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COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 01/01/12

REVISION: 3
SUPERSEDING REVISION: 2

Issued in Compliance with Notice Establishing Filing Requirements in Case 11-G-0455 dated August 26, 2011

44. NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY LOAN INSTALLMENT PROGRAM (Cont'd)

Billing, Collections and Payment (Cont'd)

A customer remitting more than the total amount due on a utility bill that includes a NYSERDA loan installment amount shall have the overpayment applied first to subsequently billed electric and/or gas charges and then to NYSERDA loan installment amounts as they are billed. The utility will not apply customer overpayments as a prepayment of NYSERDA loan installment amounts or as full repayment of the loan. Customers wishing to make loan prepayments or satisfy the balance of the NYSERDA loan amount outstanding must arrange directly with NYSERDA for such payments.

The Company will not provide interest on overpayments of NYSERDA loan installment amounts.

Term

NYSERDA will advise the Company of the number of NYSERDA loan installment amounts to be paid. The NYSERDA loan obligation shall survive changes in ownership, tenancy and meter account responsibility. In the event the NYSERDA loan is not satisfied when a customer's account is closed and NYSERDA notifies the Company to bill loan installment amounts to a successor customer, such successor customer will be subject to all terms and conditions of this Section.

When an account with a NYSERDA loan is closed, loan installment amounts that were billed but unpaid will be transferred to the customer's new account established with the Company, provided, however, that if the customer does not establish a new account with the Company within forty-five (45) days after the first account is closed, the Company will cease its collection activity for the NYSERDA loan installment arrears and advise NYSERDA so it can pursue collection of the outstanding billed amount(s).

Account Information

As authorized by the PNY Act of 2011, the Company will provide NYSERDA with account closure information and successor customer information, including customer name, old and new account number(s), loan number, mailing address and service address. Such information, as applicable, will also be provided to NYSERDA for new loans.

For a premise with an outstanding NYSERDA loan obligation, each successor customer is deemed to have consented to the Company's disclosure to NYSERDA of such customer information.

Customer Questions and Billing Disputes

Questions related to the NYSERDA Loan Installment Program and complaints relating to the Company's billing of NYSERDA loan installment amounts shall be directed to NYSERDA. The NYSERDA contact information will be included in the customer's utility bill.

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York