

**Niagara Mohawk Power Corporation
FY 2018 - Reconciliation of Merchant Function Charge Revenue
Supply Procurement**

Lines

1 FY 2018 annual revenue requirement	\$ 1,307,867
2 FY 2017 (over)/under collection	\$ (39,075)
3 Supply procurement revenue intended to be collected in FY 2018	\$ 1,268,792
4 March 2017 estimated supply procurement revenue	\$ 117,697
5 March 2017 actual supply procurement revenue	\$ 112,990
6 (Over)/under collection for March 2017	\$ 4,707
7 March 2017 estimated carrying charges	\$ (165)
8 March 2017 actual carrying charges	\$ (154)
9 (Over)/under collection for March 2017	\$ (11)
10 FY2018 actual cumulative carrying charges through Feb 2018 due (to)/from customers	\$ (1,505)
11 March 2018 estimated carrying charges due (to)/from customers	\$ (349)
12 Total carrying charges due (to)/from customers	\$ (1,854)
13 Miscellaneous adjustment related to prior period	\$ -
14 Total adjusted FY 2018 revenue requirement including carrying charges	\$ 1,271,633
15 Apr 2017-Feb 2018 actual supply procurement revenue	\$ 1,233,022
16 Mar 2018 estimated supply procurement revenue	\$ 116,147
17 Total FY 2018 supply procurement revenue	\$ 1,349,169
18 FY 2018 (over)/under collection	\$ (77,536)
19 FY 2019 annual revenue requirement	\$ 3,069,684
20 Amount to be collected in FY 2019	\$ 2,992,148
21 FY 2019 forecasted sales (kWh)	13,377,360,125
22 FY 2019 MFC rate (effective April 1, 2018)	<u><u>\$ 0.00022</u></u>
23 Current rate (effective April 2017)	\$ 0.00010
24 Rate (decrease)/increase	\$ 0.00012

- 1 FY 2017 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
2 (Over)/Under collection for FY 2017
3 Line 1 + Line 2
4 Estimated March 2017 supply procurement revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2017 supply procurement revenue
6 Line 4 - Line 5
7 Estimated March 2017 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2017 carrying charges
9 Line 8 + Line 7
10 FY 2018 actual cumulative carrying charges through Feb 2018
11 Estimated carrying charges for March 2018
12 Line 10 + Line 11
13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual supply procurement revenue for Apr 2017-Feb 2018
16 Estimated March 2018 supply procurement revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2019 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
20 Line 18 + Line 19
21 FY 2019 forecasted sales for all full service customers (updated November 2017)
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.12
24 Line 22 - Line 23

**Niagara Mohawk Power Corporation
FY 2018 - Reconciliation of Merchant Function Charge Revenue
Credit & Collections**

Lines	<u>Non-Demand</u>	Full Service and ESCo POR customers		<u>Total</u>
		<u>Demand</u>	<u>Streetlighting</u>	
1 FY 2018 annual revenue requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
2 FY 2017 (over)/under collection	\$ (25,316)	\$ (10,575)	\$ 541	\$ (35,350)
3 Credit and collections revenue intended to be collected in FY 2017	\$ 7,483,366	\$ 320,308	\$ 2,404	\$ 7,806,078
4 March 2017 estimated Credit and Collections revenue	\$ 733,206	\$ 22,163	\$ 159	\$ 755,529
5 March 2017 actual Credit and Collections revenue	\$ 694,987	\$ 36,518	\$ 195	\$ 731,700
6 (Over)/under collection for March 2017	\$ 38,219	\$ (14,355)	\$ (35)	\$ 23,829
7 March 2017 estimated carrying charges	\$ 133	\$ (63)	\$ 3	\$ 73
8 March 2017 actual carrying charges	\$ 223	\$ (96)	\$ 2	\$ 129
9 (Over)/under collection for March 2017	\$ (90)	\$ 34	\$ 0	\$ (56)
10 FY2018 actual cumulative carrying charges through Feb 2018 due (to)/from customers	\$ 9,011	\$ (2,256)	\$ 24	\$ 6,779
11 March 2018 estimated carrying charges	\$ 15	\$ (297)	\$ 1	\$ (281)
12 Total carrying charges due (to)/from customers	\$ 9,026	\$ (2,553)	\$ 26	\$ 6,499
13 Miscellaneous adjustment related to prior period	\$ -	\$ -	\$ -	\$ -
14 Total adjusted FY 2018 revenue requirement including carrying charges	\$ 7,530,522	\$ 303,434	\$ 2,395	\$ 7,836,350
15 Apr 2017-Feb 2018 actual Credit and Collections revenue	\$ 6,870,607	\$ 340,742	\$ 1,967	\$ 7,213,317
16 Mar 2018 estimated Collections and Credit revenue	\$ 687,946	\$ 24,017	\$ 139	\$ 712,102
17 Total FY 2018 Collections and Credit revenue	\$ 7,558,553	\$ 364,759	\$ 2,106	\$ 7,925,418
18 (Over)/Under collection	\$ (28,031)	\$ (61,325)	\$ 288	\$ (89,068)
19 FY 2019 Annual Revenue Requirement	\$ 3,938,178	\$ 104,267	\$ 1,161	\$ 4,043,606
20 Amount to be collected in FY 2019	\$ 3,910,147	\$ 42,942	\$ 1,450	\$ 3,954,538
21 FY 2019 Forecasted Sales (kWh)	11,665,062,734	4,916,776,468	117,749,401	16,699,588,604
22 FY 2019 MFC Rate (effective April 1, 2018)	\$ 0.00034	\$ 0.00001	\$ 0.00001	
23 Current Rate (effective Apr 2017)	\$ 0.00063	\$ 0.00007	\$ 0.00002	
24 Rate (Decrease)/Increase	\$ (0.00029)	\$ (0.00006)	\$ (0.00001)	

1 FY 2018 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2
2 (Over)/Under collection for FY 2017
3 Line 1 + Line 2
4 Estimated March 2017 credit & collections revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2017 credit & collections revenue
6 Line 4 - Line 5
7 Estimated March 2017 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2017 carrying charges
9 Line 7 - Line 8
10 FY 2018 actual cumulative carrying charges through Feb 2018
11 Estimated carrying charges for March 2018
12 Line 10 + Line 11

13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual credit & collections revenue for Apr 2017-Feb 2018
16 Estimated March 2018 credit & collections revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2019 annual revenue requirement per PSC No. 220 Rule 42.3.2.2
20 Line 18 + Line 19
21 FY 2019 forecasted sales for all full service customers and ESCo POR customers (updated Nc
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.12
24 Line 22 - Line 23