PSC NO: 12 GASLEAF:132COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATIONREVISION:3INITIAL EFFECTIVE DATE: 01/01/12SUPERSEDING REVISION:2Issued in Compliance with Notice Establishing Filing Requirements in Case 11-G-0455 dated August 26, 20112

44. NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY LOAN INSTALLMENT PROGRAM

Pursuant to the Power New York (PNY) Act of 2011 (L. 2011, c. 388), the New York State Energy Research and Development Authority or its designated agent (NYSERDA) will administer a Green Jobs – Green New York loan program (NYSERDA Loan Installment Program or Program) for qualifying residential and non-residential customers for the installation of energy efficiency measures on a customer's property. Installments for such loans will be shown on and collected through the customer's utility bill.

Eligibility

Customers will be eligible on a first-come, first-served basis provided that the number of customers taking service under this Section does not exceed one-half of one percent of the total unique number of the Company's customers as of December 31, 2010.

Effective June 1, 2012, a customer who receives a loan from NYSERDA under the Program and each customer assuming responsibility for service at the same meter, except as provided below, shall repay the loan installment amounts on their utility cycle bills. Reference to "customer" includes such succeeding customer.

Billing, Collections and Payment

Beginning no later than the second cycle bill after the Company receives from NYSERDA a valid customer account number, monthly loan installment amount, and number of loan installments to be billed, each cycle bill issued to the customer shall include the monthly loan installment amount until the number of loan installments billed equals the number of loan installment amounts to be billed, the loan is satisfied or the account is closed and no successor account is opened, whichever comes first. A customer receiving bills on a bi-monthly basis will be billed for two loan installment amounts on each bill.

The customer will be required to pay NYSERDA loan installment amounts when bills are due. Unpaid loan installment amounts will be subject to the provisions of this Rate Schedule regarding:

- (a) charges for late payment, collection, reconnection, and dishonored payments,
- (b) deferred payment agreements, and
- (c) termination/disconnection and reconnection of service.

Occupants of a multiple dwelling or two-family dwelling who pay utility charges in order to avoid termination of service or to restore service that was terminated to the entire dwelling, pursuant to 16 NYCRR 11.7 or 16 NYCRR 11.8, shall not be billed for any arrears of NYSERDA loan installment amounts or any prospective NYSERDA loan installment amounts, which shall remain the responsibility of the incurring customer.

NYSERDA loan installment amounts will not be subject to the Increase in Rates and Charges pursuant to General Information Section 30.

A customer remitting less than the total amount due on a utility bill that includes a NYSERDA loan installment amount shall have such partial payment first applied to electric and/or gas charges. If there are monies remaining after application to the Company's electric and/or gas charges, any remaining amount will be applied to billed NYSERDA loan installment amounts.