

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective December 1, 2017****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	\$9,914,068	1,645,424	0.00603
2 Secondary and 20	(639,903)	955,265	(0.00067)
2 Primary, 3, and 21	1,493,687	421,263	0.00355
9	(242,126)	425,345	(0.00057)
22	<u>155,548</u>	<u>303,734</u>	0.00051
Subtotal	\$10,681,275	3,751,031	

* December 2017 - November 2018

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 14-E-0493
Revenue Decoupling Mechanism
Rate Year Reconciliation*****Reconciliation Period Ending October 31, 2017***

	<u>Delivery Revenue</u>	<u>Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					(\$3,197,851)					(\$3,197,851)
Nov-16	\$19,175,369	\$19,092,975	(\$82,394)	\$143,897	(3,136,348)	(\$1,924,805)	2.6%	(\$4,170)	(\$4,170)	57,333
Dec-16	21,206,787	18,925,850	(2,280,937)	194,789	(5,222,496)	(2,540,044)	2.6%	(5,503)	(9,674)	(2,091,652)
Jan-17	19,898,284	20,542,893	644,608	279,544	(4,298,344)	(2,893,145)	2.1%	(5,063)	(14,737)	919,089
Feb-17	17,482,651	19,934,968	2,452,317	249,979	(1,596,048)	(1,791,158)	2.1%	(3,135)	(17,871)	2,699,161
Mar-17	20,630,496	21,339,974	709,478	238,728	(647,842)	(681,862)	2.1%	(1,193)	(19,065)	947,013
Apr-17	17,822,331	19,803,918	1,981,586	232,085	1,565,830	278,954	2.1%	488	(18,576)	2,214,160
May-17	19,955,283	19,793,768	(161,515)	213,634	1,617,950	967,471	2.1%	1,693	(16,883)	53,813
Jun-17	25,735,554	22,818,648	(2,916,906)	239,006	(1,059,950)	169,562	2.1%	297	(16,587)	(2,677,603)
Jul-17	35,196,400	33,042,512	(2,153,888)	306,738	(2,907,100)	(1,205,487)	2.1%	(2,110)	(18,696)	(1,849,259)
Aug-17	27,206,622	33,565,425	6,358,803	318,113	3,769,816	262,158	2.1%	459	(18,237)	6,677,375
Sep-17	25,103,003	30,119,382	5,016,379	294,111	9,080,306	3,904,831	2.1%	6,833	(11,404)	5,317,324
Oct-17	21,688,185	23,035,937	1,347,752	254,111	10,682,170	6,005,322	2.1%	10,509	(895)	1,612,373
Total	\$271,100,965	\$282,016,249	\$10,915,284	\$2,964,736				(\$895)		\$10,681,275

(1) Net of Tax Factor

0.60775 Factor effective January 2016

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 14-E-0493
Revenue Decoupling Mechanism
Reconciliation Period Ending October 31, 2017*****Service Classification Nos. 1 and 19***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$1,000,349)		(\$1,000,349)				(\$1,000,349)
Nov-16	152,794	\$55,878	(791,677)	(\$544,552)	2.6%	(\$1,180)	207,492
Dec-16	(1,137,217)	\$71,421	(1,857,473)	(805,011)	2.6%	(1,744)	(1,067,540)
Jan-17	573,818	\$89,139	(1,194,516)	(927,423)	2.1%	(1,623)	661,334
Feb-17	1,922,774	\$75,598	803,855	(118,712)	2.1%	(208)	1,998,164
Mar-17	856,196	\$70,256	1,730,307	770,068	2.1%	1,348	927,799
Apr-17	1,342,413	\$68,808	3,141,528	1,480,429	2.1%	2,591	1,413,812
May-17	163,097	\$61,535	3,366,160	1,977,524	2.1%	3,461	228,092
Jun-17	(2,139,511)	\$74,615	1,301,263	1,418,313	2.1%	2,482	(2,062,415)
Jul-17	(1,232,958)	\$108,628	176,933	449,187	2.1%	786	(1,123,544)
Aug-17	4,292,050	\$111,665	4,580,648	1,445,710	2.1%	2,530	4,406,245
Sep-17	3,612,018	\$95,199	8,287,866	3,910,420	2.1%	6,843	3,714,061
Oct-17	1,519,972	\$81,278	9,889,116	5,523,530	2.1%	9,666	1,610,917
Total	\$8,925,096	\$964,020				\$24,952	\$9,914,068

(1) Net of Tax Factor

0.60775 Factor effective January 2016

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 14-E-0493
Revenue Decoupling Mechanism
Reconciliation Period Ending October 31, 2017*****Service Classification Nos. 2 Secondary and 20***

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$2,806,653)		(\$2,806,653)				(\$2,806,653)
Nov-16	(192,869)	\$111,077	(2,888,445)	(\$1,730,598)	2.6%	(\$3,750)	(85,542)
Dec-16	(836,976)	\$156,776	(3,568,646)	(1,962,149)	2.6%	(4,251)	(684,452)
Jan-17	75,450	\$245,762	(3,247,434)	(2,071,236)	2.1%	(3,625)	317,587
Feb-17	461,760	\$227,914	(2,557,759)	(1,764,053)	2.1%	(3,087)	686,587
Mar-17	(126,987)	\$216,584	(2,468,162)	(1,527,252)	2.1%	(2,673)	86,924
Apr-17	324,840	\$211,291	(1,932,031)	(1,337,109)	2.1%	(2,340)	533,791
May-17	(347,481)	\$203,060	(2,076,453)	(1,218,078)	2.1%	(2,132)	(146,553)
Jun-17	(831,644)	\$216,848	(2,691,248)	(1,448,785)	2.1%	(2,535)	(617,331)
Jul-17	(811,332)	\$256,803	(3,245,777)	(1,804,114)	2.1%	(3,157)	(557,686)
Aug-17	964,642	\$266,185	(2,014,950)	(1,598,603)	2.1%	(2,798)	1,228,029
Sep-17	717,526	\$256,751	(1,040,673)	(928,528)	2.1%	(1,625)	972,652
Oct-17	206,139	\$227,479	(607,054)	(500,703)	2.1%	(876)	432,743
Total	(\$3,203,585)	\$2,596,530				(\$32,848)	(\$639,903)

(1) Net of Tax Factor

0.60775 Factor effective January 2016

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 14-E-0493
Revenue Decoupling Mechanism
Reconciliation Period Ending October 31, 2017*****Service Classification Nos. 2 Primary, 3 and 21***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$777,459		\$777,459				\$777,459
Nov-16	3,552	(\$24,496)	756,515	\$466,136	2.6%	\$1,010	(19,935)
Dec-16	(172,335)	(\$40,908)	543,272	394,973	2.6%	856	(212,387)
Jan-17	(31,950)	(\$69,041)	442,281	299,485	2.1%	524	(100,467)
Feb-17	71,963	(\$65,387)	448,856	270,794	2.1%	474	7,050
Mar-17	187	(\$60,611)	388,433	254,431	2.1%	445	(59,978)
Apr-17	191,922	(\$60,358)	519,997	276,049	2.1%	483	132,047
May-17	54,469	(\$64,456)	510,010	312,993	2.1%	548	(9,439)
Jun-17	252,824	(\$66,081)	696,753	366,705	2.1%	642	187,384
Jul-17	128,507	(\$73,256)	752,004	440,241	2.1%	770	56,021
Aug-17	646,506	(\$75,185)	1,323,325	630,640	2.1%	1,104	572,425
Sep-17	590,842	(\$72,364)	1,841,803	961,803	2.1%	1,683	520,161
Oct-17	(290,653)	(\$67,770)	1,483,380	1,010,440	2.1%	1,768	(356,655)
Total	\$2,223,294	(\$739,914)				\$10,307	\$1,493,687

(1) Net of Tax Factor

0.60775 Factor effective January 2016

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 14-E-0493
Revenue Decoupling Mechanism
Reconciliation Period Ending October 31, 2017*****Service Classification No. 9***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$93,024)		(\$93,024)				(\$93,024)
Nov-16	(58,824)	(\$10,925)	(162,773)	(\$77,730)	2.6%	(\$168)	(69,917)
Dec-16	(61,801)	53	(224,521)	(117,689)	2.6%	(255)	(62,003)
Jan-17	(2,746)	7,918	(219,349)	(134,881)	2.1%	(236)	4,936
Feb-17	(21,071)	6,590	(233,831)	(137,710)	2.1%	(241)	(14,722)
Mar-17	(39,199)	7,382	(265,647)	(151,779)	2.1%	(266)	(32,082)
Apr-17	26,308	7,272	(232,067)	(151,243)	2.1%	(265)	33,315
May-17	(7,900)	7,449	(232,518)	(141,176)	2.1%	(247)	(698)
Jun-17	(119,296)	7,842	(343,972)	(175,181)	2.1%	(307)	(111,760)
Jul-17	(146,720)	8,505	(482,187)	(251,049)	2.1%	(439)	(138,654)
Aug-17	266,592	8,878	(206,717)	(209,341)	2.1%	(366)	275,104
Sep-17	69,668	8,360	(128,689)	(101,922)	2.1%	(178)	77,849
Oct-17	(117,514)	7,242	(238,962)	(111,720)	2.1%	(196)	(110,468)
Total	(\$305,527)	\$66,565				(\$3,164)	(\$242,126)

(1) Net of Tax Factor

0.60775 Factor effective January 2016

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 14-E-0493
Revenue Decoupling Mechanism
Reconciliation Period Ending October 31, 2017*****Service Classification No. 22***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$75,284)		(\$75,284)				(\$75,284)
Nov-16	12,954	\$12,364	(49,967)	(\$38,061)	2.6%	(\$82)	25,235
Dec-16	(72,609)	7,447	(115,129)	(50,168)	2.6%	(109)	(65,271)
Jan-17	30,036	5,768	(79,325)	(59,090)	2.1%	(103)	35,700
Feb-17	16,891	5,265	(57,170)	(41,477)	2.1%	(73)	22,083
Mar-17	19,281	5,117	(32,772)	(27,331)	2.1%	(48)	24,350
Apr-17	96,103	5,072	68,403	10,828	2.1%	19	101,194
May-17	(23,700)	6,047	50,751	36,208	2.1%	63	(17,589)
Jun-17	(79,278)	5,782	(22,746)	8,510	2.1%	15	(73,481)
Jul-17	(91,386)	6,058	(108,073)	(39,753)	2.1%	(70)	(85,397)
Aug-17	189,013	6,570	87,510	(6,249)	2.1%	(11)	195,572
Sep-17	26,326	6,165	120,000	63,057	2.1%	110	32,601
Oct-17	29,808	5,882	155,689	83,775	2.1%	147	35,836
Total	\$78,154	\$77,535				(\$141)	\$155,548

(1) Net of Tax Factor

0.60775 Factor effective January 2016