

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective February 1, 2021****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$6,519,807)	1,505,738	(0.00433)
2 Secondary and 20	10,275,465	946,888	0.01085
2 Primary, 3, and 21	1,059,720	396,595	0.00267
9	1,737,136	483,812	0.00359
22	384,193	294,227	0.00131
4 and 6	<u>(314,924)</u>	<u>10,218</u>	(0.03082)
Subtotal	\$6,621,783	3,637,478	

* February 2021 - January 2022

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Rate Year 2 Reconciliation**

Reconciliation Period Ending December 31, 2020

	<u>Delivery Revenue</u>	<u>Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					(\$1,848,438)					(\$1,848,438)
Jan-20	\$21,545,798	\$23,247,912	\$1,702,113	\$211,631	65,307	(\$658,555)	2.65%	(\$1,454)	(\$1,454)	1,912,290
Feb-20	20,406,833	22,825,680	2,418,847	214,379	2,698,532	1,020,755	2.65%	2,254	800	2,635,480
Mar-20	20,105,912	23,652,705	3,546,793	129,618	6,374,943	3,351,061	2.65%	7,400	8,200	3,683,811
Apr-20	19,942,482	21,645,914	1,703,432	138,118	8,216,493	5,388,982	2.65%	11,901	20,101	1,853,451
May-20	20,917,205	21,367,917	450,712	153,211	8,820,416	6,292,157	2.65%	13,895	33,996	617,818
Jun-20	28,619,379	26,126,915	(2,492,464)	184,216	6,512,168	5,662,707	2.65%	12,505	46,501	(2,295,743)
Jul-20	42,472,072	35,781,868	(6,690,204)	274,323	96,288	2,440,668	2.65%	5,390	51,891	(6,410,491)
Aug-20	36,773,832	36,625,869	(147,963)	327,961	276,286	137,601	2.65%	304	52,195	180,302
Sep-20	28,100,499	32,607,000	4,506,501	261,492	5,044,279	1,965,017	2.65%	4,339	56,534	4,772,332
Oct-20	23,628,509	25,443,000	1,814,491	168,935	7,027,706	4,458,486	2.65%	9,846	66,380	1,993,273
Nov-20	19,308,879	19,673,000	364,121	151,000	7,542,827	5,381,262	2.65%	11,884	78,264	527,005
Dec-20	23,060,996	21,866,203	(1,194,793)	184,007	6,532,040	5,198,200	2.65%	11,479	89,743	(999,307)
Total	\$304,882,397	\$310,863,982	5,981,585	2,398,894				\$89,743		\$6,621,783

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2020**

Service Classification Nos. 1 and 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$2,856,491)		(\$2,856,491)				(\$2,856,491)
Jan-20	1,119,832	\$104,487	(1,632,171)	(\$1,657,775)	2.65%	(\$3,661)	1,220,659
Feb-20	1,615,449	137,787	121,065	(558,089)	2.65%	(1,232)	1,752,004
Mar-20	2,480,686	204,197	2,805,949	1,081,019	2.65%	2,387	2,687,271
Apr-20	804,799	200,665	3,811,413	2,443,957	2.65%	5,397	1,010,861
May-20	(717,156)	204,143	3,298,400	2,625,831	2.65%	5,799	(507,214)
Jun-20	(3,873,865)	248,086	(327,379)	1,097,272	2.65%	2,423	(3,623,356)
Jul-20	(6,167,010)	358,373	(6,136,017)	(2,387,094)	2.65%	(5,271)	(5,813,909)
Aug-20	(2,526,811)	418,494	(8,244,334)	(5,311,023)	2.65%	(11,729)	(2,120,046)
Sep-20	1,042,918	346,421	(6,854,995)	(5,576,560)	2.65%	(12,315)	1,377,024
Oct-20	1,210,354	231,393	(5,413,247)	(4,530,969)	2.65%	(10,006)	1,431,741
Nov-20	(481,323)	210,334	(5,684,236)	(4,098,578)	2.65%	(9,051)	(280,040)
Dec-20	(1,029,929)	241,533	(6,472,633)	(4,489,836)	2.65%	(9,915)	(798,311)
Total	(\$9,378,546)	\$2,905,913				(\$47,174)	(\$6,519,807)

(1) Net of Tax Factor 0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2020**

Service Classification Nos. 2 Secondary and 20

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$2,076,507		\$2,076,507				\$2,076,507
Jan-20	382,516	\$103,822	2,562,845	\$1,713,428	2.65%	\$3,784	490,122
Feb-20	684,977	13,768	3,261,590	2,151,109	2.65%	4,750	703,496
Mar-20	882,691	(150,914)	3,993,367	2,679,437	2.65%	5,917	737,694
Apr-20	732,871	(142,739)	4,583,499	3,167,651	2.65%	6,995	597,127
May-20	882,102	(130,845)	5,334,756	3,663,059	2.65%	8,089	759,346
Jun-20	461,379	(138,098)	5,658,037	4,059,913	2.65%	8,966	332,247
Jul-20	66,234	(169,517)	5,554,754	4,141,164	2.65%	9,145	(94,138)
Aug-20	1,792,180	(179,818)	7,167,116	4,698,504	2.65%	10,376	1,622,738
Sep-20	2,050,530	(177,155)	9,040,491	5,985,874	2.65%	13,219	1,886,594
Oct-20	862,361	(161,331)	9,741,521	6,936,666	2.65%	15,318	716,348
Nov-20	570,884	(150,905)	10,161,500	7,350,683	2.65%	16,233	436,212
Dec-20	157,679	(163,078)	10,156,101	7,503,798	2.65%	16,571	11,173
Total	\$11,602,911	(\$1,446,810)				\$119,363	\$10,275,465

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2020**

Service Classification Nos. 2 Primary, 3 and 21

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$572,901)		(\$572,901)				(\$572,901)
Jan-20	257,982	(\$9,565)	(324,485)	(\$331,427)	2.65%	(\$732)	247,685
Feb-20	85,081	8,968	(230,436)	(204,946)	2.65%	(453)	93,596
Mar-20	(67,305)	28,602	(269,139)	(184,506)	2.65%	(407)	(39,111)
Apr-20	30,389	42,000	(196,750)	(172,064)	2.65%	(380)	72,010
May-20	144,932	42,198	(9,620)	(76,217)	2.65%	(168)	186,962
Jun-20	697,540	39,673	727,593	265,165	2.65%	586	737,798
Jul-20	(174,444)	49,994	603,142	491,474	2.65%	1,085	(123,365)
Aug-20	196,518	52,254	851,914	537,389	2.65%	1,187	249,959
Sep-20	455,638	52,895	1,360,447	817,080	2.65%	1,804	510,337
Oct-20	(425,086)	49,221	984,581	866,077	2.65%	1,913	(373,953)
Nov-20	142,656	45,979	1,173,216	796,928	2.65%	1,760	190,394
Dec-20	(170,986)	49,481	1,051,711	821,721	2.65%	1,815	(119,690)
Total	\$600,013	\$451,698				\$8,009	\$1,059,720

(1) Net of Tax Factor 0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2020**

Service Classification No. 9

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$235,674		\$235,674				\$235,674
Jan-20	38,107	\$9,884	283,664	\$191,805	2.65%	\$424	48,414
Feb-20	8,547	(4,066)	288,145	211,184	2.65%	466	4,947
Mar-20	183,362	(13,348)	458,159	275,629	2.65%	609	170,622
Apr-20	109,238	(12,252)	555,146	374,239	2.65%	826	97,813
May-20	172,705	(12,804)	715,047	469,114	2.65%	1,036	160,937
Jun-20	255,005	(17,208)	952,845	615,994	2.65%	1,360	239,158
Jul-20	(161,041)	(17,545)	774,258	637,862	2.65%	1,409	(177,178)
Aug-20	219,476	(18,194)	975,540	646,244	2.65%	1,427	202,709
Sep-20	563,177	(16,531)	1,522,187	922,473	2.65%	2,037	548,684
Oct-20	209,547	(14,920)	1,716,814	1,196,244	2.65%	2,642	197,269
Nov-20	50,342	(17,986)	1,749,170	1,280,075	2.65%	2,827	35,183
Dec-20	(15,531)	(14,395)	1,719,244	1,280,972	2.65%	2,829	(27,097)
Total	\$1,868,608	(\$149,364)				\$17,892	\$1,737,136

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2020**

Service Classification No. 22

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$369,819)		(\$369,819)				(\$369,819)
Jan-20	(57,278)	\$3,003	(424,093)	(\$293,212)	2.65%	(\$648)	(54,922)
Feb-20	37,721	22,332	(364,040)	(291,077)	2.65%	(643)	59,410
Mar-20	58,530	27,138	(278,372)	(237,259)	2.65%	(524)	85,144
Apr-20	45,513	21,797	(211,062)	(180,760)	2.65%	(399)	66,911
May-20	11,031	24,337	(175,694)	(142,839)	2.65%	(315)	35,052
Jun-20	60,236	28,679	(86,779)	(96,938)	2.65%	(214)	88,701
Jul-20	(184,232)	27,586	(243,425)	(121,953)	2.65%	(269)	(156,916)
Aug-20	181,380	27,390	(34,655)	(102,702)	2.65%	(227)	208,544
Sep-20	370,713	27,661	363,719	121,532	2.65%	268	398,642
Oct-20	(93,373)	28,642	298,988	244,754	2.65%	540	(64,191)
Nov-20	106,172	25,942	431,102	269,640	2.65%	595	132,710
Dec-20	(75,176)	29,436	385,362	301,540	2.65%	666	(45,074)
Total	\$91,419	\$293,943				(\$1,169)	\$384,193

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 18-E-0067
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2020**

Service Classification Nos. 4 and 6

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$361,407)		(\$361,407)				(\$361,407)
Jan-20	(39,046)	\$0	(400,453)	(\$281,374)	2.65%	(\$621)	(39,668)
Feb-20	(12,929)	35,590	(377,792)	(287,425)	2.65%	(635)	22,027
Mar-20	8,829	33,944	(335,019)	(263,259)	2.65%	(581)	42,191
Apr-20	(19,379)	28,646	(325,753)	(244,040)	2.65%	(539)	8,728
May-20	(42,903)	26,183	(342,473)	(246,792)	2.65%	(545)	(17,265)
Jun-20	(92,760)	23,084	(412,148)	(278,700)	2.65%	(615)	(70,291)
Jul-20	(69,709)	25,433	(456,425)	(320,786)	2.65%	(708)	(44,985)
Aug-20	(10,706)	27,836	(439,296)	(330,812)	2.65%	(731)	16,399
Sep-20	23,526	28,200	(387,570)	(305,382)	2.65%	(674)	51,052
Oct-20	50,689	35,931	(300,950)	(254,288)	2.65%	(562)	86,058
Nov-20	(24,611)	37,637	(287,924)	(217,486)	2.65%	(480)	12,546
Dec-20	(60,851)	41,029	(307,746)	(219,996)	2.65%	(486)	(20,308)
Total	(\$651,259)	\$343,513				(\$7,178)	(\$314,924)

(1) Net of Tax Factor 0.73865 Factor effective January 2018