South Cross Road Water Corp

Veer1 Veer2 (Pase Veer) Changes Rate Veer			Actual Figures		•	Projected Figures
FYE \$/31/29		Year 1	Year 2		Forecast Changes	
Annual Operating Revenue		FYE 3/31/19	FYE 3/31/20			FYE 3/31/22
Colff Expenses		(a)		(a)	(b)	(c=a+b)
Officer Solary 2,42 2,652 2,341 3 year mean +3% = 2,54	1 Annual Operating Revenue	34,317	33,562	32,816	3 year mean =	33,565
3 Supervisors Salary	O&M Expenses					
4 Operators Salary	2 Officers Salary	2,427	2,652	2,341	3 year mean +3% =	2,548
Section Sect	3 Supervisors Salary	1,333	1,412	1,412	3 year mean +3% =	1,427
Formal	4 Operators Salary	15,437	10,806	11,835	3 year mean +3% =	13,073
Telephone	5 Materials & Supplies	0	0	0	3 year mean +3% =	0
Bank Charges	6 Office Expenses	1,316	1,050	989		1,152
File		601	576	582		604
Power Purchases					3 year mean +3% =	34
Second Committee Second Comm		_		··········		
10 Transportation 0 0 0 0 0 0 1 1 1 1						
11 Bookkeeping						0
12 Silling & Meter Reading 0 0 0 0 0 0 0 0 0						0
1 1 1 1 1 1 1 1 1 1						0
14 Repairs & Maintenance						
15 Accounting 550 550 575 Year 3+3% 595 16 Professional Fees 791 831 769 3 year mean +3% = 82 17 Water Testing Expenses 351 521 4,003 3 year mean +3% = 1,67 18 Rate Case Expenses 0 0 0 0 19 Milac. (Uncoll's etc)						
15 Professional Fees 791 831 769 3 year mean +3% = 82 17 Water Testing Expenses 351 551 4,003 3 year mean +3% = 1,07 18 Rate Case Expenses 0						11,029
17 Water Testing Expenses 351 521 4,003 3 year mean +3% = 1,67/ 18 Rate Case Expenses 0 0 0 0 0 19 Misc. (Uncoll's etc)				- m m		592
18 Rate Case Expenses 0 0 0 0 0 0 0 19 19 19 19 19 19 19 19 19 19 18 18 18 18 18 18 18 18 18 18 18 18 18						821
19 Misc. (Uncoll's etc) Dues & Publications 521 488 260 3 year mean +3% = 43i Licences & Fees 160 230 1,325 3 year mean +3% = 58i Interest Expense 1,243 1,174 584 3 year mean +3% = 1,03i Total O&M Expenses 20 (lines 2 through 19) 41,575 30,934 49,967 42,066 21 Amortizations 0 0 0 0 0 0 0 22 Depreciation 2,813 3,382 0 0 0 0 23 Property Taxes 7,631 7,817 8,030 Year 3+3% 8,27 24 Revenue Taxes NYS Corp Tax 32 32 32 32 3 year mean = 3. Total Operating Taxes 7,663 7,849 8,062 8,300 Total Operating Taxes 0 0 0 0 3 year mean = 6 Total Operating Taxes 0 0 0 3 year mean = 6 Total Operating Taxes 1,663 7,849 8,062 8,300 Net Operating Income Tax 0 0 0 0 3 year mean = 6 Total Deductions 27 (lines 20 + 25 + 26) 49,228 38,782 58,039 50,270 Net Operating Income 1 (14,921) (5,221) (25,213) (16,800 29 Rate Base 15,741 11,596 15,741 13,88						
Dues & Publications 521	18 Rate Case Expenses	0	0	0	0	0
Licences & Fees 160 230 1,325 3 year mean +3% = 588 Interest Expense 1,243 1,174 584 3 year mean +3% = 1,030 Total O&M Expenses 20 (lines 2 through 19) 41,575 30,934 49,967 42,069 21 Amortizations 0 0 0 0 0 22 Depreciation 2,813 3,382 0 0 0 23 Property Taxes 7,631 7,817 8,030 Year 3 +3% 8,279 24 Revenue Taxes NYS Corp Tax 32 32 32 3 year mean = 3,						
Interest Expense 1,243 1,174 584 3 year mean +3% = 1,036		521				436
Total O&M Expenses [Illines 2 through 19] 41,575 30,934 49,967 42,066 21 Amortizations 0 0 0 0 0 0 0 22 Depreciation 2,813 3,382 0 0 0 0 23 Property Texes 7,631 7,817 8,030 Year 3 +3% 8,27 42 Revenue Taxes NYS Corp Tax 32 32 32 32 32 34 year mean = 33 Total Operating Taxes 5 (lines 29 + 24) 7,663 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 7,849 8,062 8,300 1,0	Licences & Fees	160	230	1,325		589
20 (Ilnes 2 through 19)	Interest Expense	1,243	1,174	584	3 year mean +3% =	1,030
21 Amortizations 0 0 0 0 0 0 0 0 0	Total O&M Expenses					
22 Depreciation 2,813 3,382 0 0 0 0	20 (lines 2 through 19)	41,575	30,934	49,967		42,067
22 Depreciation 2,813 3,382 0 0 0 0 23 Property Taxes 7,631 7,817 8,030 Year 3+3% 8,27 24 Revenue Taxes 32 32 32 32 32 3 year mean = 3. Total Operating Taxes 25 (lines 29 + 24) 7,663 7,849 8,062 8,300 26 Federal Income Tax 0 0 0 3 year mean = 1. Total Deductions 37 (lines 20 + 25 + 26) 49,238 38,783 58,020 50,376 Net Operating Income 28 (line 1 less Line 27) (14,921) (5,221) (25,213) (16,80) 29 Rate Base 15,741 11,596 15,741 13,88	21 Amortizations	0	0	0	0	0
23 Property Taxes 7,631 7,817 8,030 Year 3+3% 8,27 24 Revenue Taxes 32 32 32 32 34 34 34 34 35 34 35 34 35 35 35 35 35 35 35 35 35 35 35 35 35		2.813	3,382	0	0	0
24 Revenue Taxes						
24 Revenue Taxes NYS Corp Tax 32 32 32 32 3 year mean = 3. Total Operating Taxes 25 (lines 23 + 24) 7,663 7,849 8,062 8,300 26 Federal Income Tax 0 0 0 0 3 year mean = 1. Total Deductions 27 (lines 20 + 25 + 26) 49,238 39,782 58,000 50,276 Net Operating Income 28 (line 1 less Line 27) (14,921) (5,221) (25,213) (16,80) 29 Rate Base 15,741 11,596 15,741 13,88	23 Property Taxes	7,631	7,817	8,030	Year 3 +3%	8,271
NYS Corp Tax 32 32 32 3 year mean = 3.						
25 Hines 23 + 24 7,663 7,849 8,062 8,300 26 Federal Income Tax		32	32	32	3 year mean =	32
25 Hines 23 + 24 7,663 7,849 8,062 8,300 26 Federal Income Tax	Total Operating Taxes					
Total Deductions 27 (lines 20 + 25 + 26) Net Operating Income 28 (line 1 iess Line 27) 29 Rate Base 15,741 11,596 15,741 13,88		7,663	7,849	8,062	·	8,303
Total Deductions 27 (lines 20 + 25 + 26) Net Operating Income 28 (line 1 less Line 27) Part Base 15,741 11,596 15,741 13,88- Pre Tax Rate of Return	26 Federal Income Tax	0	0	0	3 year mean =	0
27 (lines 20 + 25 + 26) 49,238 38,782 58,029 50,276 Net Operating income 28 (line 1 iess Line 27) (14,921) (5,221) (25,213) (16,80) 29 Rate Base 15,741 11,596 15,741 13,886 Pre Tax Rate of Return						
Net Operating Income		40.738	39 792	59.000		50,370
28 (line 1 less Line 27) (14,921) (5,221) (25,213) (16,80) 29 Rate Base 15,741 11,596 15,741 13,88	4/ (4/705 4/ 7 4/3 7 4/3)					
29 Rate Base 15,741 11,596 15,741 13,88. Pre Tax Rate of Return		10000	(r nna)	(35.343)		IIE BUE
Pre Tax Rate of Return	28 (line 1 less Line 27)	(14,921)	(5,221)	{25,213}		(20,803)
		15,741	11,596	15,741		13,884
	Pre Tex Rate of Return 30 (Line 28 div Line 29)	(0.9)	(0.5)	(1.6)		(1.2)

Note 1

All numbers are reported on the CASH BASIS

Note 2

Depreciation #'s are reported on the TAX TREATMENT basis

<u>Company Information</u>: Please fill in and/or correct requested information below:

Company Name: South Cross Road Water Company, Inc.						
Name of Officer; Title: John W. Golden Jr. President						
Address: PO Box 155 Hyde Park, NY 12538						
E-mail address: gjhppr@optonline.net						
Daytime Tel. #: 845 229-5546						
Officer's Signature: Date: 6/24/2021						
Officer's Signature: Date: 6/24/2021 Operator Name: Anthony DeAmbrosio						
Address: PO Box 155 Hyde Park, NY 12538						
Daytime Tel. #: 845 229-5546						
No. of Customers: 147						
Average Residential Annual Bill: 237.43						
Is this system a homeowners association? Yes X No						
Is this system only operated part of the year?YesX_No						
If so, seasonal system from:to:						
Please indicate the structure of your water business (check applicable box):						
X corporation (attach copy of certificate of incorporation)						
transportation corporation						
 partnership (indicate names and affiliation of partners, whether structure provides limitation of partners' liability and submit a copy of any partnership agreement) 						
sole proprietorship (submit a copy of the dba forms filed)						

June 25, 2021 | 12:35 pm

COVID-19 Updates

The COVID-19 vaccine is here. It is safe, effective and free. Walk in to get vaccinated at sites across the state. Continue to mask up and stay distant where directed.

GET THE FACTS >

Department of State Division of Corporations

Entity Information



176563
FOREIGN LEGAL NAME:

FICTITIOUS NAME:

ENTITY TYPE:

DOMESTIC BUSINESS CORPORATION

DURATION DATE/LATEST DATE OF DISSOLUTION:

SECTIONOF LAW:

ENTITY STATUS:

Active

DATE OF INITIAL DOS FILING:

05/19/1964

REASON FOR STATUS:

EFFECTIVE DATE INITIAL FILING:

05/19/1964

INACTIVE DATE:

FOREIGN FORMATION DATE:

STATEMENT STATUS:

CURRENT

COUNTY:

Dutchess

NEXT STATEMENT DUE DATE:

05/31/2022

JURISDICTION:

New York, United States

NFP CATEGORY:

ENTITY DISPLAY NAME HISTORY FILING HISTORY MERGER HISTORY ASSUMED NAME HISTORY

Service of Process	Name and Address
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Name: C/O GOLDEN & GOLDEN BLDG. CO INC

Address: PO BOX 155, HYDE PARK, NY, United States, 12538

Chief Executive Officer's Name and Address

Name: JOHN W. GOLDEN, JR.

Address: PO BOX 155, HYDE PARK, NY, United States, 12538

Principal Executive Office or Owner Name and Address

Name:

Address:

Registered Agent Name and Address

Name:

Address:

Entity Primary Location Name and Address

Name:

Address:

Farmcorpflag

Is The Entity A Farm Corporation: No

Stock Information

Share Value		Number Of Shares	Value Per Share	
	NO PAR VALUE	100		