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Issued in compliance with order dated 02/16/2012 in Case 08-E-0539

## PASNY DELIVERY SERVICE

## **Additional Delivery Charges and Adjustments**

Definitions, applicable to Special Provision Adjustments only:

"Pure Base Revenue" under this Rate Schedule means revenue attributable to charges under Rates I, II, III and IV, before application of the Increase in Rates and Charges, and excludes Additional Delivery Charges and Adjustments, the Interconnection Charge, the effect of Metering Credits for Metering Services, and Reactive Power Demand Charges. If the Minimum Monthly Charge would apply under Rate I or Rate II, then revenues attributable to charges under Rate I or Rate II means revenue attributable to the Minimum Monthly Charge before application of the Increase in Rates and Charges.

"Delivery Revenues" under this Rate Schedule means Pure Base Revenue under this Rate Schedule plus the effect of Metering Credits for Metering Services, if any, before application of the Increase in Rates and Charges.

"Schedule for Electricity" means, for the period prior to February 20, 2012, the Schedule for Electricity Service, P.S.C. No. 9 - Electricity, and the Retail Access Rate Schedule, P.S.C. No. 2 - Retail Access, and for the period beginning February 20, 2012, the Schedule for Electricity Service, P.S.C. No. 10 - Electricity, as the same may be modified or superseded from time to time.

"EDDS Rate Schedule" means, for the period prior to February 20, 2012, the Schedule for Economic Development Delivery Service, EDDS No. 2, and for the period beginning February 20, 2012, the Schedule for Economic Development Delivery Service, P.S.C. No. 11, as the same may be modified or superseded from time to time.

"This Rate Schedule" means, for the period prior to February 20, 2012, the Schedule for Delivery Service -PASNY No. 4, and for the period beginning February 20, 2012, the Schedule for PASNY Delivery Service, P.S.C. No. 12 - Electricity, as the same may be modified or superseded from time to time.

## (A) Billing Adjustments

The rates and charges for the delivery of power and associated energy to PASNY Customers shall be subject to a charge representing PASNY's share of the cost of the savings passed on to Madison Square Garden in accordance with Section 3, Chapter 459, 1982 N. Y. Laws.

## (B) System Benefits Charge

The System Benefits Charge, and any surcharge thereto authorized by the Commission, is applicable to all PASNY Customers who utilize the Company's distribution system and recovers costs required to be spent on necessary environmental and other public policy programs. The System Benefits Charge for each rate is shown below.

The System Benefits Charge is currently \$0.00 for Rate I, Rate II, Rate III, and Rate IV.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY