PSC NO: 12 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 04/01/2012 Leaf: 10 Revision: 1 Superseding Revision: 0

PASNY DELIVERY SERVICE

Common Charges

Reactive Power Demand Charge

The Reactive Power Demand Charge specified in General Rule 10.11 of the Schedule for Electricity is applicable to service under this Rate Schedule, except as modified below:

"Customers" in General Rule 10.11 means "PASNY Customers" served under Rate I, II, III, and IV of this Rate Schedule.

The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate I and Rate III will be in accordance with section (2)(a) of General Rule 10.11. The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate II and Rate IV will be in accordance with section (2)(b) of General Rule 10.11.

The Charge per kVar is:

\$1.10 per kVar, applicable to Customers specified in paragraph (1)(a), (b), (c), and (d) of General Rule 10.11; and

\$0.47 per kVar, applicable to Customers specified in paragraph (1)(e) of General Rule 10.11.

These charges are in lieu of charges specified in General Rule 10.11(4) of the Schedule for Electricity.

Increase in Rates and Charges

The rates and charges under this Rate Schedule, including Reactive Power Demand Charges and Additional Delivery Charges and Adjustments, are subject to a percentage increase to recover applicable taxes imposed on the Company's revenues pursuant to the New York Tax Law and taxes imposed by the various municipalities. The Statement of Percentage Increase in Rates and Charges ("Statement") setting forth the applicable percentage increase in effect for the various municipalities served by the Company shall be filed with the Public Service Commission apart from this Rate Schedule. Revisions to the Statement will be filed with the Commission to reflect periodic reconciliations of revenues collected with tax expense incurred under applicable sections of the New York Tax Law and to reflect any new revenue tax, repeal of a tax, or change in the rate of revenue tax enacted by a city or village.