

Niagara Mohawk Power Corporation d/b/a National Grid

Annual Reconciliation of Revenue Decoupling Mechanism ("RDM"): Period April 1, 2018 to March 31, 2019

Calculation of Annual RDM Surcharge / (Credit) Effective July 1, 2019 to June 30, 2020

1. Reconciliation of Actual Delivery Revenue Per Customer to RPC Target

	Target Revenue Per Customer (\$)	Actual # of Customers	Actual Delivery Revenue w/o MFC (\$)	Average Revenue Per Customer (\$/Customer)	RPC Variance (Target - Actual) (\$)	Surcharge/(Credit) (\$)
	(1)	(2)	(3)	(4) = (3)/(2)	(5) = (1) - (4)	(6) = (2) * (5)
SC 1 Residential Non Heat	\$ 292.87	27,118	\$ 7,934,602.44	\$ 292.60	\$ 0.27	\$ 7,446.22
SC 1 Residential Heat	\$ 443.12	545,901	\$ 241,991,560.06	\$ 443.29	\$ (0.17)	\$ (92,130.50)
SC 1 Residential - Non Heat and Heat						\$ (84,684.28)
SC 2 Residential	\$ 672.81	991	\$ 974,673.52	\$ 983.19	\$ (310.38)	\$ (307,694.54)
SC 2 Commercial	\$ 1,216.64	45,837	\$ 57,318,981.01	\$ 1,250.50	\$ (33.86)	\$ (1,551,954.72)
SC 2 Industrial	\$ 3,320.47	192	\$ 620,222.51	\$ 3,237.35	\$ 83.12	\$ 15,924.20
SC 7 Small Volume Firm Transportation	\$ 13,445.00	670	\$ 8,946,308.80	\$ 13,356.02	\$ 88.98	\$ 59,600.37

2. Reconciliation of FY 17 RDM Surcharge/Credit

	Reconciliation of FY 17 RDM to be collected (\$)	Actual Collections Jul 2017 - Jun 2018 (\$)	Total Adjustments (\$)
	(7)	(8)	(9) = (7) - (8)
SC 1 Residential - Non Heat and Heat	\$ 6,633,526.64	\$ 6,736,542.81	\$ (103,016.17)
SC 2 Residential	\$ 33,660.52	\$ 37,372.67	\$ (3,712.15)
SC 2 Commercial	\$ (6,951,609.01)	\$ (7,183,299.82)	\$ 231,690.81
SC 2 Industrial	\$ (18,291.76)	\$ (23,279.76)	\$ 4,988.00
SC 7 Small Volume Firm Transportation	\$ (302,783.94)	\$ (321,523.40)	\$ 18,739.47
	\$ (605,497.53)	\$ (754,187)	\$ 148,690

3. Calculation of Annual RDM Surcharge / (Credit) Including Interest

	RDM Surcharge/(Credit) for TME March 31, 2019 (\$)	Plus Interest (\$)	Total RDM Surcharge/(Credit) (\$)	Forecast Thruput July 1, 2019 - June 30, 2020 / Therms	Rate Per Therm (\$/ Therm)
	(10) = (6) + (9)	(11)	(12) = (10) + (11)	(13)	(14) = (12) / (13)
SC 1 Residential - Non Heat and Heat	\$ (187,700.45)	\$ (\$11,772.42)	\$ (199,472.87)	531,573,182	\$ (0.00038)
SC 2 Residential	\$ (311,406.69)	\$ (\$8,914.17)	\$ (320,320.86)	3,073,539	\$ (0.10422)
SC 2 Commercial	\$ (1,320,263.90)	\$ (\$39,464.66)	\$ (1,359,728.57)	211,258,965	\$ (0.00644)
SC 2 Industrial	\$ 20,912.20	\$ \$537.49	\$ 21,449.69	3,316,333	\$ 0.00647
SC 7 Small Volume Firm Transportation	\$ 78,339.83	\$ \$1,368.71	\$ 79,708.54	62,438,750	\$ 0.00128