Orange and Rockland Utilities, Inc.

Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2021

		Electric	Gas
1.	2019 MTA Tax Expense (A)	$1,721,758.00	$147,604.00
2.	Less: Recovery through January 2021 (B)	1,545,732.82	122,837.86
3.	Remainder to Recover (Line 2 - Line 1)	$176,025.18	$24,766.14
4.	Estimated Revenue for February and March 2021	$67,096,770.87	$52,837,500.00
5.	Total (Line 3 + Line 4)	$67,272,796.05	$52,862,266.14
6.	Nominal MTA Tax Rate (Line 3/Line 5)	0.0026	0.0005
7.	Surcharge Factor - Divisor (1 - Line 6)	0.9974	0.9995
8.	Estimated Recovery at Proposed Rate (C)	$174,906.36	$26,431.97
9.	Estimated Over/(Under) Recovery at March 31, 2021 (Line 8 - Line 3) (D)	($1,118.82)	$1,665.83

(A) Actual 2019 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2021, the following would occur:

	Electric	Gas
Current MTA Surcharge Factor	0.9959	0.9992
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	$276,229.30	$42,303.84
Projected Over/(Under) Recovery through March 31, 2021 (Feb. & Mar. Recovery - Line 3)	$100,204.12	$17,537.70

Orange and Rockland Utilities, Inc.

Calculation of MTA Revenue Tax Surcharge Factor
For the Reconciliation Period February and March 2021

MTA Tax Surcharge Recovery

		Electric	Gas
2020	April	$122,261.28	$12,772.53
	May	125,223.95	8,262.53
	June	151,090.90	6,505.30
	July	207,831.09	6,377.32
	August	215,095.03	5,773.67
	September	176,766.49	6,198.28
	October	141,929.36	10,142.93
	November	122,588.01	15,361.53
	December	138,839.37	25,160.98
	Subtotal	1,401,625.48	96,555.07
2021	January *	144,107.34	26,282.79
	Total	$1,545,732.82	$122,837.86

* January 2021 estimated as follows:

	Electric	Gas
Estimated Revenue	$35,004,023.7	$32,827,200.0
Current Surcharge Factor	0.9959	0.9992
Surcharge Recovery	$144,107.34	$26,282.79