

PSC NO: 11 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/20/2012

Leaf: 16
Revision: 0
Superseding Revision:

ECONOMIC DEVELOPMENT DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

D. Smart Grid Projects - Continued

The amount to be collected under this Rate Schedule will be determined by multiplying the amount to be collected in the five-month period commencing November 2010 and in any annual period thereafter by the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to total combined forecasted Rate Year Delivery Revenues under this Rate Schedule, the Schedule for Electricity, and the PASNY Rate Schedule for the Rate Year in effect at the commencement of each collection period (i.e., five months initially and twelve months thereafter).

The Smart Grid Surcharge to be collected each month under this Rate Schedule will be calculated to recover the sum of the amount to be collected under this Rate Schedule over the collection period plus any prior period adjustment, and increased by the applicable Increase in Rates and Charges, divided by the number of months of the collection period. Smart Grid surcharge amounts will be shown on the Statement of Smart Grid Surcharge, which will be filed with the Public Service Commission, apart from this Rate Schedule, no less than three days before its effective date. The amount to be charged will be calculated separately for PASNY, NYCPUS, and COWPUSA. The Smart Grid Surcharge amount will be shown as a single monetary amount on the monthly bill rendered to each.

The Company will phase out the Smart Grid Surcharge as the costs of projects are moved into base rates. Surcharge collections are subject to refund if the Commission determines project costs to have been imprudently incurred or surcharge calculations to be incorrect.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY