

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Computation of PSC Annual Assessment (Regulatory Commission Fees) - PSL sec 18a
Based on Calendar Year 2008 Revenues

Computation of Base:

Electric Revenue Base:			
(1)	2008 FERC Form No. 1 - Page 300 (Line 27)	\$	3,328,816,448
Adjustments:			
(2)	NYPA Commodity Revenue		(109,999,638)
(3)	Sales for Resale - Page 300 (Line 11)		(37,241,266)
(4)	Revenue from Transmission of Energy - Page 330		<u>(61,540,061)</u>
(5)	Assessable Utility Electric Revenues	\$	3,120,035,483
ESCO Revenue Calculation:			
(6)	kWh Delivered for ESCOs		14,262,949,888
(7)	Avg. Full Service Customer Commodity Cost/kWh		<u>0.09435</u>
(8)	Estimated ESCO Energy Revenues	\$	<u>1,345,709,322</u>
(9)	Total Electric Assessable Revenue Estimate	\$	4,465,744,805
(10)	Estimated Combined General Assessment & Temporary Assessment Amount	2% \$	89,314,896
(11)	Less: Amount of 18-a Currently in Base Rates	\$	<u>9,202,031</u>
(12)	Estimated Temporary State Assessment Surcharge Amount before Working Capital and Bad Debt Allowance	\$	80,112,865
(13)	Plus: Working Capital Allowance		2,289,800
	Plus: Bad Debt Allowance		
	Uncollectibles Allowed in Rates		29,427,000
	Total Operating Revenue per MJP		3,365,732,250
(14)	As a percentage of Electric Rev. Base	0.87%	<u>726,811</u>
(15)	Total Incremental State Assessment	\$	<u><u>83,129,476</u></u>