P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: DECEMBER 31, 2019 STATEMENT TYPE: VDER-CR ATTACHMENT 2 FOR STATEMENT NO. 37 PAGE 1 OF 1

<u>Value Stack Cost Recovery Mechanisms</u> <u>VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)</u>

ANNUAL RECONCILIATION RATES EFFECTIVE: JANUARY 1, 2020 TO DECEMBER 31, 2020 FOR CALENDAR BILLINGS EFFECTIVE: DECEMBER 31, 2019 TO DECEMBER 30, 2020 FOR BATCH BILLINGS Rule 40.3.4

Service Classification	Total Amount Paid to Projects ¹ -		_	Total Amount - Recovered ² =		Difference /	2020 Annual Forecast =		Rate
									<u>\$/kWh</u>
SC1	\$	204,096.79	\$	20,053.60	\$	184,043.19	11,155,691,721	\$	0.00002
SC1C	\$	973.58	\$	97.09	\$	876.49	298,167,661	\$	-
SC2ND	\$	49,474.61	\$	104,295.79	\$	(54,821.18)	659,061,661	\$	(0.00008)
									<u>\$/kW</u>
SC2D	\$	20,424.43	\$	-	\$	20,424.43	14,287,525	\$	-
SC3-Secondary	\$	30,538.73	\$	-	\$	30,538.73	11,157,921	\$	-
SC3-Primary	\$	2,893.86	\$	-	\$	2,893.86	4,396,377	\$	-
SC3-Subtransmission/Transmission	\$	492.08	\$	-	\$	492.08	1,723,895	\$	-
SC3A-Secondary/Primary	\$	1,063.67	\$	-	\$	1,063.67	3,157,651	\$	-
SC3A-Sub Transmission	\$	687.37	\$	-	\$	687.37	4,268,435	\$	-
SC3A-Transmission	\$	2,623.01	\$	-	\$	2,623.01	14,277,935	\$	-
				<u>\$/kWh</u>					
Streetlighting	\$	702.91	\$	112.00	\$	590.91	187,212,451	\$	-

Notes:

¹ Total Value Stack compensation paid to projects between November 1, 2018 and November 30, 2019 for the following components: Capacity (market), Capacity (out of market), Environmental (out of market), DRV, LSRV, MTC, and Community Credit.

² Total amount recovered through VDER Value Stack CR Surcharge from June 2019 through November 2019.