

**Niagara Mohawk Power Corporation d/b/a National Grid**  
**Computation of PSC Annual Assessment ( Regulatory Commission Fees) - PSL sec 18a**  
**Based on Calendar Year 2008 Revenues**

Gas Revenue Base - PSC Annual Report - Page 64		\$	909,751,392
Deduct:			
Portion Non-Assessable		\$	(500,000)
Total Gas Base, pre ESCo		\$	<u>909,251,392</u>
Plus: ESCo Commodity Revenue Estimate		\$	755,997,556
Less- SC9 and 14 - cogeneration customers	85.0837%	\$	(178,630,020)
Less- Nyseg Special Contract		\$	(2,634,436)
Adjusted Esco Commodity Revenue		\$	<u>574,733,100</u>
Less SC9 and 14 Delivery Revenue for cogeneration customers		\$	10,207,704
Less: Other Gas Revenue including OffSystem Sales( Acct 495)- PSC Annual Report Page 69		\$	85,171,474
Less NYSEG Special Contract Delivery Revenue		\$	224,762
<b>Total Gas Base, including ESCo Estimate</b>		\$	<b>1,388,380,552</b>
			2%
Proposed PSC Assessment		\$	27,767,611
Less: Amount of 18-a Currently in Base Rates		\$	2,638,807
Incremental 18A Assessment		\$	<u>25,128,804</u>
Plus: Working Capital Allowance	3.12%	\$	783,276
		\$	<u>25,912,080</u>
Plus: Bad Debt Allowance [1]	1.75%	\$	461,538
Proposed Recoveries Excluding Gross Receipts Tax		\$	<u>26,373,618</u>