PSC NO: 219 GAS LEAF: 111 NIAGARA MOHAWK POWER CORPORATION REVISION: 4 INITIAL EFFECTIVE DATE: 06/01/12 SUPERSEDING REVISION: 3 STAMPS: Issued in compliance with order in Case 11-M-0542 dated December 9, 2011

GENERAL INFORMATION

24. ECONOMIC REVITALIZATION INCENTIVE RIDER FOR SC3 LARGE GENERAL SERVICE, SC5 FIRM TRANSPORTATION SERVICE OR SC8 TRANSPORTATION SERVICE WITH STANDBY SALES SERVICE: (continued)

- 24.6 A qualified applicant will receive reductions to their monthly service bills by the discounts per therm stated in Rule 24.3.
- 24.7 Provided the applicant continues to be eligible, the incentive rate reduction in effect at the time of qualification as stated in Rule 24.3 will be applied, without modification, to the applicant's bill for the five year discount period, after which time the customer will no longer be qualified for the Economic Revitalization Incentive Rider.
- 24.8 Economic Development Discount Limitation Clause:
 - 24.8.1 The Company will establish a cap on the maximum incremental discount amount of net revenue for new applicants the Company is willing to allow in any annual period. This limitation clause refers to customers served under Rule 24 of this Schedule.
 - 24.8.2 The maximum incremental discount amount allowed in any annual period will be \$0.6 million in the aggregate for all qualifying applicants. This amount will remain in effect until superseded.

25. EXCELSIOR JOBS PROGRAM:

- 25.1 The Excelsior Jobs Program is sponsored by the New York State Department of Economic Development. The New York State Excelsior Jobs Program is a tax incentive program commencing with tax years beginning in 2011 for non-residential customers who add additional load and are qualified for discounted rates by the NYS Department of Economic Development. Qualified customers are eligible for discounted rates for up to a ten year term.
- 25.2 Eligibility Criteria:
 - 25.2.1 Any applicant or customer whose end use is non-residential in nature; and who qualifies for service under and in accordance with the provisions of customers served under Service Classification Nos. 2, 3, 5, 7, or 8 and
 - 25.2.1.1 who has been certified by NYS Department of Economic Development as being eligible to receive the benefits pursuant to Article 17 of the Economic Development Law (Excelsior Jobs Program Act) and the Company receives a certificate of tax credit for that applicant/customer from the NYS Department of Economic Development; and

Issued By: Kenneth D. Daly, President, Syracuse, New York