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Comparative & Projected Income Statement per Company

ROLLING MEADOWS WATER CORP.	Last Rate Case Eff. 1/1/2009 (a)	Actual Company 2009	Actual Company 2010	Actual Company 2011	Average 3 years (a)	Forcast Changes (b)	Projected Amounts (a+b)	Comment or Discussion
Operating Revenues								
Metered sales	461,894	445,627	455,816	443,215	**448,219**	87,307	535,526	1
Purchased water Surcharge	65,434	59,347	57,824	59,976		0	65,434	2
Misc. Revenue	4,608	7,893	8,455	5,422		(956)	3,652	3
Total revenues	531,936	512,867	522,095	508,613		86,351	604,612	
Operation and Maintenance								
Operators' salaries	92,168	27,963	33,956	22,900		10,980	103,148	4
Officer's salary	0	82,220	70,600	73,300		0	0	5
Office Salaries	12,000	17,853	35,500	38,300		984	12,984	6
Materials	18,450	14,881	15,378	14,070		0	18,450	7
Office Expenses	10,920	13,778	12,189	9,428		878	11,798	8
Rents	11,700	11,325	20,638	16,054		300	12,000	9
Purchased Power	32,560	31,583	33,569	29,673		0	32,560	10
Purification chemicals	3,125	3,917	3,214	3,119		689	3,814	11
Transportation	20,042	17,531	17,742	19,954		1,967	22,009	12
Meter reading, Billing and Collecting	33,100	7,994	7,493	5,695		4,361	37,461	13
Insurance	22,656	24,525	25,551	26,974		7,663	30,319	14
Repairs and Maintainence	22,356	33,720	48,273	34,233		11,469	33,825	15
Regulatory Expenses	1,552	1,375	27	1,232		(674)	878	16
Accounting	6,831	10,063	6,315	3,050		0	6,831	17
Professional Fees & Special Services	0	1,922	1,922	2,301		2,531	2,531	18
Water testing	6,510	7,145	3,995	5,360		0	6,510	19
Rate Case Expenses	500	57	0	0		600	1,100	20
Misc.	3,650	1,986	3,593	1,378		(1,331)	2,319	21
Purchased water	65,434	59,787	60,868	59,871		0	65,434	22
Total Operation and Maintainence	363,554	369,625	400,823	366,892		40,417	403,971	
Amortization	805	437	437	437		0	805	23
Depreciation	25,384	20,925	21,456	21,489		0	25,384	24
Property Tax(General)	18,251	19,573	20,317	21,826		5,223	23,474	25
Property Tax(School)	46,833	48,889	53,503	56,983		18,407	65,240	26
Gross Revenue Tax	0	0	0	0		0	0	27
MTA tax	0	0	0	0		0	0	28
Payroll taxes	9,247	8,309	11,932	11,594		1,010	10,257	29
Federal Income Taxes	0						0	30
NYS Franchise Tax	0	660	(411)	688		312	312	31
Other taxes	639	0	0	0		(639)	0	32
Total Operating Deductions	464,713	468,418	508,057	479,909		64,730	529,443	
Total Operating Income	67,223	44,449	14,038	28,704			75,169	
Rate Base:	611,128	625,665	639,671	653,644		42,516	653,644	33
Rate of Return (pre-tax)	11.0%	7.1%	2.2%	4.4%		0.0%	11.5%	