

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of December 2012
 To be Billed in February 2013

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$7,807,627
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	467,521
Prior Month's Hedging (Over)/Under Recovery (B)	(105,632)
Prior Month's Actual Hedging	<u>1,378,342</u>
Total	9,547,858

ACTUAL MSC RECOVERIES 10,471,069

(OVER)/UNDER RECOVERY (923,212)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C) 766,614

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D) (1,689,825)

(A) Reflects the (over)/under recovery from October 2012 per Page 1 of 3 of the December 2012 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from October 2012 per Page 1 of 3 of the December 2012 MSC workpapers.

(C) Actual December 2012 Hedging (Gain)/Loss	1,378,342
Forecast Hedging (Gain)/Loss from December 2012 MSC Filing	<u>611,728</u>
Difference (Over)/Under	766,614
To be recovered in the February 2013 MSC.	

(D) To be refunded in the February 2013 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

February-13

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	130,864,000	56,384,819	0	74,479,181	74,479,181
2/25 (Rate 1) Sec	75,703,000	46,383,193	0	29,319,807	29,319,807
2 Pri	3,382,000	2,299,276	0	1,082,724	1,082,724
3/25 (Rate 2)	33,054,000	27,596,701	2,388,027	3,069,272	3,069,272
9/22/25 (Rates 3 & 4) Pri	46,253,000	38,201,899	8,051,101	0	0
9/22/25 (Rates 3 & 4) Sub	11,842,000	11,188,909	653,091	0	0
9/22/25 (Rates 3 & 4) Trans	12,416,000	4,067,214	8,348,786	0	0
19	6,497,000	3,800,389	0	2,696,611	2,696,611
20	4,617,000	3,469,723	0	1,147,277	1,147,277
21	4,937,000	4,686,250	0	250,750	250,750
5	284,000	225,787	0	58,213	58,213
4/6/16	3,065,000	1,682,289	0	1,382,711	<u>1,382,711</u>
Total	<u>332,914,000</u>	<u>199,986,448</u>	<u>19,441,005</u>	<u>113,486,546</u>	<u>113,486,546</u>

Market Supply Charge Workpaper

Effective: February 1, 2013

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (1,689,825)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 766,614
3 Estimated POLR Sales Incl SC 9/22/25 (B)	113,486,546
4 Estimated POLR Sales Excl SC 9/22/25 (B)	113,486,546
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.01489) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.00676 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 651,550
8 Estimated POLR Sales Excl SC 9/22/25 (B)	113,486,546
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00574 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.05486	0.05443	0.05331	0.05331	0.05183	0.05404	0.05331	0.05186	0.05175			
	Peak										0.06089	0.06089	0.05957
	Off Peak										0.05129	0.05103	0.04995
11 Capacity Component	\$/kWh	0.00341	0.00269	0.00208	0.00208	-	0.00166	0.00208	0.00326	0.00391	0.00341	0.00269	0.00208
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00574	0.00574	0.00574	0.00574	0.00574	0.00574				0.00574	0.00574	0.00574
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.06401	0.06286	0.06113	0.06113	0.05757	0.06144	0.05539	0.05512	0.05566			
	Peak										0.07004	0.06932	0.06739
	Off Peak										0.06044	0.05946	0.05777
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)	(0.01489)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.00676	0.00676	0.00676	0.00676	0.00676	0.00676	-	-	-	0.00676	0.00676	0.00676
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.00813)	(0.00813)	(0.00813)	(0.00813)	(0.00813)	(0.00813)	(0.01489)	(0.01489)	(0.01489)	(0.00813)	(0.00813)	(0.00813)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.05588	0.05473	0.05300	0.05300	0.04944	0.05331	0.04050	0.04023	0.04077			
	Peak										0.06191	0.06119	0.05926
	Off Peak										0.05231	0.05133	0.04964

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.