

Niagara Mohawk Power Corporation d/b/a National Grid
Gas Supply Procurement Expenses Charge - Effective June 1, 2012 to May 31, 2013

Attachment 2

Year 2 - Annual Reconciliation: June 1, 2010 through May 31, 2011

	<u>Actual</u> <u>SC1, 2, 12 & 13 Sales</u> <u>(Therms)</u>	<u>Year 1 Gas Supply</u> <u>Procurement</u> <u>Charge</u> <u>(\$ / Therms)</u>	<u>Actual Recoveries</u> <u>per RP 400 Report</u> <u>(\$)</u>
June-10	11,553,238	\$0.00231	\$26,688
July-10	9,912,333	\$0.00231	\$22,897
August-10	8,357,048	\$0.00231	\$19,305
September-10	9,156,498	\$0.00231	\$21,152
October-10	13,180,623	\$0.00231	\$30,447
November-10	32,163,563	\$0.00231	\$74,298
December-10	62,119,022	\$0.00231	\$143,495
January-11	89,067,095	\$0.00231	\$205,745
February-11	92,320,013	\$0.00231	\$213,259
March-11	81,571,628	\$0.00231	\$188,430
April-11	60,140,165	\$0.00231	\$138,924
May-11	29,003,693	\$0.00231	\$66,999
Year 2 Total Recoveries	498,544,918		\$1,151,639
Year 2 Annual Gas Supply Procurement Expenses Target			<u>\$1,064,825</u>
Year 2 Over Recovery		\$	(86,814)

Year 4 - Reset Gas Supply Procurement Expenses Charge and Include Year 2 Over Recovery
June 1, 2012 through May 31, 2013

Year 4 Annual Gas Supply Procurement Expenses Target	\$1,064,825
Year 2 Over Recovery	<u>\$ (86,814)</u>
Total to be Recovered in Year 4	\$978,011
Projected Year 4 SC1, 2, 12 & 13 Sales (Therms)	478,844,265
Year 4 Gas Supply Procurement Expenses Charge (\$ /Therm)	\$ 0.00204