

**Attachment 1****September 2017 REVENUE FROM TRANSMISSION OF ENERGY****P6 FY2018**

<b>Account</b>	<b>Description</b>	<b>Month of September-17</b>
	Grandfathered Wheeling Revenue - C4560012	1,655,499.24
	NFTA - T&D Charges	2,291.12
	Regional Transmission Service - C4560011	2,315,282.73
	Congestion Balancing Settlement - C4560013	764,001.70
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	12,420,591.12
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	<u>(12,513,009.33)</u>
<b>i</b>	<b>TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED</b>	<b><u>4,644,656.58</u></b>
<b><u>Adjustments (exclusions) for TRAC calculation:</u></b>		
<b>j</b>	NYISO TRAC Deferral/Reversal	12,513,009.33
<b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b>		
	<b><u>Carrying Charge Carryover</u></b>	<b><u>0.00</u></b>
<b>a</b>	<b>TRANSMISSION REVENUE (for TRAC CALCULATION)</b>	<b><u>17,157,665.91</u></b>
<b>b</b>	TRAC Base Value	<u>7,613,083.33</u>
<b>c</b>	TRAC Deferral Booked	<u>(9,544,582.58)</u>
<b>d</b>	TRAC Cap Carryover from Prior Month	<u>(87,545,480.18)</u>
<b>e</b>	Carry over (Interest)	<u>(391,173.05)</u>
<b>g</b>	Sub-Total	<u>(97,481,235.80)</u>
<b>h</b>	Monthly Cap <sup>2</sup>	<u>(8,000,000.00)</u>
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	<u>(89,481,235.80)</u>
	TRAC Surcharge/(Refund) to Retail Customers	<u>(8,000,000.00)</u>
	TRAC Cap Carryover to be Applied to Next Month	<u>(89,481,235.80)</u>

\* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

<sup>2</sup> Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

<sup>3</sup> These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.