

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2021

	<u>Electric</u>	<u>Gas</u>
1. 2019 MTA Tax Expense (A)	\$1,721,758.00	\$147,604.00
2. Less: Recovery through January 2021 (B)	<u>1,545,732.82</u>	<u>122,837.86</u>
3. Remainder to Recover (Line 2 - Line 1)	<u>\$176,025.18</u>	<u>\$24,766.14</u>
4. Estimated Revenue for February and March 2021	\$67,096,770.87	\$52,837,500.00
5. Total (Line 3 + Line 4)	\$67,272,796.05	\$52,862,266.14
6. Nominal MTA Tax Rate (Line 3/Line 5)	0.0026	0.0005
7. Surcharge Factor - Divisor (1 - Line 6)	<u>0.9974</u>	<u>0.9995</u>
8. Estimated Recovery at Proposed Rate (C)	\$174,906.36	\$26,431.97
9. Estimated Over/(Under) Recovery at March 31, 2021 (Line 8 - Line 3) (D)	(\$1,118.82)	\$1,665.83

(A) Actual 2019 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2021, the following would occur:

Current MTA Surcharge Factor	0.9959	0.9992
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$276,229.30	\$42,303.84
Projected Over/(Under) Recovery through March 31, 2021 (Feb. & Mar. Recovery - Line 3)	\$100,204.12	\$17,537.70

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		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2020	April	\$122,261.28	\$12,772.53
	May	125,223.95	8,262.53
	June	151,090.90	6,505.30
	July	207,831.09	6,377.32
	August	215,095.03	5,773.67
	September	176,766.49	6,198.28
	October	141,929.36	10,142.93
	November	122,588.01	15,361.53
	December	<u>138,839.37</u>	<u>25,160.98</u>
	Subtotal	1,401,625.48	96,555.07
2021	January *	<u>144,107.34</u>	<u>26,282.79</u>
Total		<u>\$1,545,732.82</u>	<u>\$122,837.86</u>

* January 2021 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue	\$35,004,023.7	\$32,827,200.0
Current Surcharge Factor	0.9959	0.9992
Surcharge Recovery	\$144,107.34	\$26,282.79