

Niagara Mohawk Power Corporation d/b/a National Grid
Calculation of 2021 Earnings Adjustment Mechanism (EAM) Surcharge
In Accordance with Rule 49 of P.S.C. No. 220 Electricity ("Tariff")

2020 Earned Electric Incentives

	Approved Metric ¹	2020 Earned Incentive ²	Earned Incentives by Group
Group A Metric	Peak Reduction	\$2,079,077	\$2,079,077
Group B Metric	Incremental EE	\$3,900,000	\$7,447,254
	LED Street Lighting	\$447,254	
	Residential Energy Intensity	\$0	
	Commercial Energy Intensity	\$3,100,000	
Group C Metric	DER Utilization	\$0	\$2,700,000
	Beneficial Electrification	\$2,700,000	
Total		\$12,226,331	\$12,226,331

Notes:

(1) Approved metrics in accordance with *Joint Proposal, Case 17-E-0238 & Case 17-G-0239, Section 3.8, pp. 20-21*, dated January 19, 2018.

(2) Earned electric incentives as reported in the Company's *EAM 2020 Annual Report*, filed March 1, 2021.