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PSC NO: 15 ELECTRICITY COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

INITIAL EFFECTIVE DATE: 01/01/12 SUPERSEDING REVISION:

LEAF: 163.5.18

REVISION:

38. NET METERING FOR CUSTOMER GENERATORS (Cont'd)

C. Farm Waste Electric Generation (Cont'd)

Billing:

Customers owning or operating farm waste electric generating equipment who satisfy all installation and operation requirements will be allowed to combine their energy purchases from and sales to the Company in a billing period.

- 1. For non-demand metered customers in the event that:
 - the amount purchased from the Company exceeds the amount sold to the Company (net (a) purchases) in a billing period, the customer will be billed for the difference at the applicable rates specified in the customer's applicable Service Classification.
 - (b) the amount sold to the Company exceeds the amount purchased from the Company (net sales), the difference will be transferred to the following billing period and added to amounts sold by the customer in that period. In that latter period, differences will either be billed at applicable rates as in (a) above, or transferred to the following billing period depending on whether the differences represent net purchases or net sales, respectively.
 - the difference in the billing period that ends directly on or after twelve (12) months from (c) the time the customer contracted for this service ("anniversary date") represents net sales to the Company, the Company will pay the customer for this difference at the applicable rate under Service Classification No. 10. The customer may make a one-time election to select an alternate anniversary date to be effective for all subsequent payments, as applicable.
- 2. For demand metered customers not subject to hourly pricing provisions (HPP), as specified in the customer's applicable Service Classification, in the event that:
 - the amount purchased from the Company exceeds the amount sold to the Company (net (a) purchases) in a billing period, the customer will be billed for the difference at the applicable rates specified in the customer's applicable Service Classification.
 - (b) the amount sold to the Company exceeds the amount purchased from the Company (net sales), the excess on-site production shall be converted to the equivalent value at the applicable energy delivery and energy supply per kWh rates of the customer's applicable Service Classification and applied as a direct credit to the customer's current total utility bill. To the extent that the value of monthly production credits exceed all components of the customer's total bill, the remaining credits shall be converted back to their kWh values and carried forward to the succeeding billing period.
 - the difference in the billing period that ends directly on or after twelve (12) months from (c) the time the customer contracted for this service ("anniversary date") represents net sales to the Company, the Company will pay the customer for this difference at the applicable rate under Service Classification No. 10. The customer may make a one-time election to select an alternate anniversary date to be effective for all subsequent payments, as applicable.

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York