

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of June 2012
To be Billed in August 2012

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$10,052,745
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(524,924)
Prior Month's Hedging (Over)/Under Recovery (B)	(472,031)
Prior Month's Actual Hedging	<u>1,458,928</u>
Total	10,514,718

ACTUAL MSC RECOVERIES8,152,359**(OVER)/UNDER RECOVERY**

2,362,359

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(1,033,144)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

3,395,502

(A) Reflects the (over)/under recovery from April 2012 per Page 1 of 3 of the June 2012 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from April 2012 per Page 1 of 3 of the June 2012 MSC workpapers.

(C)	Actual June 2012 Hedging (Gain)/Loss	1,458,928
	Forecast Hedging (Gain)/Loss from June 2012 MSC Filing	<u>2,492,072</u>
	Difference (Over)/Under	(1,033,144)

(D) To be recovered in the August 2012 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

August-12

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	175,630,000	76,306,976	0	99,323,024	99,323,024
2/25 (Rate 1) Sec	80,363,000	52,102,678	0	28,260,322	28,260,322
2 Pri	3,142,000	2,322,049	0	819,951	819,951
3/25 (Rate 2)	34,976,000	27,458,164	3,165,025	4,352,811	4,352,811
9/22/25 (Rates 3 & 4) Pri	48,639,000	41,919,557	6,719,443	0	0
9/22/25 (Rates 3 & 4) Sub	11,606,000	10,795,368	810,632	0	0
9/22/25 (Rates 3 & 4) Trans	24,056,000	2,958,187	21,097,813	0	0
19	10,362,000	5,934,754	0	4,427,246	4,427,246
20	5,111,000	3,818,855	0	1,292,145	1,292,145
21	5,910,000	5,621,796	0	288,204	288,204
5	271,000	215,038	0	55,962	55,962
4/6/16	2,449,000	1,418,442	0	1,030,558	<u>1,030,558</u>
Total	<u>402,515,000</u>	<u>230,871,864</u>	<u>31,792,913</u>	<u>139,850,223</u>	<u>139,850,223</u>

Market Supply Charge Workpaper

Effective: August 1, 2012

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ 3,395,502
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (1,033,144)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	139,850,223
4 Estimated POLR Sales Excl SC 9/22/25 (B)	139,850,223
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ 0.02428 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00739) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 1,924,577
8 Estimated POLR Sales Excl SC 9/22/25 (B)	139,850,223
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.01376 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.05367	0.05341	0.05244	0.05244	0.04493	0.05148	0.05244	0.05101	0.05090			
	Peak										0.06464	0.06464	0.06324
	Off Peak										0.04552	0.05013	0.04930
11 Capacity Component	\$/kWh	0.00399	0.00362	0.00292	0.00292	-	0.00245	0.00292	0.00469	0.00296	0.00399	0.00362	0.00292
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.01376	0.01376	0.01376	0.01376	0.01376	0.01376				0.01376	0.01376	0.01376
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.07142	0.07079	0.06912	0.06912	0.05869	0.06769	0.05536	0.05570	0.05386			
	Peak										0.08239	0.08202	0.07992
	Off Peak										0.06327	0.06751	0.06598
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428	0.02428
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00739)	(0.00739)	(0.00739)	(0.00739)	(0.00739)	(0.00739)	-	-	-	(0.00739)	(0.00739)	(0.00739)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.01689	0.01689	0.01689	0.01689	0.01689	0.01689	0.02428	0.02428	0.02428	0.01689	0.01689	0.01689
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.08831	0.08768	0.08601	0.08601	0.07558	0.08458	0.07964	0.07998	0.07814			
	Peak										0.09928	0.09891	0.09681
	Off Peak										0.08016	0.08440	0.08287

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.