b)	3,479,469
2017 T&MD Collection Target Effective (c)	<u>3,892,204</u>
Total 2017 SBC Collection Target	\$13,159,868
Estimated Total 2017 SBC Collections Jan. - Dec. 2017 (d)	<u>12,794,858</u>
Target less 2017 Collections	\$365,009
Revised (Over)/Under Collection for 2016	<u>78,291</u>
(Over)/Under Collection for 12 months ending 12/31/2017	\$443,300

NOTES:

- (a) January 21, 2016 Order in Case 14-M-0094.
(b) January 21, 2016 Order in Case 14-M-0094 et al (Originally from Case 07-M-0548 October 25, 2011 Order, Table 3).
(c) January 21, 2016 Order in Case 14-M-0094 et al (Originally from Case10-M-0457 October 24, 2011 Order, Table1).
(d) December 2017 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
March 2016 - December 2016 SBC Reconciliation True-up

	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Total</u>
<u>SBC/CEF Recoveries</u>											
Billed Sales (kWh) (a)	293,443,878	277,936,030	258,302,599	331,501,201	387,200,888	427,894,450	418,852,544	302,790,622	281,428,347	300,050,000	3,279,400,559
SBC/CEF Recoveries (\$) (a)	\$839,119	\$907,143	\$848,816	\$1,093,016	\$1,268,375	\$1,402,648	\$1,375,055	\$988,454	\$917,569	\$996,166	\$10,636,363
Billed Sales (kWh)	293,443,878	277,936,030	258,302,599	331,501,201	387,200,888	427,894,450	418,852,544	302,790,622	281,428,347	311,639,479	3,290,990,038
SBC/CEF Recoveries (\$)	\$839,119	\$907,143	\$848,816	\$1,093,016	\$1,268,375	\$1,402,648	\$1,375,055	\$988,454	\$917,569	\$1,022,855	\$10,663,051

Calculation of Amount to be Refunded/Collected from Customers

Revised 2016 SBC Collection Target for March 2016 - December 2016

Total SBC and Incremental CEF Collection Target (b)	(1)	\$10,561,398
Reconciliation of Company collected SBC amounts in December 2015 (c)	(2)	<u>180,377</u>
Revised Total 2016 SBC Collection Target	(3) = (1) + (2)	\$10,741,775

Revised March 2016 - December 2016 SBC Recoveries

Estimated SBC/CEF Recoveries from Mar. - Dec. 2016 (d)	(4)	\$10,636,363
Estimated Feb. 2016 Recoveries	(5)	\$771,352
Actual Feb. 2016 Recoveries	(6)	<u>771,785</u>
True-up for Feb. 2016	(7) = (6) - (5)	\$432
Estimated Dec. 2016 Recoveries	(8)	\$996,166
Actual Dec. 2016 Recoveries	(9)	<u>1,022,855</u>
True-up for Dec. 2016	(10) = (9) - (8)	\$26,689
Revised Total 2016 SBC Recoveries	(11) = (4) + (7) + (10)	\$10,663,484

Revised (Over)/Under-Collection for March 2016 - December 2016 (12) = (3) - (11) \$78,291

NOTES:

(a) Reported in Dec. 15, 2016 SBC Filing.

(b) Revised 2016 Annual SBC Collection Target for Mar. - Dec. 2016 (As Filed on February 16, 2016) plus the CEF Target for Mar. - Dec. 2016 from January 21, 2016 Order in Case 14-M-0094 et al.

(c) Revised reconciliation of the Dec. 2015 (Over)/Under SBC amount filed 2-16-2016 which was erroneously represented as an over-collection.

(d) December 2016 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation

January 2017 - December 2017

	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	Estimated <u>Dec-17</u>	<u>Total</u>
<u>RPS Recoveries</u>													
Billed Sales (kWh)	350,958,974	313,187,152	286,911,016	283,026,430	264,682,776	302,979,484	376,691,259	391,550,568	362,312,204	318,056,611	276,230,595	301,810,000	3,828,397,069
RPS Recoveries (\$)	\$630,229	\$689,562	\$633,945	\$623,043	\$588,199	\$667,422	\$840,660	\$870,445	\$791,525	\$708,517	\$606,168	\$679,073	\$8,328,788

Calculation of Amount to be Refunded/Collected from Customers

2017 RPS Collection Target Effective (a)	\$8,834,200
Estimated Total 2017 RPS Collections Jan. - Dec. 2017 (b)	<u>8,328,788</u>
Target less 2017 Collections	\$505,412
Revised (Over)/Under Collection for 2016	<u>(266,741)</u>
(Over)/Under Collection for 12 months ending 12/31/2017	\$238,672

NOTES:

- (a) January 21, 2016 Order in Case 14-M-0094 et al (Originally from Case 03-8-0188 April 2, 2010 Order, Table 16).
(b) December 2017 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation
March 2016 - December 2016 RPS True-up

	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Total</u>
<u>RPS Recoveries</u>											
Billed Sales (kWh) (a)	293,443,878	277,936,030	258,302,599	331,501,201	387,200,888	427,894,450	418,852,544	302,790,622	281,428,347	300,050,000	3,279,400,559
RPS Recoveries (\$) (a)	\$554,780	\$426,248	\$398,841	\$513,586	\$595,984	\$659,076	\$646,110	\$464,454	\$431,147	\$468,078	\$5,158,304
Billed Sales (kWh)	293,443,878	277,936,030	258,302,599	331,501,201	387,200,888	427,894,450	418,852,544	302,790,622	281,428,347	311,639,479	3,290,990,038
RPS Recoveries (\$)	\$554,780	\$426,248	\$398,841	\$513,586	\$595,984	\$659,076	\$646,110	\$464,454	\$431,147	\$480,618	\$5,170,845

Calculation of Amount to be Refunded/Collected from Customers

Revised 2016 RPS Collection Target for March 2016 - December 2016

Total RPS Collection Target (b)	(1)	\$4,972,064
Reconciliation of Company collected RPS amounts in September 2015 (c)	(2)	(67,589)
Revised Total 2016 RPS Collection Target	(3) = (1) + (2)	\$4,904,475

Revised March 2016 - December 2016 RPS Recoveries

Estimated RPS Recoveries from Mar. - Dec. 2016 (d)	(4)	\$5,158,304
Estimated Feb. 2016 Recoveries	(5)	\$662,027
Actual Feb. 2016 Recoveries	(6)	<u>662,398</u>
True-up for Feb. 2016	(7) = (6) - (5)	\$371
Estimated Dec. 2016 Recoveries	(8)	\$468,078
Actual Dec. 2016 Recoveries	(9)	<u>480,618</u>
True-up for Dec. 2016	(10) = (9) - (8)	\$12,540
Revised Total 2016 RPS Recoveries	(11) = (4) + (7) + (10)	\$5,171,216

Revised (Over)/Under-Collection for March 2016 - December 2016 (12) = (3) - (11) (\$266,741)

NOTES:

- (a) Reported in Dec. 15, 2016 SBC Filing.
(b) Revised 2016 Annual RPS Collection Target for Mar. - Dec. 2016 (As Filed on February 16, 2016).
(c) Revised reconciliation of the Sep. 2015 (Over)/Under RPS amount filed 2-16-2016 which was erroneously represented as an under-collection.
(d) December 2016 is an estimate.