

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/20/2012
Issued in compliance with order dated 02/16/2012 in Case 08-E-0539

Leaf: 351
Revision: 1
Superseding Revision: 0

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.2 Revenue Decoupling Mechanism Adjustment - Continued

(3) Allowed Pure Base Revenue

Allowed Pure Base Revenue (in \$000's), by SC, is as follows:

| SC | Commencing April 2011* |
|----|---------------------------|
| 1 | \$1,745,378 |
| 2 | \$292,969 |
| 5 | \$4,458 |
| 6 | \$2,342 |
| 7 | \$11,871 |
| 8 | \$125,384 |
| 9 | \$1,724,885 |
| 12 | \$20,786 |

*Allowed Pure Base Revenue commencing April 2011 will be based on revenue targets set in Case 09-E-0428. Revenue targets will continue unless and until changed; provided, however, that if the Company does not file for new base delivery rates to become effective on or before April 14, 2013, amounts will be reset commencing April 1, 2013, to reflect the expiration of the temporary surcharges in effect for the 12 months ending March 31, 2013.

Annual Allowed Pure Base Revenue will be revised whenever there is a change in Demand Delivery Charges, Energy Delivery Charges, or the Customer Charge applicable under one or more of the SCs. Furthermore, if, for any reason, an SC no longer has existing customers, the Allowed Pure Base Revenue for that SC will be reallocated to other SCs with existing Customers and to the PASNY Rate Schedule to provide for equitable treatment of revenue deficiencies from the discontinued class. In the event Allowed Pure Base Revenue is reallocated, the Company will notify the Department of Public Service Commission Staff of the revised Allowed Pure Base Revenue amount(s). The Company will be allowed to defer collection of any revenue shortfall or refund of any revenue surplus that results from a delay in the approval of a reallocation of Allowed Pure Base Revenue. As a result of the merger of SC 4 and SC 9 into a redesigned SC 9 tariff as of April 1, 2010, any amounts required to be collected from or credited to SC 4 and/or SC 9 Customers on or after April 1, 2010, for periods prior to April 1, 2010, will be combined and collected from or credited to all Customers taking service under the redesigned SC 9 tariff.

Since load served under Special Provision G of SC 9 ("RNY") is exempt from the RDM, SC 9 Allowed Pure Base Revenue will also be revised for allocations made under RNY. SC 9 Allowed Pure Base Revenue will be decreased/increased as RNY Customers move from/into the SC 9 RDM class.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY