

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of April 2012
To be Billed in June 2012

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$3,561,248
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(2,059,539)
Prior Month's Hedging (Over)/Under Recovery (B)	163,574
Prior Month's Actual Hedging	<u>1,843,215</u>
Total	3,508,498

ACTUAL MSC RECOVERIES3,948,630**(OVER)/UNDER RECOVERY**

(440,133)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(472,031)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS

31,898

MARCH 2012 MITIGATION ADJUSTMENT (D)

(552,129)

INTEREST ON MARCH 2012 MITIGATION ADJUSTMENT(4,693)**ADJUSTED (OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)**

(524,924)

(A) Reflects the (over)/under recovery from February 2012 per Page 1 of 3 of the April 2012 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from January 2012 per Page 1 of 3 of the March 2012 MSC workpapers.

(C) Actual April 2012 Hedging (Gain)/Loss	1,843,215
Forecast Hedging (Gain)/Loss from April 2012 MSC Filing	<u>2,315,246</u>
Difference (Over)/Under	(472,031)

(D) Represents the refund of one quarter of the deferred amount of \$2,208,516 from the January 2012 over recovery.

(E) To be refunded in the June 2012 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

June-12

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	128,123,000	53,806,372	0	74,316,628	74,316,628
2/25 (Rate 1) Sec	73,876,000	46,611,279	0	27,264,721	27,264,721
2 Pri	3,053,000	2,107,523	0	945,477	945,477
3/25 (Rate 2)	35,116,000	28,856,813	2,341,931	3,917,257	3,917,257
9/22/25 (Rates 3 & 4) Pri	58,963,000	47,468,726	11,494,274	0	0
9/22/25 (Rates 3 & 4) Sub	13,373,000	12,360,106	1,012,894	0	0
9/22/25 (Rates 3 & 4) Trans	17,964,000	2,031,383	15,932,617	0	0
19	7,407,000	4,181,833	0	3,225,167	3,225,167
20	5,476,000	4,117,369	0	1,358,631	1,358,631
21	5,163,000	4,908,929	0	254,071	254,071
5	288,000	227,739	0	60,261	60,261
4/16	2,183,000	1,103,919	0	1,079,081	<u>1,079,081</u>
Total	<u>350,985,000</u>	<u>207,781,991</u>	<u>30,781,716</u>	<u>112,421,294</u>	<u>112,421,294</u>

Market Supply Charge Workpaper

Effective: June 1, 2012

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (524,924)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (472,031)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	112,421,294
4 Estimated POLR Sales Excl SC 9/22/25 (B)	112,421,294
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.00467) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00420) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 2,492,072
8 Estimated POLR Sales Excl SC 9/22/25 (B)	112,421,294
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.02217 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.04411	0.04346	0.04254	0.04254	0.03572	0.04148	0.04254	0.04139	0.04130			
	Peak										0.05532	0.05892	0.05774
	Off Peak										0.03643	0.03991	0.03914
11 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.02217	0.02217	0.02217	0.02217	0.02217	0.02217				0.02217	0.02217	0.02217
12 Forecast MSC Component Incl Hedging (Line 10 + Line 11)	\$/kWh	0.06628	0.06563	0.06471	0.06471	0.05789	0.06365	0.04254	0.04139	0.04130			
	Peak										0.07749	0.08109	0.07991
	Off Peak										0.05860	0.06208	0.06131
Market Supply Charge Adjustments:													
13 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)	(0.00467)
14 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00420)	(0.00420)	(0.00420)	(0.00420)	(0.00420)	(0.00420)	-	-	-	(0.00420)	(0.00420)	(0.00420)
15 Total MSC Adjustment (Line 13 + Line 14)	\$/kWh	(0.00887)	(0.00887)	(0.00887)	(0.00887)	(0.00887)	(0.00887)	(0.00467)	(0.00467)	(0.00467)	(0.00887)	(0.00887)	(0.00887)
16 Total MSC (Line 12 + Line 15)	\$/kWh	0.05741	0.05676	0.05584	0.05584	0.04902	0.05478	0.03787	0.03672	0.03663			
	Peak										0.06862	0.07222	0.07104
	Off Peak										0.04973	0.05321	0.05244

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.