

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/20/2012
Issued in compliance with order dated 02/16/2012 in Case 08-E-0539

Leaf: 346
Revision: 1
Superseding Revision: 0

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.4 Smart Grid Projects

Costs will be collected under this Rate Schedule for approved Smart Grid projects, as directed by the Public Service Commission in Case 09-E-0310. (The term “this Rate Schedule” in General Rule 26.1.4 means, for the period prior to February 20, 2012, the Schedule for Electricity Service, P.S.C. No. 9 – Electricity and the Retail Access Rate Schedule, P.S.C. No. 2 – Retail Access.) Costs will be collected for each project based on the date that each unit of project work is placed or expected to be placed in service, except for costs associated with the Smart Grid Demonstration Project, which will be collected over a five-year period.

The total amount to be collected under this Rate Schedule and the EDDS and PASNY Rate Schedules is composed of the incremental revenue requirement associated with the Company’s capital and operating expenditures for Smart Grid projects. The revenue requirement includes incremental depreciation, taxes, and operating expenses (including incremental direct and associated indirect costs and contractor costs) for Smart Grid projects and a return on capital, adjusted for annual operational savings or other benefits once a project is placed in service. Customers’ share of project costs excludes grants received in connection with these projects, such as grants received from the U.S. Department of Energy under the American Recovery and Reinvestment Act and, if received, a grant from the New York State Office of Science, Technology and Academic Research under the 10% State Innovation Economy Matching Grant Program.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY