

Niagara Mohawk Power Corporation
Electric Deferral Account

	Deferral Credits	Deferral Debits	Monthly (over) / under Collection	Prior Month Interest	Cumulative Prepaid / Accrued Balance	Deferred Taxes
April		6,676,072	6,676,072		6,676,072	2,644,726
May		6,676,072	6,676,072	(23,781)	13,328,364	5,280,031
June		6,676,072	6,676,072	(47,690)	19,956,745	7,905,865
July	7,912,562	6,676,072	(1,236,490)	(71,730)	18,648,525	7,387,613
August	8,824,630	6,676,072	(2,148,558)	(67,715)	16,432,253	6,509,637
September	7,351,401	6,676,072	(675,329)	(128,585)	15,628,339	6,191,166
October	6,068,929	6,676,072	607,143	514,471	16,749,953	6,635,494
November	6,164,418	6,676,072	511,654	448,443	17,710,049	7,015,836
December	6,812,027	6,676,072	(135,955)	394,000	17,968,094	7,118,061
January	7,874,192	6,676,072	(1,198,120)	341,231	17,111,206	6,778,604
February	7,239,493	6,676,072	(563,421)	286,345	16,834,129	6,668,840
March	6,315,722	6,676,072	360,350	219,505	17,413,985	6,898,550
April	5,654,749		(5,654,749)	154,078	11,913,313	4,719,459
May	5,146,000		(5,146,000)	117,919	6,885,232	2,727,585
June	7,038,541		(7,038,541)	85,794	(67,515)	(26,746)
July	-		-	64,868	(2,647)	(1,049)
August	-		-	2,647	(0)	(0)
Total	82,402,665	80,112,865	(2,289,800)	2,289,800		84,453,672

[illegible]