

**Village of Endicott  
Electric Department  
Forecasted Income Statements with Rate of Return**

	<b>Test Year FY 2009</b>	<b>PSC Normalizing Adjustments</b>		<b>Normalized Test Year</b>		<b>Rate Year Normalizing Adjustments</b>	<b>Normalized Rate Year</b>	<b>Increase</b>	<b>Rate Year After Increase</b>	<b>% Increase</b>
Operating revenues	2,890,905	31,494	<b>a</b>	2,922,399			\$2,922,399	\$300,000	\$3,222,399	10.3%
Operating Expenses:										
Purchased Power	1,527,147			1,527,147			1,527,147		1,527,147	
Non-Labor Expense	608,956			608,956			608,956		608,956	
Labor	648,663			648,663	43,514	<b>c</b>	692,177		692,177	
Workers Compensation and Liability Insuranc	40,413			40,413			40,413		40,413	
Pension	45,994			45,994	35,711	<b>d</b>	81,705		81,705	
Health Insurance	181,973			181,973	18,197	<b>e</b>	200,170		200,170	
PILOT	0	74,135	<b>b</b>	74,135			74,135		74,135	
Misc. Expenses Transferred	(494,158)			(494,158)			(494,158)		(494,158)	
Uncollectible Revenues	24,000			24,000			24,000		24,000	
Depreciation	<u>200,110</u>			200,110	20,837	<b>f</b>	220,947		220,947	
Total Operating Expenses	2,783,098			2,857,233			2,975,493		2,975,493	
Operating Income	107,807			65,166			(53,094)		246,906	
Rate Base	5,145,524			5,145,524	41,390	<b>g</b>	5,186,913		5,186,913	
Rate of Return	2.10%			1.27%			-1.02%		4.76%	

Village of Endicott  
Electric Department  
Explanation of Adjusmtents

Test Year Normalizaiton

a) Revenues		
PPAC	\$	(830)
Weather Normalization	\$	23,755
Rate Increase	\$	-
Growth Analysis	\$	8,569
Total		\$ 31,494
b) To reflect PILOT based on PSC formulala		\$ 74,135
c) to relfect contract labor rates		\$ 43,514
d) to reflect latest NYS Retirment system contribution information		\$ 35,711
e) to reflect latest health insurance premiums		\$ 18,197
f) to reflect forecast depreciation expense for forecast net plant		\$ 20,837
g) to reflect normalized plant additons and new substation		\$ 41,390

**Exhibit 3**

**Village of Endicott  
Electric Department  
Historical Balance Sheets  
As of May 31,**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>Average Balance</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$21,972	\$34,957	\$42,848	\$33,259
Investments	1,640,319	1,778,775	1,226,153	1,548,416
Depreciation Funds	455,304	73,531	73,733	200,856
Miscellaneous Special Funds	(10,268)	(139,677)	(16,157)	(55,367)
Receivable - Municipality	41,632	28,347	42,625	37,535
Accounts Receivable,	245,263	255,531	220,766	240,520
Materials and Supplies	210,748	207,532	191,636	203,305
Prepaid Expenses	(131)	0	0	(44)
Note Receivable	0	0	0	0
Property, Plant and Equipment	8,249,453	9,140,806	9,641,969	9,010,743
Construction WIP	266,361	68,821	0	111,727
Total Assets	<u>\$11,120,653</u>	<u>\$11,448,623</u>	<u>\$11,423,573</u>	<u>\$11,330,950</u>
<b>LIABILITIES AND RETAINED EARNINGS</b>				
Accounts Payable	\$141,699	\$97,152	\$22,188	\$87,013
Customer Deposits	0	0	0	0
Accrued Interest	2,253	1,880	1,506	1,880
Accrued Taxes	0	0	0	0
Miscellaneous Current Liabilities	0	0	0	0
Depreciation Reserves	4,390,322	4,530,595	4,627,244	4,516,054
Reserve for Uncollectible	11,954	12,450	3,444	9,283
Notes Payable	1,422	0	0	474
Contributions for Extensions	307,678	341,129	341,129	329,979
Bonds Payable	240,000	200,000	160,000	200,000
Total Liabilities	<u>5,095,328</u>	<u>5,183,206</u>	<u>5,155,511</u>	<u>5,144,682</u>
<b>Retained Earnings:</b>				
Contributions - Operating Municipality	(3,186,040)	(3,261,826)	(3,340,961)	(3,262,942)
Total Surplus	<u>9,211,365</u>	<u>9,527,243</u>	<u>9,609,023</u>	<u>9,449,210</u>
Total Retained Earnings	<u>6,025,325</u>	<u>6,265,417</u>	<u>6,268,062</u>	<u>6,186,268</u>
Total Liabilities and Retained Earnings	<u>\$11,120,653</u>	<u>\$11,448,623</u>	<u>\$11,423,573</u>	<u>\$11,330,950</u>

Source Data: PSC Annual Reports

## Exhibit 4

**Village of Endicott  
Electric Department  
Historical Income Statements  
For the Years Ended May 31,**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>Three Year Average</b>
Operating revenues	\$3,021,955	\$2,995,414	\$2,890,905	\$2,969,425
Operating Expenses:				
Purchased Power	1,621,554	1,467,429	1,527,147	1,538,710
Non-Labor Expense	563,404	550,729	608,956	574,363
Labor	513,871	532,604	648,663	565,046
Workers Compensation and Liability Insurance	47,010	45,825	40,413	44,416
Pension	57,106	48,320	45,994	50,473
Health Insurance	168,079	178,344	181,973	176,132
PILOT	0	0	0	0
Misc. Expenses Transferred	(391,664)	(390,811)	(494,158)	(425,544)
Uncollectible Revenues	24,000	24,000	24,000	24,000
Depreciation	181,901	187,304	200,110	189,772
Total Operating Expenses	<u>2,785,261</u>	<u>2,643,744</u>	<u>2,783,098</u>	<u>2,737,368</u>
Operating Income	236,694	351,670	107,807	232,057
Non-Operating Revenues/(Expenses)				
Interest Income	90,455	22,048	6,921	39,808
Miscellaneous Income	12,047	11,584	31,965	18,532
Interest Expense	0	(12,027)	(9,787)	(7,271)
Contractual Appropriations of Income	(57,704)	(57,397)	(55,126)	(56,742)
Total Non-Operating Revenues (Expenses)	<u>44,798</u>	<u>(35,792)</u>	<u>(26,027)</u>	<u>(5,673)</u>
NET INCOME (LOSS)	<u>\$281,492</u>	<u>\$315,878</u>	<u>\$81,780</u>	<u>\$226,384</u>

Source Data: PSC Annual Reports

## Exhibit 5

**Village of Endicott  
Electric Department  
Revenues by Rate Class and kWh Sales  
Fiscal Years Ending May 31,**

		<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>Three Year Average</b>
<u>Acct. No.</u>	<u>Operating Revenues (Base only)</u>				
601	Residential Sales	\$1,383,858	\$1,412,645	\$1,367,684	\$1,388,062
602	Commercial Sales	322,103	303,301	26,904	217,436
603	Industrial Sales	718,682	713,955	684,967	705,868
604	Public Street Lighting - Operating Mun.	130,328	116,929	126,730	124,662
605	Public Street Lighting - Other	0	0	0	0
606	Other Sales to Operating Municipality	389,966	387,630	368,864	382,153
607	Other Sales to Other Public Authorities	51,417	34,485	46,596	44,166
608	Sales to Other Distributors	0	0	0	0
609	Sales to Railroads and Street Railroads	0	0	0	0
610	Security Lighting	<u>\$13,068</u>	<u>\$13,279</u>	<u>\$13,336</u>	<u>\$13,228</u>
	Total	\$3,009,422	\$2,982,224	\$2,635,081	\$2,875,576
	<u>kWh Sales</u>				
601	Residential Sales	24,276,855	24,918,351	24,028,172	24,407,793
602	Commercial Sales	5,680,090	5,623,327	4,809,699	5,371,039
603	Industrial Sales	16,449,029	16,159,190	15,689,208	16,099,142
604	Public Street Lighting - Operating Mun.	976,404	879,160	952,852	936,139
605	Public Street Lighting - Other	0	0	0	-
606	Other Sales to Operating Municipality	9,047,183	8,912,247	8,446,969	8,802,133
607	Other Sales to Other Public Authorities	1,126,704	738,339	1,039,329	968,124
608	Sales to Other Distributors	0	0	0	-
609	Sales to Railroads and Street Railroads	0	0	0	-
610	Security Lighting	<u>155,452</u>	<u>158,396</u>	<u>160,236</u>	<u>158,028</u>
	Total	57,711,717	57,389,010	55,126,465	56,742,397

Source Data: page 300 of PSC Annual Report

**Exhibit 6**

**Village of Endicott  
Electric Department  
Number of Customers**

	FY 06	FY 07	FY 08	FY 09	FY 10
Month	Number of Customers	Number of Customers	Number of Customers	Number of Customers	Number of Customers
June	3,226	3,198	3,176	3,225	3,208
July	3,216	3,199	3,183	3,228	3,183
August	3,233	3,209	3,196	3,224	3,201
September	3,243	3,216	3,224	3,231	3,174
October	3,220	3,218	3,171	3,222	3,192
November	3,201	3,198	3,183	3,222	3,209
December	3,195	3,170	3,183	3,206	3,187
January	3,181	3,140	3,192	3,184	3,158
February	3,196	3,182	3,180	3,182	3,171
March	3,188	3,191	3,202	3,139	3,156
April	3,176	3,176	3,175	3,202	3,155
May	3,191	3,181	3,193	3,208	3,170
<b>TOTALS</b>	<b>38,466</b>	<b>38,278</b>	<b>38,258</b>	<b>38,473</b>	<b>38,164</b>
Account 601	33,428	33,299	33,182	33,361	33,054
Account 602	3,210	3,110	3,160	3,177	3,151
Account 603	541	546	546	559	579
Account 604	72	72	72	72	72
Account 605	0	0	0	0	0
Account 606	547	500	469	588	588
Account 607	60	163	229	108	108
Account 608	0	0	0	0	0
Account 609	30	0	0	0	0
Account 610	578	588	600	608	612
<b>TOTALS</b>	<b>38,466</b>	<b>38,278</b>	<b>38,258</b>	<b>38,473</b>	<b>38,164</b>

Source Data: PSC Annual Reports, poage 301

Exhibit 7

Village of Endicott  
Electric Department  
Rate of Return

	<u>2008</u> <u>Amount</u>	<u>%</u>	<u>Cost</u> <u>Rate</u>	<u>Rate of</u> <u>Return</u>
Long-term debt	160,000	3.1%	5.08%	0.16%
Customer deposits	0	0.0%	0.00%	0.00%
Net surplus	<u>5,026,913</u>	<u>96.9%</u>	4.75%	<u>4.60%</u>
Total	<u><u>5,186,913</u></u>	100.0%		<u><u>4.76%</u></u>

## Exhibit 8

**Village of Endicott  
Electric Department  
Rate Base**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Rate Year</u>
Gross Plant				
Operating Property	\$8,249,453	\$9,140,806	\$9,641,969	\$9,888,544
Construction Work in Progress	266,361	68,821	0	0
Total Gross Plant	<u>8,515,814</u>	<u>9,209,627</u>	<u>9,641,969</u>	<u>9,888,544</u>
Depreciation Reserve	4,390,322	4,530,595	4,627,244	4,829,681
Contributions for Extensions	<u>307,678</u>	<u>341,129</u>	<u>341,129</u>	<u>341,229</u>
Total Net Plant	3,817,814	4,337,903	4,673,596	4,717,634
Materials & Supplies	210,748	207,532	191,636	191,636
Prepayments	(131)	0	0	(44)
Working Capital				
Total Operating Expenses	2,785,261 0	2,643,744	2,975,493	2,975,493
Purchased Power	1,621,554 0	1,467,429	1,527,147	1,527,147
Depreciation	181,901 0	187,304	200,110	220,947
PILOT	0	0	0	74,135
Uncollectibles	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>
Net Expenses	<u>957,806</u>	<u>965,011</u>	<u>1,224,236</u>	<u>1,203,398</u>
Working Capital Required @ 1/8	119,726	120,626	153,029	150,425
Working Capital Required @ 1/12	<u>135,130</u>	<u>122,286</u>	<u>127,262</u>	<u>127,262</u>
Year End Total Rate Base	<u><u>\$4,283,286</u></u>	<u><u>\$4,788,347</u></u>	<u><u>\$5,145,524</u></u>	<u><u>\$5,186,913</u></u>



**Village of Endicott  
Electric Department  
Net Plant Calculation**

**2011**

ACCOUNT		Beg of the Year Gross Plant Balance	Normal ADDITIONS	Normal RETIREMENTS	End of the Year Gross Plant Balance	Depreciation Rate
301	Organization	19	0	0	19	
302	Franchises and Consents	0	0	0	0	
311	Land and Land Rights	0	0	0	0	
312	Structures and Improvements	40,535	0	0	40,535	1.0%
352	Transmission Substation Equipment	1,173,037	8,109	0	1,181,146	0.0%
353	Transmission Overhead Conductors	0	0	0	0	0.0%
354	Transmission Underground Conductors	0	0	0	0	0.0%
358	Poles, Towers and Fixtures	972,250	53,594	5,251	1,020,593	4.0%
359	Underground Conduits	848,759	121	0	848,880	3.3%
361	Distribution Substation Equipment	1,561,367	504	0	1,561,871	3.3%
	Storage Battery Equipment		0	0	0	0.0%
363	Distribution Overhead Conductors	824,617	17,209	3,009	838,817	3.3%
364	Distribution Underground Conductors	183,470	2,436	665	185,241	3.3%
365	Line Transformers	1,435,220	48,099	15,728	1,467,591	3.3%
366	Overhead Services	247,293	7,023	1,298	253,018	3.3%
	Underground Services	37,353	0	0	37,353	3.3%
368	Consumers' Meters	356,755	30,383	12,469	374,669	3.0%
369	Consumers' Meter Installation	47,057	1,311	0	48,368	3.0%
370	Other Property on Consumers' Premises	40,214	249	110	40,353	2.0%
371	Street Lighting and Signal System Equip.	508,784	16,995	16,282	509,497	3.0%
381	Office Equipment	82,425	4,600	0	87,025	4.0%
382	Stores Equipment	16,207	0	0	16,207	5.0%
383	Shop Equipment	38,953	2,670	12	41,611	10.0%
384	Transportation Equipment	769,252	72,954	44,941	797,265	10.0%
385	Communication Equipment	12,568	124	0	12,692	
386	Laboratory Equipment	25,570	0	0	25,570	3.3%
387	General Tools and Implements	48,216	1,507	0	49,723	6.6%
388	Miscellaneous General Equipment	38,384	955	0	39,339	6.6%
391	Miscellaneous Tangible Property	333,664	0	0	333,664	0.0%
<b>Total</b>		9,641,969	268,845	99,765	9,811,049	



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<b>Annual Depreciation</b>	<b>Beg of the Year Depreciation Reserve</b>	<b>End of the Year Depreciation Reserve</b>
0		0
0		0
0		0
405	182,526	182,931
0		0
0		0
0		0
39,857	384,648	419,254
28,011	754,059	782,070
51,533	894,192	945,725
0		0
27,447	407,034	431,472
6,084	86,871	
47,896	402,310	434,478
8,255	54,256	61,214
1,233	25,698	26,931
10,971	76,671	75,173
1,431	14,691	16,122
806	4,811	5,507
15,274	322,098	321,090
3,389	51,740	55,129
810	15,245	16,055
4,028	25,165	29,181
78,326	448,682	482,066
0	12,272	12,272
844	10,274	11,118
3,232	42,303	45,535
2,565	26,557	29,122
0	385,141	385,141
332,398	4,627,244	4,767,587

Received: 11/12/2010

**Village of Endicott  
Electric Department  
Net Plant Calculation**

ACCOUNT		11 Months		End of the Year Gross Plant Balance	Rate Year 12 Months Ended		
		Normal ADDITIONS	Normal RETIREMENTS		R Y Average Gross Plant Balance	Depreciation Rate	Annual Depreciation
301	Organization	0	0	19	19		0
302	Franchises and Consents	0	0	0	0		0
311	Land and Land Rights	0	0	0	0		0
312	Structures and Improvem	0	0	40,535	40,535	1.0%	405
352	Transmission Substation	7,433	0	1,188,580	1,184,863	0.0%	0
353	Transmission Overhea	0	0	0	0	0.0%	0
354	Transmission Undergri	0	0	0	0	0.0%	0
358	Poles, Towers and Fix	49,128	4,813	1,064,908	1,042,751	4.0%	41,710
359	Underground Conduits	111	0	848,991	848,935	3.3%	28,015
361	Distribution Substation	462	0	1,562,333	1,562,102	3.3%	51,549
	Storage Battery Equipr	0	0	0	0	0.0%	0
363	Distribution Overhead	15,775	2,758	851,834	845,325	3.3%	27,896
364	Distribution Undergrou	2,233	610	186,865	186,053	3.3%	6,140
365	Line Transformers	44,091	14,417	1,497,264	1,482,427	3.3%	48,920
366	Overhead Services	6,438	1,189	258,267	255,643	3.3%	8,436
	Underground Services	0	0	37,353	37,353	3.3%	1,233
368	Consumers' Meters	27,852	11,430	391,090	382,880	3.0%	11,486
369	Consumers' Meter Inst	1,202	0	49,570	48,969	3.0%	1,469
370	Other Property on Con	228	100	40,481	40,417	2.0%	808
371	Street Lighting and Sig	15,579	14,925	510,151	509,824	3.0%	15,295
381	Office Equipment	4,217	0	91,242	89,134	4.0%	3,565
382	Stores Equipment	0	0	16,207	16,207	5.0%	810
383	Shop Equipment	2,448	11	44,048	42,830	10.0%	4,283
384	Transportation Equipm	66,875	41,196	822,943	810,104	10.0%	81,010
385	Communication Equipr	114	0	12,806	12,749	0.0%	0
386	Laboratory Equipment	0	0	25,570	25,570	3.3%	844
387	General Tools and Imp	1,382	0	51,105	50,414	6.6%	3,327
388	Miscellaneous Genera	876	0	40,215	39,777	6.6%	2,625
391	Miscellaneous Tangibl	0	0	333,664	333,664	0.0%	0
<b>Total</b>		246,442	91,452	9,966,039	9,888,544		339,828

Clearing Acocunt 65%

Depreciaiton Expei 220,947

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and April 20

End of the Year Depreciation Reserve	RY Average Depreciation Reserve
0	0
0	0
0	0
183,337	183,033
0	0
0	0
0	0
456,151	428,478
810,085	789,074
997,275	958,613
0	0
456,610	437,756
5,530	1,383
468,981	443,104
68,460	63,025
28,163	27,239
75,229	75,187
17,591	16,490
6,215	5,684
321,459	321,182
58,694	56,020
16,866	16,258
33,453	30,249
521,881	492,020
12,272	12,272
11,962	11,329
48,862	46,367
31,747	29,778
385,141	385,141
5,015,964	4,829,681

Received: 11/12/2010



## Exhibit 10

**Village of Endicott  
Electric Department  
Summary of Plant Additions**

	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>5 Year</b>	<b>Less</b>
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>Average</b>	<b>Substation</b>
(312) Structures and Improvements	0	21,165	10,789	640,982	8,592	136,306	128,196
(358) Poles, Towers and Fixtures	15,828	58,094	50,395	42,205	101,450	53,594	0
(359) Underground Conduits	605	0	0	0	0	121	0
(361) Distribution Substation Equipment	0	0	0	0	2,519	504	0
(362) Storage Battery Equipment	0	0	0	0	0	0	0
(363) Distribution Overhead Conductors	7,325	24,405	22,507	8,710	23,097	17,209	0
(364) Distribution Underground Conductors	3,934	3,001	697	1,348	3,202	2,436	0
(365) Line Transformers	33,760	59,166	47,568	94,909	272,579	101,596	53,498
(366) Overhead Services	5,091	7,949	2,032	7,514	12,529	7,023	0
(367) Underground Services	0	0	0	0	0	0	0
(368) Consumers' Meters	28,222	40,783	47,467	33,605	1,840	30,383	0
(369) Consumers' Meter Installation	820	3,092	1,502	1,140	0	1,311	0
(370) Other Property on Consumers' Premises	0	691	0	0	553	249	0
(371) Street Lighting and Signal System Equip.	10,081	9,357	10,540	8,244	46,755	16,995	0
(381) Office Equipment	1,104	17,666	839	1,401	1,992	4,600	0
(382) Stores Equipment	0	0	0	0	0	0	0
(383) Shop Equipment	0	1,985	395	0	10,972	2,670	0
(384) Transportation Equipment	63,265	0	4,825	135,100	161,581	72,954	0
(385) Communication Equipment	0	0	0	621	0	124	0
(386) Laboratory Equipment	0	0	0	0	0	0	0
(387) General Tools and Implements	0	316	1,307	943	4,971	1,507	0
(388) Miscellaneous General Equipment	299	0	0	4,478	0	955	0
(391) Miscellaneous Tangible Property	0	0	0	0	0	0	0
	<b>170,334</b>	<b>247,668</b>	<b>200,863</b>	<b>981,200</b>	<b>652,632</b>	<b>450,539</b>	<b>181,694</b>

**Net  
Additions**

8,109  
53,594  
121  
504  
0  
17,209  
2,436  
48,099  
7,023  
0  
30,383  
1,311  
249  
16,995  
4,600  
0  
2,670  
72,954  
124  
0  
1,507  
955  
0

268,845

## Exhibit 11

**Village of Endicott  
Electric Department  
Summary of Plant Retirements**

	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>5 Year Average</b>
(312) Structures and Improvements	0	0	0	0	0	0
(358) Poles, Towers and Fixtures	5,676	2,348	4,003	4,864	9,364	5,251
(359) Underground Conduits	0	0	0	0	0	0
(361) Distribution Substation Equipment	0	0	0	0	0	0
(362) Storage Battery Equipment			0	0	0	0
(363) Distribution Overhead Conductors	4,863	1,006	2,439	3,521	3,215	3,009
(364) Distribution Underground Conductors	2,726	0	0	0	600	665
(365) Line Transformers	9,869	17,257	17,282	23,376	10,857	15,728
(366) Overhead Services	1,907	1,161	703	1,579	1,138	1,298
(367) Underground Services	0	0	0	0	0	0
(368) Consumers' Meters	13,286	17,021	32,040	0	0	12,469
(369) Consumers' Meter Installation	0	0	0	0	0	0
(370) Other Property on Consumers' Premises	378	170	0	0	0	110
(371) Street Lighting and Signal System Equip.	44,722	4,729	8,283	4,922	18,755	16,282
(381) Office Equipment	0	0	0	0	0	0
(382) Stores Equipment	0	0	0	0	0	0
(383) Shop Equipment	0	0	0	0	60	12
(384) Transportation Equipment	0	0	65,642	51,585	107,480	44,941
(385) Communication Equipment	0	0	0	0	0	0
(386) Laboratory Equipment	0	0	0	0	0	0
(387) General Tools and Implements	0	0	0	0	0	0
(388) Miscellaneous General Equipment	0	0	0	0	0	0
(391) Miscellaneous Tangible Property	0	0	0	0	0	0
	<b>83,428</b>	<b>43,691</b>	<b>130,392</b>	<b>89,847</b>	<b>151,469</b>	<b>99,765</b>

Exhibit 12

Village of Endicott  
Electric Department  
Factor of Adjustment

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
KWH Sold	54,801,563	55,274,629	55,892,945	57,711,717	57,389,010	55,126,465
KWH Purchased	57,515,281	58,380,707	58,799,798	60,398,585	60,130,989	57,488,327
Factor of Adjustment	1.0495	1.0562	1.0520	1.0466	1.0478	1.0428
Six Year Average						1.0491

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Exhibit 13

Village of Endicott  
Electric Department  
PILOT Calculation

Rate Year Gross Plant	9,888,544
Rate Depreciaion Reserve	4,829,681
Net Plant	5,058,863
Equalization rate	4.43%
Commercial Tax Rate (per \$000)	<u>330.8</u>
<b>PILOT</b>	<u><u>74,135</u></u>

## Exhibit 14

**Village of Endicott  
Electric Department  
Comparison of Present and Proposed Rates**

	<u>Present Rate</u>	<u>Proposed Rate</u>	<u>Increase Amount</u>	<u>Increase Percent</u>
<b><u>Service Classification No. 1 - Residential</u></b>				
Customer Service Charge	3.75	4.23	0.48	12.91%
Energy Charge 0-1,000- per kWh	0.0404	0.0352	-0.0052	-12.91%
1,000-2,500	0.0404	0.0550	0.0146	36.14%
>2,500	0.0404	0.0650	0.0246	60.89%
<b><u>Service Classification No. 2 - General Service - Non-demand Metered</u></b>				
Customer Service Charge	3.75	4.23	0.48	12.91%
Energy Charge, per kWh	0.0438	0.0495	0.0057	12.91%
<b><u>Service Classification No. 3 - General Service - Demand Metered</u></b>				
Demand Charge, per KW	2.13	2.41	0.28	12.91%
Energy Charge, kWh	0.0270	0.0305	0.0035	12.91%
<b><u>Service Classification No. 4 - Private Outdoor Lighting</u></b>				
Facilities Charge, per unit				
100 Watt, Glow	4.59	5.18	0.59	12.91%
175 Watt Mercury (Color corrected)	7.78	8.78	1.00	12.91%
400 Watt Mercury (Color corrected)	11.11	12.54	1.43	12.91%
500 Watt, Quartz	11.44	12.92	1.48	12.91%
400 Watt, High Pressure Sodium	18.84	21.27	2.43	12.91%
<b><u>Service Classification No. 5 - Street Lighting</u></b>				
Energy Charge, per kWh	0.12256	0.1384	0.0158	12.91%

**Village of Endicott  
Electric Department  
Comparison of Monthly Bills**

**Service Classification No. 1 - Residential**

<b>kWh Used</b>	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
0	\$ 3.75	\$ 4.23	\$ 0.48	12.91%
25	\$ 5.03	\$ 5.38	\$ 0.35	7.03%
50	\$ 6.31	\$ 6.53	\$ 0.22	3.54%
75	\$ 7.59	\$ 7.68	\$ 0.09	1.23%
100	\$ 8.87	\$ 8.83	\$ (0.04)	-0.42%
150	\$ 11.43	\$ 11.13	\$ (0.30)	-2.61%
250	\$ 16.55	\$ 15.73	\$ (0.82)	-4.96%
400	\$ 24.23	\$ 22.63	\$ (1.60)	-6.61%
500	\$ 29.35	\$ 27.23	\$ (2.12)	-7.24%
750	\$ 42.15	\$ 38.72	\$ (3.43)	-8.13%
1,000	\$ 54.95	\$ 50.22	\$ (4.73)	-8.61%
1,250	\$ 67.75	\$ 66.67	\$ (1.08)	-1.60%
1,500	\$ 80.55	\$ 83.12	\$ 2.57	3.19%
2,000	\$ 106.15	\$ 116.02	\$ 9.87	9.30%
2,100	\$ 111.27	\$ 122.60	\$ 11.33	10.18%
2,500	\$ 131.75	\$ 148.92	\$ 17.17	13.03%
3,000	\$ 157.35	\$ 186.82	\$ 29.47	18.73%
4,000	\$ 208.55	\$ 262.62	\$ 54.07	25.93%
5,000	\$ 259.75	\$ 338.42	\$ 78.67	30.29%
6,000	\$ 310.95	\$ 414.22	\$ 103.27	33.21%

PPAC: 0.0108 FY '10

**Village of Endicott  
Electric Department  
Comparison of Monthly Bills**

**Service Classification No. 2 - Non-demand Metered**

<b>kWh Used</b>	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
0	\$ 3.75	\$ 4.23	\$ 0.48	12.91%
2	\$ 3.86	\$ 4.35	\$ 0.50	12.84%
10	\$ 4.30	\$ 4.84	\$ 0.54	12.59%
25	\$ 5.12	\$ 5.74	\$ 0.63	12.23%
50	\$ 6.48	\$ 7.25	\$ 0.77	11.84%
75	\$ 7.85	\$ 8.75	\$ 0.91	11.58%
100	\$ 9.21	\$ 10.26	\$ 1.05	11.40%
150	\$ 11.94	\$ 13.27	\$ 1.33	11.16%
200	\$ 14.67	\$ 16.29	\$ 1.62	11.01%
250	\$ 17.40	\$ 19.30	\$ 1.90	10.91%
500	\$ 31.05	\$ 34.36	\$ 3.31	10.67%
750	\$ 44.70	\$ 49.43	\$ 4.73	10.57%
1,000	\$ 58.35	\$ 64.49	\$ 6.14	10.52%
1,500	\$ 85.65	\$ 94.62	\$ 8.97	10.47%
1,750	\$ 99.30	\$ 109.68	\$ 10.38	10.46%
2,200	\$ 123.87	\$ 136.80	\$ 12.93	10.44%
2,500	\$ 140.25	\$ 154.88	\$ 14.63	10.43%
3,000	\$ 167.55	\$ 185.00	\$ 17.45	10.42%
4,000	\$ 222.15	\$ 245.26	\$ 23.11	10.40%
5,000	\$ 276.75	\$ 305.52	\$ 28.77	10.39%

PPAC: 0.0108 FY '10



Village of Endicott  
Electric Department  
Comparison of Monthly Bills

Service Classification No. 3 - General Service - Demand Metered

<u>KW</u>	<u>kWh</u>	<u>Present Rate</u>	<u>Proposed Rate</u>	<u>\$ Increase</u>	<u>% Increase</u>
20	1,000	\$ 80.40	\$ 89.39	\$ 8.99	11.18%
20	1,500	\$ 99.30	\$ 110.03	\$ 10.73	10.81%
20	2,000	\$ 118.20	\$ 130.68	\$ 12.48	10.55%
50	2,000	\$ 182.10	\$ 202.83	\$ 20.73	11.38%
50	3,000	\$ 219.90	\$ 244.11	\$ 24.21	11.01%
50	4,000	\$ 257.70	\$ 285.40	\$ 27.70	10.75%
75	5,000	\$ 348.75	\$ 386.82	\$ 38.07	10.91%
75	7,500	\$ 443.25	\$ 490.03	\$ 46.78	10.55%
75	10,000	\$ 537.75	\$ 593.25	\$ 55.50	10.32%

PPAC: 0.0108 FY '10