

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**System Benefits Charge Reconciliation**  
**January 2012 - December 2012 SBC Reconciliation**

	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>	<u>May-12</u>	<u>Jun-12</u>	<u>Jul-12</u>	<u>Aug-12</u>	<u>Sep-12</u>	<u>Oct-12</u>	<u>Nov-12</u>	Estimated <u>Dec-12</u>	<u>Total</u>
<b><u>SBC Recoveries</u></b>													
SBC Recoveries (\$)	\$236,592	\$74,040	\$59,598	\$36,229	\$24,675	\$15,388	\$12,188	\$11,105	\$12,030	\$16,039	\$30,045	\$57,518	\$585,447

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$	68,546
SBC Collection Target (b)	\$	30,509
SBC Collection Target (c)	\$	536,946
Interest on SBC/EEPS Monies (d)	\$	(9,905)
(Over)/Under Collection for 2011	\$	<u>(141,664)</u>
Total SBC Collection Target	\$	484,432
Estimated SBC Recoveries 2012 (e)		585,447
True-up for Dec. 2011		<u>(47,863)</u>
Subtotal		<u>537,584</u>
(Over)/Under Collection for 2012		(53,152)

**NOTES:**

- (a) CASE 08-E-1128 - Dated 10/23/2009.
- (b) CASE 08-E-1128 - Dated 1/4/2010.
- (c) CASE 07-M-0548 - Dated 10/25/2011.
- (d) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.
- (e) December 2012 is an estimate.

**ORANGE AND ROCKLAND UTILITIES, INC.**  
**Gas System Benefits Charge Reconciliation**  
**January 2011 - December 2011 SBC Reconciliation**

	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>	<u>Total</u>
<b><u>SBC Recoveries</u></b>													
Estimated SBC Recoveries (\$) (a)	\$561,644	\$435,691	\$347,154	\$256,310	\$134,516	\$78,713	\$65,243	\$56,314	\$58,548	\$71,794	\$153,823	\$289,283	\$2,509,033
Actual SBC Recoveries (\$)	\$561,644	\$435,691	\$347,154	\$256,310	\$134,516	\$78,713	\$65,243	\$56,314	\$58,548	\$71,794	\$153,823	\$241,420	\$2,461,170

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$	467,019
SBC Collection Target (c)	\$	50,825
SBC Collection Target (d)	\$	1,130,878
SBC Collection Target (e)	\$	648,740
(Over)/Under Collection for 2010	\$	<u>69,907</u>
Total SBC Collection Target	\$	2,367,369
Estimated SBC Recoveries 2011 (f)	\$	2,509,033
(Over)/Under Collection for 2011 (as filed) (a)	\$	(141,664)

**Dec 2011 True-up to appear in 2012 filing**

Actual SBC Recoveries 2011	\$	<b>2,461,170</b>
Estimated SBC Recoveries 2011	\$	<b>2,509,033</b>
True-up	\$	<b>(47,863)</b>

Adjusted (Over)/Under Collection for 2011 excluding Interest	\$	(93,800)
2011 Interest on SBC Recoveries (g)	\$	9,905
Adjusted (Over)/Under Collection for 2011 including Interest	\$	(103,705)

**NOTES:**

- (a) Reported in Dec. 15, 2011 Filing.  
(b) CASE 07-M-0548 - Dated 6/23/2008.  
(c) CASE 08-E-1128 - Dated 10/23/2009.  
(d) CASE 08-E-1128 - Dated 1/4/2010.  
(e) CASE 07-M-0548 - Dated 6/24/2010.  
(f) December 2011 is an estimate.  
(g) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.