

**Niagara Mohawk Power Corporation d/b/a National Grid**  
**Gas Supply Procurement Expenses Charge - Effective June 1, 2011 to May 31, 2012**

Attachment 2

**Year 1 - Annual Reconciliation: May 20, 2009 through May 31, 2010**

	<u>Actual</u> <u>SC1, 2, 12 &amp; 13 Sales</u> <u>(Therms)</u>	<u>Year 1 Gas Supply</u> <u>Procurement</u> <u>Charge</u> <u>(\$ / Therms)</u>	<u>Actual Recoveries</u> <u>per RP 400 Report</u> <u>(\$)</u>
05/20/2009-05/31/2009	492,500	\$0.00196	\$965.30
June-09	10,384,128	\$0.00196	\$20,352.89
July-09	10,304,622	\$0.00196	\$20,197.06
August-09	9,006,342	\$0.00196	\$17,652.43
September-09	9,351,587	\$0.00196	\$18,329.11
October-09	16,546,367	\$0.00196	\$32,430.88
November-09	32,915,597	\$0.00196	\$64,514.57
December-09	52,929,383	\$0.00196	\$103,741.59
January-10	95,350,031	\$0.00196	\$186,886.06
February-10	88,196,036	\$0.00196	\$172,864.23
March-10	73,536,388	\$0.00196	\$144,131.32
April-10	40,931,577	\$0.00196	\$80,225.89
May-10	24,112,306	\$0.00196	\$47,260.12
Year 1 Total Recoveries	464,056,862		\$909,551.45
Year 1 Annual Gas Supply Procurement Expenses Target			<u>\$1,064,825.00</u>
Year 1 Under Recovery			\$155,273.55

**Year 3 - Reset Gas Supply Procurement Expenses Charge and Include Year 1 Under Recovery**  
**June 1, 2011 through May 31, 2012**

Year 3 Annual Gas Supply Procurement Expenses Target	\$1,064,825.00
Year 1 Under Recovery	<u>\$155,273.55</u>
Total to be Recovered in Year 3	\$1,220,098.55
Projected Year 3 SC1, 2, 12 & 13 Sales (Therms)	464,282,904
<b>Year 3 Gas Supply Procurement Expenses Charge (\$ /Therm)</b>	<b>\$ 0.00263</b>